

Quantitative Methods (3 Cr.) Dr. Steelquist

Fall 2001, 11:00 MWF, H107

COURSE DESCRIPTION

This course presents various quantitative techniques for solving business problems. Both the mathematical methods and practical considerations are covered. Some of the techniques are implemented through computer procedures. OBJECTIVE

The students should be able to solve selected quantitative problems and understand the theory and application of the solution procedures used.

OUTLINE

Introduction Chap. 1
Probability Review Chap. 2
Inventory Control Chap. 6
Linear Programming Chap. 7,8,9

MIDTERM

Networks Chap. 12
PERT and CPM Chap. 13
Forecasting Chap. S

MIDTERM

Multiple Regression Handout
Decision Theory Chap. 2,3
Queuing * Chap. 14
Simulation * Chap. 16

FINAL

* If time permits.

TEXT

Render, B. and Stair, R. Jr., Quantitative Analysis for Management, 7th Edition, Allen and Bacon, Boston, 1999. www.prenhall.com/render

GRADING

Midterm. 30% each Final 30% Quizzes & Homework 10%

All examinations will be open book. The final letter grade will be assigned by totaling the points from each graded item. No letter grades will be given for individual tests or quizzes. Attendance is expected and will be reflected by quiz grades. There will be no make up for missed quizzes! The lowest quiz grade will be dropped. Quizzes may be either announced or unannounced. Homework may be collected occasionally for grading as a quiz. An exam can be made up only if the instructor is notified before the exam. The final will be cumulative with an emphasis on the last section of material. Grading is on a modified curve so point totals for grades change each term. Contact the professor at anytime for an estimate of your current grade.

OFFICE HOURS

Mon. - Fri. 1:00 and by request in Kieffer Hall, FF. Phone 739-4602. steelq@chaminade.edu

FOU

Assignments

Read	Problems
Chap. 1	3,7,10,12
Chap. 2	
Chap. 6	17,18,19,23,27
Chap. 7	14,15,19,23,27
Chap. 8	4,6,11,14,19
Chap. 9	17,19,24,28,41
Chap. 12	9,16,17
Chap. 13	13,15,18,24,25
Chap. 5	13,14,15,16,34,35
Handout	
Chap. 3	8,9,19,23
Chap. 14	14,15,22,23,33
Chap. 16	7,10,18,20

The problem assignments are a minimum. The instructor may assign additional problems as necessary. Students who have difficulty with a problem type should do additional problems and check their answers to insure full understanding.

More information can be found G:\PUBLIC\BU324s