

CHAMINADE **UNIVERSITY**
FALL 2001

COURSE:	Business 311 - Intermediate Financial Accounting													
TIME:	Friday 5:30 - 8:30 p.m.													
TEXT:	Kieso, Weygandt, & Warfield , <u>Intermediate Accounting</u> , 10 th Edition													
INSTRUCTOR:	Sunita Kumar, MBA, CPA													
OFFICE INFORMATION:	E - mail: Raj@hgea.org Hours: After Class, By appointment													
COURSE OBJECTIVES:	<p>With the completion of this course students should be able to understand, analyze:</p> <ul style="list-style-type: none">• Generally Accepted Accounting Principles and Financial Statements.• Statement of Cash Flows.• Time Value of Money.• Accounting issues related to recognition, valuation, disposition, and reporting of accounts receivable and notes receivable.• Inventory classifications and affects of inventory errors on financial statements,• Acquisition and disposition of Property, Plant, and Equipment.• Various depreciation methods and accounting issues related to asset impairment.• The characteristics of and process for valuing and amortizing intangible assets.• The nature and types of current liabilities and classification issues.													
CLASS FORMAT:	<p>This class encourages learning by cooperation, mutual respect, and self-discipline. Students are encouraged to actively participate in class. The format utilizes lectures, group discussions, student presentations, quizzes, and examinations. Assigned chapters should be read before class, and assignments are to be prepared and turned in on due dates. Students must turn in the class assignments on time. Points will be taken off for late assignments. All work turned in must be typed. <u>EXAM AND ASSIGNMENTS WILL NOT BE ACCEPTED VIA EMAIL OR FAX.</u></p>													
EXAMINATIONS/QUIZZES:	<p>Quizzes will be multiple choice questions. Exams will include multiple choice questions and short problems.</p>													
ATTENDANCE:	<p>Attendance is important to keep up with the course. Students are responsible for all announcements and material covered during his/her absence. Attendance will count toward participation grade.</p>													
GRADES:	<table><tr><td>Participation & Professionalism</td><td>20</td></tr><tr><td>Quizzes</td><td>100</td></tr><tr><td>Financial Statement Analysis Project</td><td>50 (done in groups)</td></tr><tr><td>Midterm</td><td>100</td></tr><tr><td>Final Exam</td><td>150</td></tr><tr><td>Total</td><td>420</td></tr></table> <p>Bonus: Financial Statement Analysis Project presentation is worth 15 points)</p>		Participation & Professionalism	20	Quizzes	100	Financial Statement Analysis Project	50 (done in groups)	Midterm	100	Final Exam	150	Total	420
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GRADE GUIDELINE:	90% and above	A
	80 – 89%	B
	70 – 79%	C
	60 – 69%	D
	Below 60%	F

SCHEDULE

August 31	Introduction & Chapter 1- Financial Accounting & Accounting Standards
September 7	Chapter 2 - Conceptual Framework Underlying Fin. Accounting
September 14	Chapter 3 - The Accounting Information System
September 21	Chapter 4 - Income Statement & Related Information
September 28	Chapter 5 - Balance Sheet & Statement of Cash Flows
October 5	Exam <i>Review</i>
October 12	EXAM 1
October 19	Chapter 6 - Accounting and <i>The</i> Time Value of Money
October 26	Chapter 7 - Cash & Receivables
November 2	Chapter 8 - Valuation of Inventories : A Cost Basis Approach & Chapter 9 - Inventories: Additional Valuation Issues
November 9	Chapter 10 - Acquisition and Disposition of PP & E
November 16	Chapter 11- Depreciation, Impairments , & Depletion
November 23	Chapter 12 - Intangible Assets
November 30	Chapter 13 - Current Liabilities & Contingencies
December 7	Exam Review & Financial Statement Project due
December 14	Final Exam