

FD'00
PM

BUSINESS 311
INTERMEDIATE FINANCIAL ACCOUNTING
Fall 2000

Text: Kieso, Weygandt, & Warfield, Intermediate Accounting, 10th Edition

Professor: June Aono, Ph.D.

Office Information: Room: Keiffer BB
Phone: 739-4608
E-mail: jaono@chaminade.edu
Hours: T Th, 9:30 - 11:00, and other times by appointment

Last Day to Withdraw: Thursday, November 9, 2000

Objective: The objective of the course is to provide comprehensive coverage of the tools needed to prepare and evaluate corporate financial statements. This course will focus on the conceptual and technical problems in measuring earnings, cash flows and assets. By the end of the course, you should be able to assess the financial position of a company, its cash flow, liquidity, capital structure, and evaluate the quality of its assets through an analysis of its financial statements. The course will provide students with the opportunities to improve written and **oral communication skill, critical thinking,** and interpersonal skills.

Format: This course will utilize lectures, homework, and examinations. Assigned chapters should be read before class, and assignments should be prepared to be turned in on due dates. Late assignments will not be accepted.

Examinations: Exams will include multiple choice questions, short essays, and problems.

Attendance: Attendance will contribute toward the final grade of the course only if the student is on the borderline between two grades. The student is responsible for all announcements and material covered during his/her absence.

| | | | |
|---------|--------------------------------------|------------|---------------------|
| Grades: | Homework | 10 | (random collection) |
| | Participation & Professionalism | 20 | |
| | Financial Statement Analysis Project | 50 | |
| | Two Midterms | 200 | |
| | Final Exam | ISO | |
| | Total | 430 | |

Bonus: presentation of Financial Statement Analysis Project is worth 10 points.

| | | | |
|------------------|-----------|---|---|
| Grade guideline: | Above 90% | A | (Refinements will be made as necessary) |
| | 80 - 89% | B | |
| | 70 - 79% | C | |
| | 60 - 69% | D | |
| | Below 60% | F | |

Schedule and Assignments

| Date | <u>Chap.</u> | <u>Topics</u> | <u>Assignments</u> | |
|---------------------|--------------|--|--|--|
| Aug 29 31 | 2 | Introduction & Chapter I <u>Conceptual Framework Underlying Fin. Accounting</u> | Introduction E2, E3, E4, E8, E11, E13 | |
| Sept 5 7 | 3 3 | The Accounting Information System | E4, E5, E8, E11 E11, E13, E17 | |
| 12 14 | 3 4 | Income Statement & Related Information | E3, E5, E9, E10 | |
| 19 21 | 4 5 | Balance Sheet & Statement of Cash Flows | E14, E17 E2, E4 | |
| 26 28 | 5 | | E10, E13 Catch u & Review | |
| Oct 3 5 | 7 | EXAM I Cash & Receivables | EXAM I E7, E12, E14, E16 | |
| 10 12 | 7 | Holiday | Holiday E20, E23 | |
| 17 19 | 8 8 | Valuation of Inventories: A Cost Basis Approach | E8, E11, E15 E17 , E25 | |
| 24 26 | 9 9 | Inventories: Additional Valuation Issues | E1, E3, E4, E16 E19, E21 | |
| 31 Nov 2 | 10 | EXAM II <u>Acquisition and Disposition</u> of PP&E | EXAM II E5, E8, E17 | |
| 7 9 | 10 | Holiday | Holiday E23, E25 | |
| 14 16 | 11 11 | Depreciation, Impairments & Depletion | E1, E5, E11 E13, E19 | |
| 21 23 | 12 | Intangible Assets <u>Holiday</u> | E10, E14, E15 <u>Holiday</u> | |
| 27 29 | 12 13 | Current Liabilities & <u>Contingencies</u> | E18, D21 E1, E3, E7, E8 | |
| Dec 5 7 | 13 | Catch u & Review | E10, E17 Review | |
| Dec 13 | | Final Exam | FINAL EXAM | |