

BU311 - INTERMEDIATE ACCOUNTING I
Fall 1999

Text (Required):	Chasteen, Flaherty and O'Conner, <u>Intermediate Accou</u>	6th Edition																								
Instructor:	Pamela Okuna, C.P.A., M.B.A.																									
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Objective:	This course will provide comprehensive coverage of the tools needed to prepare and evaluate corporate financial statements. This course will focus on the conceptual and technical problems in measuring earnings, cash flows and assets. By the end of the course you should be able to assess the financial position of a company, its cash flow, liquidity, capital structure, and evaluate the quality of its assets through an analysis of its financial statements.																									
Format:	This course will issue lectures, homework, and examinations. Assigned chapters should be read before class, and assignments should be prepared to be turned in on due dates. Late assignments will not be accepted.																									
Examinations:	Exams will include multiple choice questions, short essays, and problems.																									
Attendance:	Attendance will contribute toward the final grade of the course only if the student is on the borderline between two grades. The student is responsible for all announcements and material covered during his/her absence.																									
Grades:	<table> <tr><td>Homework</td><td>300</td><td>[10 points each x 30]</td></tr> <tr><td>Exam I</td><td>100</td><td></td></tr> <tr><td>Exam II</td><td>100</td><td></td></tr> <tr><td>Final Exam</td><td>175</td><td></td></tr> <tr><td>Financial Analysis Project</td><td>60</td><td></td></tr> <tr><td>Quizzes</td><td>40</td><td></td></tr> <tr><td>Class Contribution</td><td>25</td><td></td></tr> <tr><td>Total</td><td>800</td><td></td></tr> </table>		Homework	300	[10 points each x 30]	Exam I	100		Exam II	100		Final Exam	175		Financial Analysis Project	60		Quizzes	40		Class Contribution	25		Total	800	
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- Contribution:** Read the chapters, problems, cases prior to attending class, and be prepared to discuss them in class. Students earn points by attending class and actively participating in class discussions.
- Exams/Quizzes:** Examinations and quizzes will consist of a combination of multiple choice questions, problems, and matching questions. Five quizzes worth 10 points each will be given. Only four will count towards your grade. Therefore you may drop your lowest quiz grade.
- * Late exams are discouraged except for emergencies.
 - * There are no provisions for missed quizzes.
- Homework:** Complete and be ready to turn in homework on the dates shown.
- * Homework does not have to be perfect. Homework must show that a genuine attempt was made to solve the problem.
- Financial Statement Analyses:** Select a company of your choice and answer a series of questions. There are three assignments regarding your company's annual report. The reports must be typed and turned in on the assigned date.
- Tentative Assignment Schedule:** The following schedule shows the chapters to be covered and the assignments. Students are expected to have read the assigned chapters before class, and completed the homework problems assigned. If you do not do all of the assigned homework problems, it will be very difficult to pass the course.

TENTATIVE ASSIGNMENT SCHEDULE

<u>CLASS #</u>	<u>DATE</u>	<u>CHAPT</u>	<u>TOPIC</u>	<u>HOMEWORK</u>
1	08/30	1	Introduction	Q1-3,Q1-6
2	09/01	2	Financial Accounting & Reporting	C2-18,20
3	09/03	2		E2-1,2,7,13
	09/06		HOLIDAY	
4	09/08	3	The Accounting Process	C3-4
5	09/10	3		E3-1,3,8
6	09/13	3		P3-1,2,4
7	09/15		Financial Statement Project	
8	09/17	4	Income Statement & Statement of R.E.	C4-3
9	09/20	4		E4-4,6,8,14
10	09/22		Financial Statement Project	
11	09/24			
12	09/27	4	Income Statement & Statement of R.E.	E4-7,12 Fin.Stmt. Analysis I
13	09/29		Review for exam	
14	10/01		EXAM 1	
15	10/04	5	Balance Sheet	C5-4,6
16	10/06	5	Guest Speaker- Jeff Dinsmore	E5-2,8,12,13
17	10/08	5		P5-1,2
	10/11		HOLIDAY	
18	10/13	A5	Analysis of Financial Statements	C5-2
19	10/15	A5		E5-14,15,17
20	10/18	6	Statement of Cash Flows	E6-1
21	10/20	6		E6-8,9,10
22	10/22	6		P6-2 Fin.Stmt. Analysis II
23	10/25	7	Revenue Recognition & Income Det.	Q7-1,2
24	10/27	7		E7-1,3,5,10,13
25	10/29	7		P7-1
26	11/01		Review for exam	
27	11/03		EXAM 1I	
28	11/05	8	Cash, Current Receivables	E8-1,2,4,6,5,9
29	11/08	8		P8-1,4
30	11/10	8	Payables & Contingencies	E8-20,28,29,30,36,38
31	11/12	8	Guest Speaker - Mark Thomson	E8-27,37
32	11/15	9	Inventory Valuation	E9-1,2,7,13
33	11/17	9		E9-2,18,20,22
34	11/19	9		P9-1
35	11/22	9	Costs & Cost Flow Assumptions	
36	11/24	9		
37	11/26		HOLIDAY	
	11/29	9		
38	12/01	10	Valuation of Inventory	E10-3,7,8
39	12/03	10		E 10-2,12
40	12/06	10		P10-2,3
41	12/08		Presentations of Fin. Stmt Analysis Project	Fin.Stmt. Analysis III
42	12/10		Review for exam	
	12/16		FINAL EXAM [Thursday]	