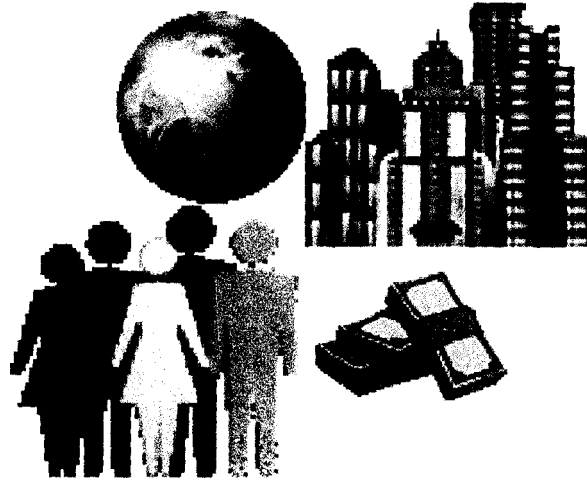


CHAMINADE UNIVERSITY OF HONOLULU  
BU 24110

Pay



# of Macroeconomics

COURSE TITLE:

INSTRUCTOR:

TERM:

INTRODUCTION TO MACROECONOMICS

JOAN Q. OSBORNE

SUMMER **EVENING** SESSION 2000

July **5** to **September** 13, 2000

**CREDIT:**

THREE UNITS

COURSE LENGTH:

10 WEEKS

LECTURE PER WEEK:

4-1/2 HOURS

CLASS HOUR:

SATURDAY 12:00 p.m. to 4:30 p.m.

CAMPUS:

SCHOFIELD BARRACKS

OFFICE HOURS:

SATURDAY 11:30 p.m. to 12:00 p.m.

OR BY APPOINTMENT

**Chaminade University of Honolulu  
Summer Evening Session 2000  
Schofield Barracks Campus**

**INSTRUCTOR:**

Joan Q. Osborne

Phone No.: 621-6492

Email: osbornej001@hawaii.rr.com

**TEXT:**

Stephen L. Slavin, Macroeconomics, 1999. Fifth Edition

**COURSE DESCRIPTION:** This course analyzes the structure and operation of the American economy as a whole. Specific topics analyzed include the determination of the level of aggregate output, employment and prices; business cycles; the monetary and fiscal system; effects of monetary and fiscal policies on economic stability and growth; and international finance and the macro economy.

**COURSE GOALS:** Unemployment, inflation, recession, interest rates, deficits, and surpluses are recurring headlines in our daily newspapers and magazines. This introductory economics course is designed to provide the foundations of economic knowledge that every person should have to understand the economic issues that confront us in our daily lives. Specifically, the objectives of the course are the following:

1. To introduce the student to the nature of economic problems and goals.
2. To familiarize the student with economic concepts and analysis required to deal with economic issues.
3. To familiarize the student with economic philosophies and theories that shape our economic thinking.
4. To introduce the student to major economic institutions and to examine how these institutions affect our economy.
5. To analyze policy options to achieve our macroeconomic goals of economic stability and to discuss whether these policies achieve our economic goals.

**COURSE OBJECTIVES:** By the end of the semester, the student will be able to accomplish the following objectives:

1. Understand current media articles about the state of the general economy.
2. Discuss the causes of such events as unemployment, inflation, recession, and **stagflation**.
3. Discuss the various policy choices available to stabilize the economy.
4. Discuss the implications of a changing value of a currency.
5. Discuss the different assumptions (and views about the economy) held by the different groups of economic theorists and explain how their policy suggestions reflect their views.

**EXPECTATIONS:**

1. I expect prompt and regular attendance is expected of all students. For each UNEXCUSED absence, 5 points will be deducted from those 50 points allotted to attendance/participation.
2. I expect you to keep up with assigned readings as listed on the syllabus.
3. I expect you to take exams as scheduled. Make-up exams will only be given if the student has notified the instructor BEFORE the exam is administered that she/he will be unable to take the exam with the class.
4. I expect each student to keep an Economics Journal in which she/he will record the following information:
  - \* ten **definitions** from each chapter we study.
  - \* one media article on economic issues for each weekday of the semester.

I will collect the Economics Journal and grade it at each exam.

**GRADING POLICY:** Your course grade will be based on the following system:

<b>Exam I</b>	100 <del>points</del>
Exam II	100 points
Exam III	100 points
<b>Exam IV</b>	100 points
Economics Journal	100 points
Attendance/Participation	50 points

I will drop ONE exam grade; therefore, TOTAL POINTS possible are 450.

- A: 405-450 points  
B: 360-404 points  
C: 315-359 points  
D: 270-314 points  
F: 269 points and below.

*PROPOSED COURSE SCHEDULE:*

July 8	Introduction, course syllabus, course requirements Chapter 1: <i>A Brief Economic History of the United States</i> <del>Chapter 1</del> <i>Resource</i> Utilization
July 15	Chapter 3: <i>Supply and Demand</i>
July 22	EXAM I      CHAPTERS ONE, TWO, AND THREE Chapter 4: <i>The Mixed Economy</i>
July 29	Chapter 5: <i>The Household Consumption Sector</i> Chapter 6: <i>The Business-Investment Sector</i> Chapter 7: <i>The Government Sector</i>
August 5	Chapter 8: <i>Gross Domestic Product</i>
August 12	EXAM II      CHAPTERS FOUR, FIVE, SIX, SEVEN, AND EIGHT Chapter 9: <i>Economic Fluctuations, Unemployment, and Inflation</i> Chapter 10: <i>Classical and Keynesian Economics</i>
August 19	Chapter 11: <i>Fiscal Policy and the National Debt</i> Chapter 12: <i>Money and Banking</i> Chapter 13: <i>The Federal Reserve and Monetary Policy</i>
August 26	EXAM III      CHAPTERS NINE, TEN, ELEVEN, TWELVE, AND THIRTEEN Chapter 14: <i>Twentieth-Century Economic Theory</i>
September 2	Chapter 15: <i>A Guide to Macropolicy</i> <del>Chapter</del> 16: <i>Economic Growth and Productivity</i> Chapter 19: <i>International Finance</i>
September 9	FINAL EXAM