

Chaminade University
Honolulu, Hawaii 96816

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Syllabus for: EC 201
Princ of Macroeconomics
Instructor: Dr. Klauser
Office Hours: Daily. Office is
located in Kieffer Hall.

COURSE TITLE: Principles of Macro Economics.

TEXT: Stephen Slavin, Macroeconomics, 1999, 5th ed.

Supplementary Readings:

Brue & Wentworth, Economic Scenes: Theory in Today's World, 5th ed
(On reserve in the Sullivan Library).

I. COURSE DESCRIPTION. This course analyzes the structure and operation of the American economy as a whole. Specific topics analyzed include the determination of the level of aggregate output, employment and prices; business cycles; the monetary and fiscal system; effects of monetary and fiscal policies on economic stability and growth; and international finance and the macro economy.

II. COURSE OBJECTIVES: Unemployment, inflation, recession, interest rates, deficits, and so on, are recurring headlines in our daily newspapers and magazines. This introductory economics course is designed to provide the foundation of economic knowledge that every person should have to understand the economic issues that confront us in our daily lives. Specifically, the objectives are:

1. To introduce the student to the nature of economic problems and goals.
2. To familiarize the student with economic concepts and analysis required to deal with economic issues.
3. To familiarize the student with economic philosophies and theories that shape our economic thinking.
4. To introduce the student to major economic institutions and to examine how these institutions affect our economy.
5. To analyze policy options to achieve our macro-economic goals of economic stability and to discuss whether these policies achieve our economic goals.

III. MAJOR ASSIGNMENTS: 1. The Department of Economics requires punctual and regular class attendance from all students enrolled in economics courses. If illness or personal emergency prevent class attendance, please let the Instructor know.

2. Students are expected to study the assigned readings as indicated on this syllabus. In addition to the assigned readings, the student should also read economic articles that appear in daily newspapers and weekly news magazines.

3. Students are expected to do the Homework Writing Assignments and to take the tests and examinations as scheduled. No make-ups will be given unless prior approval is obtained from the instructor.

Written homework assignments must be typed or printed and turned in on the due-date. A penalty will be assigned for lateness.

The purpose of the homework writing assignments is to encourage you to practice and improve your writing skills, to express your thoughts in writing in a clear and concise manner, to develop your analytical ability, and to apply economic concepts to real world issues and problems.

Writing is not an easy task. It takes time and effort and lots of practice. It is only through rewriting that your essays will attain the polish we expect from economics students.

IV. GRADING POLICY: The grading policy of Chaminade University as listed in the General Catalog will be followed:

Grades will be based on the following:

1st Test	100 Points
2nd Test	100 Points
Final Examination	100 Points
15 Written Homework Assignments	100 Points

TOTAL	400 Points*

* 5 Points will be subtracted for each unexcused class absence, or lateness.

Students are encouraged to meet with the Instructor in his office to discuss problems they may have with their studies. The Instructor is available daily. His office is located in Kieffer Hall. Office telephone extension is 611. (Phone: 739-4611).