

BU 211 – PRINCIPLES OF FINANCIAL ACCOUNTING

Chaminade University of Honolulu
Fall 2002

Instructor: Richard Y. Kido
Class Meetings: M, W, F 9:00 – 9:50 AM
Location: Eiben Hall – Room 202

Office Hours: M, W, F 8:00 – 9:00 AM; T, Th 3:30 – 4:30 PM
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Catalog Course Description

Principles and procedures for valuing assets and measuring income, recording and reporting of financial information for use in decision-making.

Course Objectives

Accounting has been called “the language of business.” Accounting concepts and terminology permeate throughout the business world. Managers and corporate decision-makers must possess adequate accounting knowledge to effectively make decisions. This course is intended to provide a basic level of knowledge for future leaders in all fields of business, as well as provide the foundation for students interesting in majoring in Accounting.

Accounting is an extremely difficult subject area. Consequently, students will be expected to contribute a significant amount of time outside of the classroom during the semester. **It is expected that students will need to spend a minimum of 10 – 15 hours per week outside of class to succeed in this course.** It has been found that the study of Accounting is facilitated by the use of study groups. We will be assigning group work in class, however, it is encouraged that students form outside study groups as well.

Course Textbook

Horngren, Harrison, Bamber, *Accounting, Fifth Edition*. Upper Saddle River, New Jersey, Prentice Hall.

Grading and Assignments

Grades will be based on the following assignments and distribution of points.

Exams (4)	400 points
Final Exam	100 points
Daily Quizzes	60 points
Homework Assignments	100 points
Group Project	40 points
Total possible	700 points

There are no extra credit opportunities in this course.

The grading scale will be as follows:

630 – 700 points	A
560 – 629 points	B
490 – 559 points	C
420 – 489 points	D
Below 420 points	F

Exams

There will be 4 exams throughout the course, each covering 3 or 4 chapters as indicated on the course schedule. Each exam is worth 100 points. Exams are closed book/closed notes; however, students will be allowed to bring in three sheets of 8 ½ by 11 paper (front and back) to use as a “cheat sheet” for each exam. The “cheat sheets” must be hand-written (i.e. no 4 point font typed pages).

Final Exam

A comprehensive exam covering chapters 1 – 12 will be given on Monday, December 9. The final exam is worth 100 points. The “cheat sheets” prepared for the previous exams will be allowed for the final exam.

Daily Quizzes

As is indicated on the course schedule, there will be a daily quiz for most days of class. The daily quizzes are short answer questions and are designed to test your knowledge of basic topic covered the previous class. There are a total of 31 daily quizzes, of which the best 30 are applied toward the grade. Each daily quiz is worth 2 points each. Daily quizzes cannot be made up; if you are not in class, you will be given a zero score for that quiz.

Homework Assignments

Homework assignments that are to be turned in are indicated on the class schedule. Homework assignments are worth 10 points each; the best 10 scores will count toward your grade. Late assignments will be discounted according to the degree of lateness.

Group Project

A group project will be assigned in class and is worth 40 points. The group assignments will be made during the first class. Group work is intended to be performed outside of class; however class time may be allowed on occasion for group discussions and project work.

CHAMINADE UNIVERSITY OF HONOLULU
 BUSINESS 211 - INTRODUCTION TO FINANCIAL ACCOUNTING
 Professor Richard Kido
 Class Schedule

<u>Class</u>	<u>Day</u>	<u>Date</u>	<u>Topic</u>	<u>Assignments</u>
1	MON	Aug 26	Introduction	
2	WED	Aug 28	Discussion - Chapter 1	Exercises 1-2, 1-4, 1-7, 1-10, 1-11
3	FRI	Aug 30	Review Chapter 1 Homework Daily Quiz #1	
	MON	Sept 2	Holiday - Labor Day	
4	WED	Sept 4	Discussion - Chapter 2 Daily Quiz #2	Exercises 2-3, 2-5, 2-6, 2-8, 2-9 Problem 2-2A (Turn-in)
5	FRI	Sept 6	Review Chapter 2 Homework Daily Quiz #3	
6	MON	Sept 9	Discussion - Chapter 3 Daily Quiz #4	Exercises 3-2, 3-5, 3-7, 3-8, 3-13 Problem 3-7A (Turn-in)
7	WED	Sept 11	Review Chapter 3 Homework Daily Quiz #5	
8	FRI	Sept 13	Exam 1 - Chapters 1-3	
9	MON	Sept 16	Review of Exam 1	
10	WED	Sept 18	Discussion - Chapter 4 Daily Quiz #6	Exercises 4-1, 4-2, 4-3, 4-4 Problem 4-5A (Turn-in)
11	FRI	Sept 20	Review Chapter 4 Homework Daily Quiz #7	
12	MON	Sept 23	Discussion - Chapter 5 Daily Quiz #8	Exercises 5-2, 5-4, 5-5, 5-10, 5-11, 5-13 Problem 5-3A (Turn-in)
13	WED	Sept 25	Review Chapter 5 Homework Daily Quiz #9	
14	FRI	Sept 27	Review Chapter 5 Homework (Con't) Daily Quiz #10	

<u>Class</u>	<u>Day</u>	<u>Date</u>	<u>Topic</u>	<u>Assignments</u>
15	MON	Sept 30	Discussion - Chapter 6 Daily Quiz #11	Exercises 6-1, 6-2, 6-8, 6-10 Problem 6-5A (Turn-in)
16	WED	Oct 2	Review Chapter 6 Homework Daily Quiz #12	
17	FRI	Oct 4	Review Chapter 6 Homework (Con't) Daily Quiz #13	
18	MON	Oct 7	Exam 2 - Chapters 4-6	
19	WED	Oct 9	Review Exam 2	
20	FRI	Oct 11	Discussion - Chapter 7 Daily Quiz #14	Exercises 7-2, 7-4, 7-8, 7-9, 7-13 Problem 7-4A (Turn-in)
	MON	Oct 14	Holiday - Discovers Day	
21	WED	Oct 16	Review Chapter 7 Homework Daily Quiz #15	
22	FRI	Oct 18	Review Chapter 7 Homework (Con't) Daily Quiz #16	
23	MON	Oct 21	Discussion - Chapter 8 Daily Quiz #17	Exercises 8-3, 8-4, 8-5, 8-7, 8-8 Problem 8-3A (Turn-in)
24	WED	Oct 23	Review Chapter 8 Homework Daily Quiz #18	
25	FRI	Oct 25	Review Chapter 8 Homework (Con't) Daily Quiz #19	
26	MON	Oct 28	Discussion - Chapter 9 Daily Quiz #20	Exercises 9-1, 9-2, 9-4, 9-14 Problem 9-4A (Turn-in)
27	WED	Oct 30	Review Chapter 9 Homework Daily Quiz #21	
28	FRI	Nov 1	Review Chapter 9 Homework (Con't) Daily Quiz #22	
29	MON	Nov 4	Exam 3 - Chapters 7-9	

<u>Class</u>	<u>Day</u>	<u>Date</u>	<u>Topic</u>	<u>Assignments</u>
30	WED	Nov 6	Review Exam 3	
31	FRI	Nov 8	Discussion - Chapter 10 Daily Quiz #23	Exercises 10-1, 10-3, 10-4, 10-6 10-11, 10-12 Problem 9-4A (Turn-in)
32	MON	Nov 11	Review Chapter 10 Homework Daily Quiz #24	
33	WED	Nov 13	Review Chapter 10 Homework (Con't) Daily Quiz #25	
34	FRI	Nov 15	Discussion - Chapter 11 Daily Quiz #26	Exercises 11-3, 11-5, 11-6, 11-7 11-9, 11-10, 11-11 Problem 11-1A (Turn-in)
35	MON	Nov 18	Review Chapter 11 Homework Daily Quiz #27	
36	WED	Nov 20	Review Chapter 11 Homework (Con't) Daily Quiz #28	
37	FRI	Nov 22	Discussion - Chapter 12 Daily Quiz #29	Exercises 12-3, 12-4, 12-5, 12-6 12-8, 12-9 Problem 12-4A (Turn-in)
38	MON	Nov 25	Review Chapter 12 Homework Daily Quiz #30	
39	WED	Nov 27	Review Chapter 12 Homework (Con't) Daily Quiz #31	
	FRI	Nov 29	Holiday - Thanksgiving	
40	MON	Dec 2	Exam 4 - Chapters 10 - 12	
41	WED	Dec 4	Review Exam 4	
42	FRI	Dec 6	Review for Final Exam	
43	MON	Dec 9	FINAL EXAM - Chapters 1 - 12	