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BUSINESS 211
FINANCIAL ACCOUNTING
Spring 2000

Text: Meigs, Meigs, Bettner, and Whitttington , **Financial** Accounting, **9th Edition**

Professor: , June Aono, Ph.D.

Office Information:

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Hours:	T Th, 12:30 - 2:00, and other times by appointment

Last Day to Withdraw: Monday, April 10, 2000

Objective: The objective of the course is to expose the student to basic concepts of financial accounting. The course will introduce you to actual accounting practices and techniques and it will give you an opportunity to learn about the worlds of business and personal finance. When the student has completed this course, they should have an understanding of:

1. the meaning of accounting information
2. how accounting information is used to make decisions
3. the accounting cycle process
4. what accounting information means
5. the income statement (revenues and expenses)
6. the balance sheet (assets, liabilities, and owners' equity)
7. the statement of cash flow (operations, investing, and financing)
8. financial statement analysis
9. the different forms of businesses (corporations, partnerships, etc)
10. the importance of accounting in the study of business

Format: This course will utilize lectures, homework, and examinations. Assigned chapters should be read before class, and assignments should be prepared to be turned in on due dates. Late assignments will not be accepted.

Examinations: Exams will include multiple choice questions, short essays, and problems.

Attendance: Attendance will contribute toward the final grade of the course only if the student is on the borderline between two grades. The student is responsible for all announcements and material covered during his/her absence.

Grades:	Homework	5	(random collection)
	Participation & Professionalism	5	
	Financial Statement Analysis Project	20	
	Two Midterms	200	
	Final Exam	150	
	Total	380	

Grade guideline:	Above 90%	A	(Refinements will be made as necessary)
	80 - 89%	B	
	70 - 79%	C	
	60 - 69%	D	
	Below 60%	F	

Schedule and Assignments

Date	Chap.	Topic	Assignment	Exam
Jan 18 20	1	Introduction Accounting the Language of Business	D: 2,4,7,10,11,16,18,20	
25 27	1 2	Changes in Financial Position	E: 3,7,10,17 D: 10,11,17	
Feb 1 3	2 3	Measuring Income & Accounting Cycle	E:1,2,3,5,7 D: 2,3,11,13,20	
8 10	3 4	Year-end	E:3,5,6,8,10,11 D:1,2,8,11,13	
15 17	4	Review for exam	E:1,2,5,6,7,13	
22 24		EXAM I Accounting for Merchandising Activities	D: 1,2,6,10,15	EXAM I
29 Mar 2	5 6	Financial Statement Analysis & Cash flow	E:7,8 D: 2,22	
7 9	6 7	Financial Assets	E:2,4,7,12 D: 3,4,7,11	
14 16	7 8	Inventories & Cost of Goods Sold	E:1,5,9 D: 2,9,10,11,20	
21 23	8	Review	E: 1,2,14	
		SPRING BREAK		
Apr 4 6		EXAM II Plant Assets & Depreciation	D: 1,5,18,21,23	EXAM II
11 13	9 10	Liabilities	E: 1,3,4,15 D: 1,6,9,11,12; Fin Anal.	Fin. Analy
18 20	10 11	Forms of Business Organization	E: 2,4,5 D: 3,6,7,13,15,19	
25 27	11 12	Reporting unusual events & Equity Trans.	E: 1,3,9,12 E: 1,3,5,9,14,17	
May 2 4	12	Review	E:1,2,5	
May 10		FINAL EXAM	8:00-10:00 am	FINAL