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BUSINESS 211
FINANCIAL ACCOUNTING
Fall 2000

Text: Meigs, Meigs, **Bettner**, and Whittington, Financial Accounting, 9th Edition

Professor: June Aono, Ph.D.

Office Information: Room: Keiffer BB
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Hours: T Th, 9:30 - 11:00, and other times by appointment

Last Day to Withdraw: Thursday, November 9, 2000

Objective: The objective of the course is to expose the student to basic concepts of financial accounting. The course will introduce you to actual accounting practices and techniques and it will give you an opportunity to learn about the worlds of business and personal finance. When the student has completed this course, they should have an understanding of

1. the meaning of accounting information
2. **how accounting** ipformation is recorded and presented
3. how accounting information is used to make decisions
4. the accounting cycle process
5. the income statement (revenues and expenses)
6. the balance sheet (assets, liabilities, and owners' equity)
7. the statement of cash flow (operations, investing, and financing)
8. financial statement analysis
9. the different forms of businesses (corporations, partnerships, etc)
10. the importance of accounting in the study of business

Format: This course will utilize lectures, homework, and examinations. Assigned chapters should be read before class, and assignments should be prepared to be turned in on due dates. Late assignments will not be accepted.

Examinations: Exams will include multiple choice questions, short essays, and problems.

Attendance: Attendance will contribute toward the final grade of the course only if the student is on the borderline between two grades. The student is responsible for all announcements and material covered during his/her absence.

Grades:

Homework	5	(random collection)
Participation & Professionalism	5	
Financial Statement Analysis Project	20	
Two Midterms	200	
Final Exam	ISO	
Total	380	

Grade guideline:	Above 90%	A	(Refinements will be made as necessary)
	80 - 89%	B	
	70 - 79%	C	
	60 - 69%	D	
	Below 60%	F	

Schedule and Assignments

Date	Chap.	Topic	Assignment	Exam
Aug 29		Introduction		
31	1	<u>Accounting</u> the <u>Language</u> of Business	D: 2,4,7,10,11,16,18,20	
Sept 5	1		E: 3,7,10,17	
7	2	<u>Changes</u> in Financial Position	D: <u>10</u>	
12	2		E: 1,2,3,5,7	
14	3	<u>Measuring</u> Income & <u>Accounting</u> Cycle	D: 2,3,11,13,20	
19	3		E: 3,5,6,8,10,11	
21	4	Year-end	D: 1,2,8,11,13	
26	4		E: 1,2,5,6,7,13	
28		Review for Exam		
Oct 3		EXAM I		EXAM I
5	6	Financial Statement Analysis & Cash flow	D: 2,22	
10		Holiday		
12	6		E: 2,4,7,12	
17	7	Financial Assets	D: 3,4,7,11	
19	7		E: 1,5,9	
24	8	Inventories & Cost of Goods Sold	D : 2,9,10,11,20	
26	8		E: 1,2,14	
31		EXAM II		EXAM II
Nov 2	9	Plant Assets & <u>Depreciation</u>	D: 1,5,18,21,23	
7		Holiday		
9	9		E: 1,3,4,15	
14	10	Liabilities	D: 1,6,9,11,12; Fin Anal.	Fin. Analy
16	10		E: 2,4,5	
21	11	Forms of Business Organization	D: 3,6,7,13,15,19	
23		<u>Holiday</u>		
27	11		E: 1, 3,9,12	
29	12	<u>Reporting</u> unusual events & <u>Equity</u> Trans.	E: 1,3,5,9,14,17.	
Dec 5	12		E: 1,2,5	
7		Review		
<u>Dec</u> 13		<u>FINAL EXAM</u>	<u>8:00 - 10:00 am</u>	<u>FINAL</u>