

ACCOUNTING 201
FINANCIAL ACCOUNTING
Spring 1999



Text: Meigs, Meigs, Bettner, and Whittington, Financial Accounting, 9th Edition

Professor: June Aono, Ph.D.

Office Information:

Room:	H104
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Hours:	MW F, 1:00 - 3:00, and other times by appointment

Last Day to Withdraw: Tuesday, January 19, 1999

Objective: The objective of the course is to expose the student to basic concepts of financial accounting. The course will focus on what accounting information means and how this information is used by decision makers. The course will only briefly introduce you to actual accounting practices and techniques, but it will give you an opportunity to learn about the worlds of business and personal finance. Topics covered include: income statement, balance sheet, statement of cash flow, financial statement analysis, and the accounting cycle.

Format: This course will utilize lectures, homework, and examinations. Assigned chapters should be read before class, and assignments should be prepared to be turned in on due dates. Late assignments will not be accepted.

Examinations: Exams will include multiple choice questions, short essays, and problems.

Attendance: Attendance will contribute toward the final grade of the course only if the student is on the borderline between two grades. The student is responsible for all announcements and material covered during his/her absence.

Grades:	Homework	5	(random collection)
	Participation	5	
	Financial Statement Analysis Project	20	
	Two Midterms	200	
	Final Exam	<u>150</u>	
	Total	380	

Grade guideline:	Above 90%	A	(Refinements will be made as necessary)
	80 - 89%	B	
	70 - 79%	C	
	60 - 69%	D	
	Below 60%	F	

Date	Chap.	Topic	Assignment	Exam
Jan 12 14	1	Introduction Accounting the Language of Business	D: 2,4,7,10,11,16,18,20	
Jan 19 21	1 2	Changes in Financial Position	E: 3,7,10,17 D: 10,11,17	
26 28	2 3	Measuring Income & Accounting Cycle	E:1,2,3,5 D: 2,3,11,13,20	
Feb 2 4	3 4	Year-end	E: 3,5,6,8,10,11 D:1,2,8,11,13	
9 11	4	Review for exam	E:2,5,13	EXAM I
16 18	5	EXAM 1 Accounting for Merchandising Activities	D: 1,2,6,10,15	
23 25	5 6	Financial Statement Analysis & Cash flow	E:7,8 D: 2,22	
Mar 2 4	6 7	Financial Assets	E:2,4,7,12 D: 3,4,7,11	
9 11	7 8	Inventories & Cost of Goods Sold	E:1,5,9 D: 2,9,10,11,20	
16 18	8	Review for exam	E:1,2,14	
		SPRING BREAK	SPRING BREAK	
30 Apr 1	9	EXAM II Plant Assets & Depreciation	D: 1,5,18,21,23	EXAM II
6 8	9 10	Liabilities	E: 1,3,4,15; Fin.Anal.due D:1,6,9,11,12,16	
13 15	10 11	Forms of Business Organization	E: 2,4,5 D: 3,6,7,13,15,19	
20 22	11 12	Reporting unusual events & Equity Trans.	E: 1,3,9,12 D: 1,3,5,9,14,17	
27 29	12	Review for exam	E: 1,2,5	
May 3		FINAL EXAM	8:00 - 10:00	FINAL