

ACCOUNTING 201
FINANCIAL ACCOUNTING
Spring 1998

Text: Meigs, Meigs, Bettner, and Whittington, Financial Accounting, 9th Edition

Professor: June Aono, Ph.D.

Office Information:

Room:	H104
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Hours:	MW F, 2:00 - 3:00, and other times by appointment

Last Day to Withdraw: Tuesday, January 20, 1998

Objective: The objective of the course is to expose the student to basic concepts of financial accounting. The course will focus on what accounting information means and how this information is used by decision makers. The course will only briefly introduce you to actual accounting practices and techniques, but it will give you an opportunity to learn about the worlds of business and personal finance. Topics covered include: income statement, balance sheet, statement of cash flow, financial statement analysis, and the accounting cycle.

Format: This course will utilize lectures, homework, and examinations. Assigned chapters should be read before class, and assignments should be prepared to be turned in on due dates. Late assignments will not be accepted.

Examinations: Exams will include multiple choice questions, short essays, and problems.

Attendance: Attendance will contribute toward the final grade of the course only if the student is on the borderline between two grades. The student is responsible for all announcements and material covered during his/her absence.

Grades:	Homework	5	(random collection)
	Participation	5	
	Financial Statement Analysis Project	25	
	Three Midterms	200	
	Final Exam	150	
	Total	385	

Grade guideline:	Above 90%	A	(Refinements will be made as necessary)
	80 - 89%	B	
	70 - 79%	C	
	60 - 69%	D	
	Below 60%	F	

Tentative Schedule and Assignments

Date	Chapter	Topic	Assignment	Exam
Jan 13	1	Introduction		
15	1	Accounting the Language of Business	D: 2,4,7,10 11,16,18 20	
Jan 20	1		E: 3,7,10,17	
22	2	Changes in Financial Position	D: 10	
27	2		E: 1,2,3,5	
29	3	Measuring Income & Accounting Cycle	D: 2, 3,11,13,20	
Feb 3	3		E:3,5,6,8,10,11	
5	4	Year-end	D: 1,2,8,11,13	
10	4		E:2,5,13	
12		EXAM I		EXAM I
17	5	Accounting for Merchandising Activities	D: 1,2,6,10,15	
19	5		E: 7,8	
24	6	Financial Statement Analysis & Cash flow	D: 2,22	
26	6		E: 2,4,7,12	
Mar 3	7	Financial Assets	D: 3,4,7,11	
5	7		E: 1,5,9	
10	8	Inventories & Cost of Goods Sold	D: 2,9,10,11,20	
12	8		E: 1,2	
17	8			
19		Review for exam		
SPRING BREAK			SPRING BREAK	
Apr 31		EXAM II		EXAM III
21	9	Plant Assets & Depreciation	D: 1,5,18,21,23	
7	9		E:1,3,4,15	
9	10	Liabilities	D: 1,6,9,11,12,16	
14	10		E: 2,4, 5	
16	11	Forms of Business Organization	D: 3,6,7,13,15,19	
21	11		E: 1, 3,9,12	
23	12	Reporting unusual events & Equity Trans.	D: 1,3,5,9,14,17	
28	12		E: 1,2,5	
30		Review for exam		
May		FINAL EXAM	8:00 - 10:00	FINAL