# CHAMINADE UNIVERSITY COURSE SYLLABUS

COURSE TITLE:

ID 410, Business Principles and Practices

TERM:

August 28, 2000 - December 8, 2000

TIMES:

Monday, Wednesday and Friday, 10:00 - 10:50

INSTRUCTOR:

Caryn Callahan, Ph.D. By Appointment, Kieffer

OFFICE HOURS: OFFICE PHONE:

739-4689

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395-0541

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## **COURSE DESCRIPTION**

This course is designed to explore the basic principles of small business management, from the perspective of a design practice. Areas of study will include marketing tools and techniques, creation of a business plan, financing, management of human resources and all other functional areas necessary to successfully start and operate a small business, such as a design practice.

#### **OBJECTIVES**

The main objectives of this course are to:

- 1) Provide the student with a basic understanding of the theory, concepts and procedures of business management.
- 2) Equip the student with the fundamental business skills necessary for owning and operating a business.
- 3) Describe successful design practices and other small businesses and analyze the reasons for their success.
- 4) Provide a background for more informed managerial decision making.

#### **TEXTBOOK**

<u>Professional Practice For Interior Designers</u>, Christine Piotrowski, Von Nostrand Reinhold Publishing, Second Edition, New York, 1994.

## **ASSIGNMENTS**

Reading assignments will be taken from the assigned textbook and, occasionally, from supplementary material.

#### **GRADING**

Midterm Examination	30%
Final Examination	30
Oral Presentation/Write Up	35
Class Participation	5

#### ORAL PRESENTATION/ WRITE UP

Each student will do an oral presentation of 15 minutes in length. Each presentation should analyze in depth one issue in design practice management. The oral presentation should be professionally prepared and delivered. You will be expected to prepare visual aids and handouts. Once the dates of the presentations are announced, you will be penalized if you do not give one week's notice if you want to change the date of your presentation.

Please write up your oral report, including Bibliography, and submit it for grading. In order to give all students the same amount of preparation time, the written reports are all due on the same day, Friday, December 8, rather than on the date that the student makes his/her individual presentation.

# 2000 SCHEDULE AND ASSIGNMENTS ID 410, Business Principles and Practices

Week #1 Monday, August 28; Wednesday, August 30; Friday, September 1

Assignment for this week: Text: Chapter 1 "The Profession"

Chapter 2 "Personal Goal Setting"

Case #1 for Discussion: "King's Beauty Supply,"

Handout, page 593. Questions on page 594.

Design Practice Dialogue: Chicago Associates Planners and Architects (CAPA)

Croxton Collaborative, P.C. Freya Block Design, Inc.

Week #2 Wednesday, September 6; Friday, September 8

Monday, September 4 is a HOLIDAY (Labor Day)

Assignment for this week: Text, Chapter 3 "Planning a New Practice"

Chapter 4 "Advice and Counsel"

Case #2 for Discussion: "Operating a Kiosk Franchise," Handout, page 600.

Questions on page 602.

Design Practice Dialogue: Garth Sheriff + Associates

Glenn Garrison, Inc.

Harden Van Arnam, Architects

Week #3 Monday, September 11; Wednesday, Sept. 13; Friday, September 15

Assignment for this week: Text: Chapter 5 "Business Formations"

Chapter 6 "Legal Filings"

Handout: Sample Business Plan

Case #3 for Discussion: "Robinson Associates," Handout, page 605.

Questions on page 609.

Design Practice Dialogue: Hughes Group, Ltd.

Janice Stevenor Dale Associates
Judith Stockman and Associates

Week #4 Monday, September 18; Wednesday, Sept. 20; Friday, September 22

Assignment: Handout: "Accounting Statements and Financial Requirements"

Case #4 for Discussion:

"The Fantastic Catalogue Co.," Handout, page 610.

Questions on page 613.

Design Practice Dialogue:

Laura Bohn Design Associates, Inc.

Lee Stout, Inc.

Michael Pyatok and Associates

Week #5 Monday, September 25; Wednesday, Sept. 27; Friday, September 29

Assignment for this week: Text: Chapter 7 "Legal Responsibilities"

Chapter 8 "Warranties and Product Liabilities"

Case #5 for Discussion:

"Logan Beach," Handout, p. 619. Questions on p. 621.

**Design Practice Dialogue:** 

Roberta Washington Architects, P.C.

**Rockwell Associates** 

William B. Koster and Associates

Week #6 Monday, October 2; Wednesday, October 4; Friday, October 6

Assignment for this week: Text: Chapter 11

"Financial Accounting"

Chapter 12

"Financial Management Control"

Case #6 for Discussion:

"Stitch Craft," Handout, p. 597. Questions, p. 599.

Week #7 Wednesday, October 11; Friday, October 13 Monday, October 9 is a HOLIDAY (Columbus Day)

FRIDAY, OCTOBER 13: MIDTERM EXAMINATION

Begin reading next week's assignment:

Week #8 Monday, Oc	tober 16; Wednesday, October 18; Friday, October 20
Assignment for this week: Chapter 9 Chapter 10 Chapter 13	Text: "Business Organization and Personnel Management" "Legal Issues of Employment "Product Pricing Considerations"
Case #7 for Discussion:	"Litter Ridder," Handout, p. 631. Questions on p. 633
Week #9 Monday, Oc	tober 23; Wednesday, October 25; Friday, October 27
Assignment for this week:	Text: Chapter 14 "Determining Design Fees" Chapter 15 "Preparing Design Contracts" The Sale of Goods and the Uniform Commercial Code"
Cases #8 for Discussion:	"Douglas Electrical Supply, Inc." Handout, page 642. Questions on page 643.
Week #10 Monday, Oc	tober 30; Wednesday, November 1; Friday, November 3
Assignment for this week:	Text: Chapter 17 "Marketing Int. Design Services" Chapter 18 "Promoting the Interior Design Practice"
Case #9 for Discussion:	"Mather's Heating and Air Conditioning," Handout, page 644. Questions on page 645.
<del>_</del>	vember 6; Wednesday, November 8, Fri, November 10 Handout: Evaluating Financial Performance, p. 476. Textbook, Chapter 19
	Chapter 19 "Selling Techniques for Designers"
Case #10 For Analysis:	"The Style Shop," Handout, p. 648. Questions, p. 652.
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# Week #12 Monday, November 13; Wednesday, Nov. 15; Friday, November 17

Assignment for this week: Textbook, Chapters 21 and 22

Chapter 21 "Project Management Techniques"
Chapter 22 "Working with Trade Sources"

Case #11 For Analysis:

"The Style Shop," Continued. Handout, p 648.

Questions on page 652.

#### FRIDAY PRESENTATION:

# Week #13 Monday, November 20; Wednesday, November 23

Friday, November 24, is a HOLIDAY, Day after Thanksgiving Day

Assignment for this week: Handout: Working Capital Management and Capital

Budgeting, page 498.

Case #12 for Analysis: "Barton Sales and Service," Handout, page 653.

Questions on page 655.

# FRIDAY PRESENTATION:

# Week #14 Monday, November 27; Wednesday, November 29; Friday, December 1

Assignment for this week: Textbook, Chapters 20, 23 and 24

Chapter 20 "Presentations"

Chapter 23 "Contract Documents and Specifications"

Chapter 24 "Order Processing"

Case Study: "Barton Sales and Service," Continued. Handout, p. 653.

Questions on page 655.

#### FRIDAY PRESENTATION:

# Week #15 Monday, December 4; Wednesday, December 6; Friday, December 8

Assignment for this week: Textbook, Chapters 25, 26 and 27

Chapter 25 "Post-Ordering Considerations"

Chapter 26 "Career Options"

Chapter 27 "Getting the Next - or First - Job"

# Week #16 Monday, December 11- Thursday December 14

FINAL EXAMINATION WEEK

FINAL EXAMINATION WILL BE ON ?