



MBA 651 Economic Analysis
Fall 2026 Syllabus

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Office: Virtual

Format: online
Office Hours: By appointment.

Course description: This course provides MBA students with economic tools and techniques useful for business decision-making. This course is an application of microeconomics and macroeconomics analysis to business decisions in production costs, demand and supply, market competition, and economic forecasting.

Textbook:

Required Textbook: “Economics”. The Book Chapters are Posted on the Weekly Modules.

OER Resources or Recommended Materials:

[Click to Access the Video Clips on Macroeconomics Concepts](#)

[Click to Access Video Clips on Demand & Supply](#)

[Click to Access the More Video Clips on Macroeconomics Concepts](#)

Course learning objectives (CLOs): By the end of this course, students should be able to

1. Employ the concepts of scarcity, opportunity cost, elasticity, and marginal analysis in business decision making under various market structures.
2. Evaluate and justify the core decision rules for a firm’s production in the short-run and the long-run.
3. Illustrate the use of game theory in the strategic business decision-making process.
4. Determine how business cycles and government policies influence the economic decisions of households and firms.

Curriculum mapping: This course satisfies the following program and University requirements

	CLO 1	CLO 2	CLO 3	CLO 4
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Marianist Values	5	2	2	5
Program Learning Objectives	1a	1c	1a	1c

Instructional methods: This is a 10-week hybrid course, which means that the class will meet 50% of the time for face-to-face classroom interaction, and the other 50% of the material will be delivered online asynchronously. It is essential that you have access to a reliable internet and a browser-updated, and software-updated computer.

Tentative course schedule:

Week	Weekly Topics
Week 01	• Determinants of demand and supply • Market equilibrium • Elasticity
Week 02	• Firm's costs of production. • Short-run vs. long-run costs • Characteristics of competitive market • Firms' shut down point
Week 03	• Market's short-run and long-run supply curves • Monopoly decision making process • The effects of monopoly's decisions on economic well-being. • Price discrimination
Week 04	• Exam I: (Chap 04, 05, 13, & 14) • Total income equals its total expenditure
Week 05	• Types of GDP measurements. • Real GDP vs. nominal GDP • Key determinants of a country's standard of living
Week 06	• Determinants of a country's productivity • Gov. policies and productivity growth

Week	Weekly Topics
	• Unemployment • Minimum-wage and its relation to unemployment • Wage efficiency & unemployment
Week 07	• Exam II: (Chap: 23, 25, S26, & 28) • The functions of money • The Federal Reserve System (FED)
Week 08	• The role of banking system • Inflation & money supply • Nominal vs. real interest rate • Various costs of inflation • Economic fluctuations.
Week 09	• International Trade and Finance • Aggregate demand and aggregate supply • Exam III: (Chap: 29, 30, 33, & 34)
Week 10	• Week 10: Article Report: A 500 to 600-word on the entire article that is posted on the course Canvas Module Week 10. Students can earn maximum of 50 points provided their comments are posted on Discussion.

Time Allocation:

This is a three-credit hour course requiring 135 clock hours of student engagement, per the official CUH Credit Hour Policy. Over the 15 weeks of this course, students will spend 15 hours online activities, 68 hours researching and writing a twenty-five-page research report, 1 hour each week writing reflection papers (15 hours total), and 13 hours studying for and taking the final exam. There will be an additional 24 hours of work required beyond what is listed here (course readings, homework assignments, etc.), averaging 1.6 hours each week.

Homework:

The main reason for the weekly homework sets is to prepare you for the actual chapter quizzes and exams. So, I assigned 40 questions to each homework set.

There are 9 homework assignments. Each homework worth 10 points: a total of 90 points. The score of each homework assignment will be scaled as follows:

A homework set score > 89%, the student will earn 10 points.

A homework set score > 79%, the student will earn 8 points.

A homework set score > 69%, the student will earn 7 points.

A homework set score > 59%, the student will earn 6 points.

A homework set score > 49%, the student will earn 5 points.

The correct answers to your homework will be posted within 24 hours after the due date of each assignment. **Each homework is Due on Thursdays.**

Quizzes:

Every week, students are required to study and prepare the assigned chapter/s, complete homework, and take the weekly quizzes.

There are 9 quizzes, and you have 30 minutes to complete each quiz containing 20 questions (one point each): a total possible point of 180. The correct answers to the quizzes will appear on the test page of the Canvas within 24 hours after the due date of any of the quizzes. **Quizzes are Due on Fridays.**

Exams:

There are 3 exams and you have 75 minutes to complete each exam containing 50 questions (two points each): a total of 300 points for 2 exams. **Exams are Due on Fridays.**

Exam 1 covers chapters: 4, 13, and 14; Exam 2 covers chapters: 23, 26, 28; Exam 3 covers chapters: 29, 30, and 33. The correct answers to the exams will appear on the test page of the Canvas within 24 hours after the due date of any of the exams.

Please make sure that you are ready to take any of the tests within the specified time. Your computer must be in excellent working condition. Do NOT use wireless connection as it tends to disconnect from time to time. Once you start a quiz or an exam there is no turning back and it is beyond my control and I can NOT change anything once you start a test and there is no makeup or retake of any quizzes and exams.

NOTE: Once you click on Begin Test, the timer does NOT appear, But Warnings appear when half the time, 5 minutes, 1 minute, and 30 seconds remains.

Online Discussion:

There are a total of 7 discussions, weighing 10 points each: a total possible point of 70.

All weekly discussion assignments are located on each Weekly Module with their due dates.

Initial post is due on **Tuesdays** and responding to at least one of your classmates' posts is due on **Wednesdays**.

Usually, you'll have one discussion article with questions to answer and/or comments.

I will facilitate the course discussion every week by posting videos clips, articles and/or discussion questions.

You will be graded based on your answers and comments. The purpose of the discussion is to promote and encourage the exchange of ideas among students. You will be receiving feedback within 48 hours after the due date.

Make sure that your comments contribute to the class discussion. Your comment or response to your classmates will be evaluated based on the quality of the arguments used in it. "I agree", "Cool stuff!" remarks are not considered valuable contribution to the discussion and will not be graded. You can certainly cheer your classmates but do not expect to receive any points for participation based solely on those "Way to go!" type postings.

When you post messages online, follow the basic principles of netiquette - rules for communicating online. [Click on this link to read more about those.](#)

As your instructor, I'll be facilitating course discussion. I'll post discussion questions, answer any of your questions, and comment on all messages posted on the discussion board. The purpose of the discussion is to promote and encourage the exchange of ideas between students and instructors.

Article Report

Please write a 500 to 600-word reflection on the entire article that is posted on the Canvas Module Week 10 course. Students can earn maximum of 50 points provided their comments are posted on Discussion. **Due Date: Posted in Module 10.**

Readings and Materials

1. Textbooks: Economics for Managers
2. Lectures.
3. Video Clips
4. Study Guide

Assessment and Grading

Grades of incomplete will not be given. Makeup exams will be permitted only in case of extenuating circumstances. Quizzes and exams will be problems, multiple choice, and/or short essay.

Grading System

Activities	Total Possible Points	
Discussion	(07 Weekly Discussion) (10)	70
Homework	(9 Homework) (10)	90
Quizzes	(9 Quizzes) (20)	180
Exams	(3 Exams) (100)	300
Article Report	(1 Article Report) (50)	50
Total Possible Points for All Activities		690

Final grades will be based on the total points accumulated.

621≥A; 552≥B; 483≥C; 414≥D; 414< F

Technical Assistance for Canvas Users:

- Search for help on specific topics or get tips in [Canvas Students](#)
- [Live chat with Canvas Support for students](#)
- Canvas Support Hotline for students: +1-833-209-6111
- Watch this [video to get you started](#)
- [Online tutorials](#): click on “Students” role to access tutorials
- Contact the Chaminade IT Helpdesk for technical issues:
helpdesk@chaminade.edu or call (808) 735-4855

Tutoring and Writing Services

Chaminade is proud to offer free, one-on-one tutoring and writing assistance to all students. Tutoring and writing help is available on campus at Kōkua ‘Ike: Center for Student Learning in a variety of subjects (including, but are not limited to: biology, chemistry, math, nursing, English, etc.) from trained Peer and Professional Tutors. Please check Kōkua ‘Ike’s website at <https://chaminade.edu/advising/kokua-ike/> for the latest times, list of drop-in hours, and information on scheduling an appointment. Free online tutoring is also available via Smarthinking. Smarthinking can be accessed 24/7 from your Canvas account. Simply click Account – Notifications – Smarthinking. For more information, please contact Kōkua ‘Ike at tutoring@chaminade.edu or (808) 739-8305.

Marianist Values

This class represents one component of your education at Chaminade University of Honolulu. An education in the Marianist Tradition is marked by five principles and you should take every opportunity possible to reflect upon the role of these characteristics in your education and development:

1. Education for formation in faith.
2. Provide an integral, quality education.
3. Educate in family spirit.
4. Educate for service, justice and peace, and integrity of creation.
5. Educate for adaptation and change.

[Include a paragraph that explains how this course specifically addresses one or more of the Marianist values listed above.]

Native Hawaiian Values

Education is an integral value in both Marianist and Native Hawaiian culture. Both recognize the transformative effect of a well-rounded, value-centered education on society, particularly in seeking justice for the marginalized, the forgotten, and the oppressed, always with an eye toward God (Ke Akua). This is reflected in the ‘Olelo No’eau (Hawaiian proverbs) and Marianist core beliefs:

1. Educate for Formation in Faith (Mana) E ola au i ke akua (‘Olelo No’eau 364) May I live by God.
2. Provide an Integral, Quality Education (Na’auao) Lawe i ka ma’alea a kū’ono’ono (‘Olelo No’eau 1957) Acquire skill and make it deep.
3. Educate in Family Spirit (‘Ohana) ‘Ike aku, ‘ike mai, kōkua aku kōkua mai; pela iho la ka nohana ‘ohana (‘Olelo No’eau 1200) Recognize others, be recognized, help others, be helped; such is a family relationship.
4. Educate for Service, Justice and Peace (Aloha) Ka lama kū o ka no’eau (‘Olelo No’eau 1430) Education is the standing torch of wisdom.
5. Educate for Adaptation and Change (Aina) ‘A’ohe pau ka ‘ike i ka hālau ho’okahi (‘Olelo No’eau 203) All knowledge is not taught in the same school

Important Information

Academic Honesty

Academic honesty is an essential aspect of all learning, scholarship, and research. It is one of the values regarded most highly by academic communities throughout the world. Violations of the principle of academic honesty are extremely serious and will not be tolerated.

Students are responsible for promoting academic honesty at Chaminade by not participating in any act of dishonesty and by reporting any incidence of academic dishonesty to an instructor or to a university official. Academic dishonesty may include theft of records or examinations, alteration of grades, and plagiarism, in addition to more obvious dishonesty.

Questions of academic dishonesty in a particular class are first reviewed by the instructor, who must make a report with recommendations to the Dean of the Academic Division. Punishment for academic dishonesty will be determined by the instructor and the Dean of Academic Division and may include an “F” grade for the work in question, an “F” grade for the course, suspension, or dismissal from the University.

For the most up to date information, please refer to the [Academic Honesty Policy](#) on the Chaminade University Catalog website.

Title IX and Nondiscrimination Statement

Chaminade University of Honolulu is committed to providing a learning, working and living environment that promotes the dignity of all people, inclusivity and mutual respect and is free of all forms of sex discrimination and gender-based violence, including sexual assault, sexual

harassment, gender-based harassment, domestic violence, dating violence, and stalking. As a member of the University faculty, I am required to immediately report any incident of sex discrimination or gender-based violence to the campus Title IX Coordinator.

Nondiscrimination Policy & Notice of Nondiscrimination

Chaminade University of Honolulu does not discriminate on the basis of sex and prohibits sex discrimination in any education program or activity that it operates, as required by Title IX and its regulations, including in admission and employment. Inquiries about Title IX may be referred to the University's Title IX Coordinator, the U.S. Department of Education's Office for Civil Rights, or both and contact information may be found at the [Chaminade University Title IX Office Contact Information and Confidential Resources](#) website. On-campus Confidential Resources may also be found here at [CAMPUS CONFIDENTIAL RESOURCES](#).

The University's Nondiscrimination Policy and Grievance Procedures can be located on the University webpage at: <https://chaminade.edu/compliance/title-ix-nondiscrimination-policies-procedures/>.

To report information about conduct that may constitute sex discrimination or make a complaint of sex discrimination under Title IX, please refer to the [Campus Incident Report form](#). Chaminade University of Honolulu prohibits sex discrimination in any education program or activity that it operates. The NOTICE of NONDISCRIMINATION can be found here: [Notice of Nondiscrimination](#).

CUH Alert Emergency Notification

To get the latest emergency communication from Chaminade University, students' cell numbers will be connected to Chaminade's emergency notification text system. When you log in to the Chaminade portal, you will be asked to provide some emergency contact information. If you provide a cellphone number, you will receive a text from our emergency notification system asking you to confirm your number. You must respond to that message to complete your registration and get emergency notifications on your phone.

Assessment for Student Work

With the goal of continuing to improve the quality of educational services offered to students, Chaminade University conducts assessments of student achievement of course, program, and institutional learning outcomes. Student work is used anonymously as the basis of these assessments, and the work you do in this course may be used in these assessment efforts.

Student with Disabilities Statement

Chaminade University of Honolulu offers accommodations for all actively enrolled students with disabilities in compliance with Section 504 of the Rehabilitation Act of 1973, the Americans with Disabilities Act (ADA) of 1990, and the ADA Amendments Act (2008).

Students are responsible for contacting Kokua Ike: Center for Student Learning to schedule an appointment. Verification of their disability will be requested through appropriate documentation and once received it will take up to approximately 2–3 weeks to review them. Appropriate paperwork will be completed by the student before notification will be sent out to their instructors.

Accommodation paperwork will not be automatically sent out to instructors each semester, as the student is responsible to notify Kokua Ike via email at ada@chaminade.edu each semester if changes or notifications are needed.

Kōkua ‘Ike: Tutoring & Learning Services

Chaminade is proud to offer free, one-on-one tutoring and writing assistance to all students. Tutoring and writing help is available on campus at Kōkua ‘Ike: Center for Student Learning in a variety of subjects (including, but are not limited to biology, chemistry, math, nursing, English, etc.) from trained Peer and Professional Tutors. Please check [Kōkua ‘Ike’s](#) website for the latest times, list of drop-in hours, and information on scheduling an appointment. Free online tutoring is also available via TutorMe. Tutor Me can be accessed 24/7 from your Canvas account. Simply click on Account > TutorMe. For more information, please contact Kōkua ‘Ike at tutoring@chaminade.edu or 808-739-8305. Services.