EC 201-01-12

Principles of Macroeconomics

Fall 2026 Course Syllabus

Course Information

Credits	3 credit hours
Semester dates	August 17 through December 10, 2026
Class meetings	Monday, Wednesday, and Friday. Exact meeting time and location are posted in Canvas.
Canvas	chaminade.instructure.com

Instructor Information

Instructor: Michael Rose
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Phone: 808-861-6247
Office: Kieffer Hall
Office hours: By appointment, in person or virtually

Communication

Canvas is the primary course hub. Announcements, slides, quizzes, assignments, grades, and schedule changes will be posted there. Students should check Canvas before each class. When emailing, include your name and EC 201 in the subject line. Expect a response within 24 hours on weekdays and 48 hours on weekends.

Course Description and Materials

Catalog Course Description

EC 201 examines the structure and operation of the American economy, including business cycles, fiscal and monetary institutions and policies, GDP, unemployment, inflation, economic growth, and other public issues. View the official course description.

Textbook and Course Materials

Recommended, not required: Lee Coppock and Dirk Mateer, Principles of Macroeconomics, 4th edition, W. W. Norton & Company, 2024. ISBN-10: 0393422372; ISBN-13: 978-0393422375. Earlier editions are acceptable. All required slides and supplemental resources will be posted in Canvas.

Technology: Reliable access to a computer and the internet is needed for Canvas, quizzes, assignments, and course materials.

Credit Hour Policy

This three-credit course requires approximately 135 hours of total student engagement. Students should expect about 37.5 hours in class, 20 hours preparing for and completing the oral exam, 26.5 hours preparing for and completing the final project, and 51 additional hours for readings, Canvas quizzes and assignments, review, and group study. This averages about 3.4 hours of work outside class each week.

Learning Outcomes

Course Learning Outcomes

By the end of the course, students will be able to:

1. Describe Gross Domestic Product (GDP), employment, and inflation.
2. Explain how unemployment is related to inflation in the short run and long run.
3. Differentiate between short-run business cycles and long-term economic growth.
4. Interpret macroeconomic phenomena using data, figures, and models through quantitative reasoning.

Program Learning Outcomes

This course supports the School of Business and Communication program outcomes. Outcomes 2 and 4 are emphasized directly in EC 201:

- Identify opportunities to incorporate purpose-driven Marianist values and ethics into business decision-making practices.
- **Demonstrate effective business communication skills.**
- Leverage advanced technologies, business software, quantitative methods, and computational modeling tools to support data-driven business decisions.
- **Evaluate how global dynamics and cross-cultural differences influence business practices.**
- Develop sound business strategies informed by evidence and integrated knowledge from foundational business disciplines.

Marianist and Native Hawaiian Values

EC 201 connects economic reasoning with ethical decision-making, responsible leadership, service, justice, and adaptation to change. The course reflects Chaminade's Marianist tradition and the Native Hawaiian values below.

Marianist Value	Native Hawaiian Value
Education for formation in faith	Mana: E ola au i ke akua. May I live by God.
Provide an integral, quality education	Na'auao: Lawe i ka ma'alea a ku'ono'ono. Acquire skill and make it deep.
Educate in family spirit	'Ohana: Recognize others, be recognized, help others, and be helped.
Educate for service, justice, and peace	Aloha: Education is the standing torch of wisdom.
Educate for adaptation and change	Aina: All knowledge is not taught in the same school.

Course Structure and Expectations

Class Participation and Attendance

Students are expected to attend every class, arrive on time, participate respectfully, and contribute to a focused learning environment. Attendance is worth 50 points. If you must miss class, contact the instructor as soon as possible and provide documentation when applicable. Students remain responsible for missed material.

Weekly Canvas Quizzes and Homework

Ten weekly Canvas quizzes or homework checks are worth 20 points each, for 200 points total. Unless announced otherwise, each activity opens after the week's lessons and is due the following Tuesday at 11:59 p.m. Students normally receive two attempts, and the highest score is recorded. These activities reinforce the weekly PowerPoint material and class examples.

Oral Exam

The individual oral exam is worth 150 points and assesses understanding of key macroeconomic concepts, economic reasoning, and the ability to explain ideas clearly. Sign-up details, study guidance, and the scoring criteria will be posted in Canvas.

Final Project

The individual final project is worth 150 points. Students will apply macroeconomic concepts to a current, real-world issue using appropriate evidence or data and communicate their findings clearly. The project directions and rubric will be posted in Canvas. There is no required team project.

Class Etiquette

Be ready to learn, allow others to participate, and use phones or other devices only for class-related work unless permission is given. If you need to arrive late or leave early, notify the instructor in advance whenever possible.

Generative AI Use

AI tools may be used only when the instructor or assignment directions allow them. Appropriate uses may include clarifying concepts, brainstorming, or improving writing clarity. AI may not replace independent thinking, analysis, calculations, or authorship. Any allowed AI use must be disclosed, and students may be asked to provide prompts, outputs, notes, drafts, or revision history.

Grading and Assignment Policies

Grade Composition

Course Component	Points	Percent
Attendance and participation	50	9.1%
Weekly Canvas quizzes and homework	200	36.4%
Oral exam	150	27.3%
Final project	150	27.3%
Total	**550**	**100%**

Grading Scale

Letter Grade	Total Points	Percentage
A	495-550	90-100%
B	440-494	80-89%
C	385-439	70-79%
D	330-384	60-69%
F	0-329	Below 60%

Late or Missed Work

Canvas deadlines apply. Work submitted after the deadline normally receives a zero. Not checking Canvas, internet instability, or routine technical problems are not valid reasons for missing work. If a documented emergency, approved school activity, or school or university closure affects a deadline, contact the instructor promptly. Any revised deadline will be announced in Canvas.

Missed Exams or Quizzes

A missed quiz or oral exam normally receives a zero unless the student has a documented valid reason and contacts the instructor promptly. Make-up arrangements are determined by the instructor and may use a different format.

> **Valid reasons:** Examples include a medical situation, a death in the immediate family, documented school or athletic travel, mandatory court, military duty, or an official school or university closure. Family vacations, conflicting travel plans, and confusion about the date or time are not valid reasons.

Extra Credit

Extra credit may be offered at the instructor's discretion. Missed extra-credit opportunities cannot be made up.

Fall 2026 Course Schedule

The schedule follows the Fall 2026 semester calendar from August 17 through December 10. [View the official academic calendar.]

> **Week 1 update:** The August 17 class meeting was canceled because of the Hurricane Lala school closure. The first in-person class meeting is Wednesday, August 19. No make-up work is required for the canceled meeting.

Week	Dates	Topic and Focus	Assessment or Calendar Note
1	Aug. 17-21	Course orientation and core principles of economics	Aug. 17 closure; first class Aug. 19. Quiz 1 due Aug. 25.
2	Aug. 24-28	Market review, market structures, and efficiency	Quiz 2 due Sept. 1.
3	Aug. 31-Sept. 4	Supply and demand review, price controls, and policy implications	Quiz 3 due Sept. 8.
4	Sept. 7-11	Taxation and tariffs	No class Sept. 7, Labor Day. Quiz 4 due Sept. 15.
5	Sept. 14-18	Production Possibilities Frontier (PPF)	Quiz 5 due Sept. 22.
6	Sept. 21-25	PPF applications, opportunity cost, and economic growth	Quiz 6 due Sept. 29.
7	Sept. 28-Oct. 2	Gains from trade and welfare implications	Quiz 7 due Oct. 6.
8	Oct. 5-9	Gross Domestic Product (GDP)	Quiz 8 due Oct. 13.
9	Oct. 12-16	GDP measurement and interpretation	Fall Wellness Week; no class Oct. 12. Quiz 9 due Oct. 20.
10	Oct. 19-23	Business cycles, fiscal policy, and monetary policy review	Quiz 10 due Oct. 27.
11	Oct. 26-30	Oral exam	Individual exam appointments begin.
12	Nov. 2-6	Oral exam	Individual exam appointments continue.
13	Nov. 9-13	Labor market and unemployment	No class Nov. 11, Veterans Day.
14	Nov. 16-20	Macroeconomic stability, inflation, and policy context	Final project development.
15	Nov. 23-27	Inflation and policy applications	No class Nov. 27, Thanksgiving holiday.
16	Nov. 30-Dec. 4	Final project workshop and presentations	Dec. 4 is the last day of instruction.
Finals	Dec. 7-10	Final project completion and course wrap-up	Final project due Dec. 10 in Canvas.

Schedule note: *This schedule is a general plan. Canvas is the authoritative source for any update to quiz availability, due dates, oral exam appointments, or final project directions.*

University Policies and Student Support

Academic Honesty and Student Use of AI

Academic honesty is essential. Plagiarism, cheating, fabrication, unauthorized collaboration, and unauthorized or undisclosed AI use are academic misconduct and may result in assignment, course, or university sanctions. Students must follow the AI directions for this course and each assignment. Read the current Academic Honesty and AI policy.

Accessibility Services

Chaminade provides reasonable accommodations to eligible students with disabilities. Accommodations are not retroactive. Students should contact Kōkua 'Ike Accessibility Services, submit the required documentation, and share the approved accommodation letter with the instructor. Email ada@chaminade.edu or call 808-739-8305. Accessibility Services information and request forms.

Title IX and Nondiscrimination

Chaminade University is committed to an inclusive learning environment free from sex discrimination, harassment, and gender-based violence. Faculty members are required to report known incidents to the appropriate university office so that support and response options can be offered. Title IX and nondiscrimination policies and procedures.

Student Code of Conduct and Hazing Prevention

Students are responsible for conduct that supports a respectful, safe, and focused learning community. Hazing and other conduct that threatens the safety or dignity of others are prohibited. Review the current Student Code of Conduct.

Kōkua 'Ike: Tutoring and Academic Support

Kōkua 'Ike offers tutoring, academic coaching, accessibility, proctoring, and career services. These resources are available to help students succeed in college-level work. Explore Kōkua 'Ike services.

Basic Needs and Campus Safety

Students who need support with food, housing, transportation, health care, finances, or other essentials are encouraged to use Chaminade's basic-needs resources. View Basic Needs resources.

Students should also keep emergency contact information current in the Chaminade portal and respond to CUH Alert enrollment messages so they receive university emergency notifications.

Assessment of Student Work

Chaminade University assesses student achievement of course, program, and institutional learning outcomes to improve educational quality. Work completed in this course may be used anonymously in these assessment efforts.

> **Student responsibility:** Students are responsible for checking Canvas, attending class, meeting course deadlines, following university policies, and asking questions early when support is needed.