



**EC 201-90-2**  
**Principles of Macroeconomics**  
**Accelerated WINTER 2026**  
**Course Syllabus**

**Instructor:** Connie Kramer, MBA, BS  
**Email:** connie.kramer@chaminade.edu  
**Phone:** (310) 383-3583

**Class Format:** Asynchronous Online  
**Office Hours:** By appointment only  
**Virtual Office Hours:** TBD

**Course Description:** This course analyzes the structure and operation of the economy. Specific topics analyzed include the basics of market economy, employment, inflation, short-run business cycles and long-run economic growth.

**Textbook (Recommended, not required):** Lee Coppock & Dirk Mateer, *Principles of Macroeconomics*, 4<sup>th</sup> edition. 2024. W. W. Norton & Company. ISBN-10: 0393422372, ISBN-13: 978-0393422375. Earlier editions are acceptable. Other resources and supplementary materials will be posted on our Canvas course website.

**Course Learning Objectives:** By the end of the course, you will be able to

- 1) Describe Gross Domestic Product (GDP), Employment, and Inflation.
- 2) Explain how unemployment is related to inflation in the short-run and long-run.
- 3) Differentiate short-run business cycles and long-term economic growth.
- 4) Interpret macroeconomic phenomena using data, figures, and models via quantitative reasoning.

This course satisfies the following underlined Program Learning Outcomes and Marianist Values:

**Program Learning Outcomes**

- 1) Demonstrate effective business communication skills in oral, written, and technological contexts.
- 2) Utilize appropriate technologies (such as business software, quantitative methods/modeling techniques, or other advanced analytical tools) for effective business decision making.
- 3) Create effective business strategies by leveraging competitive advantage and using relevant data and knowledge from all foundational areas of business that are appropriate for domestic and international organizations.
- 4) Synthesize the ethical, legal, and/or strategic dilemmas that modern businesses face.
- 5) Analyze international dynamics and cultural differences in the business context.
- 6) Collaborate effectively with teams in various formats including in person and through the use of technological tools.

- 7) Identify opportunities to advocate for sustainability, service, justice and peace in the business decision-making process.

**Marianist Values:**

**Native Hawaiian Values:**

1) Education for formation in faith	(Mana) E ola au i ke akua (‘Ōlelo No‘eau 364) - May I live by God
2) Provide an integral, quality education	(Na‘auao) Lawe i ka ma‘alea a kū‘ono‘ono (‘Ōlelo No‘eau 1957) - Acquire skill and make it deep
3) <u>Educate in family spirit</u>	(‘Ohana) ‘Ike aku, ‘ike mai, kōkua aku kōkua mai; <u>pela iho la ka nohana ‘ohana (‘Ōlelo No‘eau 1200) - Recognize others, be recognized, help others, be helped; such is a family relationship</u>
4) <u>Educate for service, justice &amp; peace</u>	(Aloha) Ka lama kū o ka no‘eau (‘Ōlelo No‘eau 1430) - <u>Education is the standing torch of wisdom</u>
5) Educate for adaptation & change	(Aina) ‘A‘ohe pau ka ‘ike i ka hālau ho‘okahi (‘Ōlelo No‘eau 203) - All knowledge is not taught in the same school

**Course Credit and Attendance Policy – 10 Week Flex Format:** This course follows Chaminade University of Honolulu’s official Credit Hour Policy and Flex course attendance expectations. As a three-credit-hour course, it requires approximately 135 total clock hours of student engagement. This includes:

- 44 hours of instruction and lesson participation
- 8 hours of midterm exam preparation
- 10.5 hours of final exam preparation and completion
- 51+ additional hours dedicated to course readings, homework, group work, and online participation (~3.4 hours/week average)

**Attendance and Participation in Flex Format:** This 10-week Flex course is identified by a “-2” at the end of its course code and follows a self-paced but deadline-conscious structure. Participation is determined by timely completion of assignments, discussions, readings, and assessments within the official course start and end dates. The two key milestones are:

**• Milestone 1 Assignment**

Must be submitted within the first 7 days of the course. Failure to do so may result in administrative withdrawal from the course and financial liability for associated fees.

**• Milestone 2 Assignment**

Due date and grading repercussions are set by the instructor and will be posted in Canvas.

### Additional Attendance Policies:

- You are expected to be academically active throughout the term. Attendance will be measured through your engagement in discussions, assignment submission, and responsiveness to faculty interactions.
- All coursework must be completed within the 10-week time frame; no extensions beyond the course end date will be granted.
- Expect to be randomly audited for attendance and engagement.
- You are responsible for keeping up with announcements and deadlines posted on Canvas. Missing a notification is not a valid excuse for incomplete work.

**Grading and Assignments:** Your final grade in this course will be determined by the following:

- **Homework Assignments (readings and written analysis):** 100 points.  
Over the 10-week term will complete a series of written assignments designed to deepen your understanding of economic concepts through critical reading and analysis. These may include article reflections, short essays, and applied writing tasks based on real-world economic events.
- **Quizzes:** 180 points  
Quizzes will be assigned with each module to assess your grasp of key concepts and terminology. You will have 2 attempts for each quiz. Only the highest grade will be recorded.
- **Exams:**
  - **Midterm Exam:** 100 points
  - **Final Exam:** 100 pointsYou will have 2 attempts for each exam. Only the highest grade will be recorded.

### Grading Scales:

Total Points	Letter Grade
≥ 432	A
384 - 431	B
336 - 383	C
288 - 335	D
≤ 287	F

*(These ranges preserve similar cutoffs to the original A=90%, B=80%, etc.)*

### Grading Policies (Flex Course Format):

#### 1. Homework and Written Assignments

All assignments will be posted in Canvas and must be submitted by the course end date, with the exception of the required Milestone 1 and Milestone 2

Assignments, which have set deadlines. Assignments may be submitted at any time before the final due date, and students are encouraged to pace their work weekly.

- **Milestone 1** must be submitted within the first 7 days of the course.
- **Milestone 2** will have a specific due date assigned by the instructor and communicated clearly in Canvas.

Assignments not submitted by the final course end date will receive a zero. No late submissions will be accepted past this deadline. Students are expected to proactively manage their time and technical access; issues such as not checking Canvas, internet problems, or technical failures are not valid excuses for missed work.

2. **Quizzes and Exams**

Quizzes and exams must be completed by the course end date. No extensions will be granted unless a **valid reason** is provided (e.g., medical emergency, death in the immediate family, military duty, jury service, or official university travel), and supporting documentation is submitted promptly. Otherwise, a missed quiz or exam will result in a score of zero.

3. **Extra Credit Opportunities**

If extra credit activities are offered, they must be submitted by the stated deadline. No late or make-up opportunities will be provided.

Note: It is the student's responsibility to monitor assignment availability and deadlines in Canvas and manage their workload accordingly.

## Course Schedule

Week	Topic	Textbook Reference
1	Orientation / Ten Principles of Economics	Chapter 1
2	Demand, Supply, & the Market	Chapter 3
3	Price Controls	Chapter 4
4	Production Possibilities Frontier	Chapter 2
5	<b>Midterm I</b>	<b>Chapters 1, 3, &amp; 4</b>
6	Gains from Trade	Chapter 2
7	GDP Part I, II, & III	Chapter 6
8	Practice GDP	Chapter 6
9	Inflation & Unemployment	Chapter 8 & 7
10	<b>Final Exam</b>	<b>Chapters 2, 6 - 8</b>

*This course schedule provides a general plan. Deviations may be necessary.*

### University Policies:

**Academic Honesty Statement:** Violations of the Honor Code are serious. They harm other students, your professor, and the integrity of the University. Alleged violations will be referred to the Office of Judicial Affairs. If found guilty of plagiarism, a student might receive a range of penalties, including failure of an assignment, failure of an assignment and withholding of the final course grade until a paper is turned in on the topic of plagiarism, failure of the course, or suspension from the University. Violations of Academic Integrity: Violations of the principle include, but are not limited to:

- Cheating: Intentionally using or attempting to use unauthorized materials, information, notes, study aids, or other devices in any academic exercise.
- Fabrication and Falsification: Intentional and unauthorized alteration or invention of any information or citation in an academic exercise. Falsification is a matter of inventing or counterfeiting information for use in any academic exercise.
- Multiple Submissions: The submission of substantial portions of the same academic work for credit (including oral reports) more than once without authorization.
- Plagiarism: Intentionally or knowingly presenting the work of another as one's own (i.e., without proper acknowledgment of the source).
- Abuse of Academic Materials: Intentionally or knowingly destroying, stealing, or making inaccessible library or other academic resource materials. Complicity in Academic Dishonesty: Intentionally or knowingly helping or attempting to help another to commit an act of academic dishonesty.

Plagiarism includes, but is not limited to:

- Copying or borrowing liberally from someone else's work without his/her knowledge or permission; or with his/her knowledge or permission and turning it in as your own work.
- Copying of someone else's exam or paper.
- Allowing someone to turn in your work as his or her own.

- Not providing adequate references for cited work.
- Copying and pasting large quotes or passages without properly citing them.

**Disability Access:** If you need individual accommodations to meet course outcomes because of a documented disability, please speak with me to discuss your needs as soon as possible so that we can ensure your full participation in class and fair assessment of your work. Students with special needs who meet criteria for the Americans with Disabilities Act (ADA) provisions must provide written documentation of the need for accommodations from Kōkua 'Ike: Center for Student Learning by the end of week three of the class, in order for instructors to plan accordingly. If a student would like to determine if they meet the criteria for accommodations, they should contact the Kōkua 'Ike Coordinator at (808) 739-8305 for further information ([ada@chaminade.edu](mailto:ada@chaminade.edu)).

**Title IX Compliance:** Chaminade University of Honolulu recognizes the inherent dignity of all individuals and promotes respect for all people. Sexual misconduct, physical and/or psychological abuse will NOT be tolerated at CUH. If you have been the victim of sexual misconduct, physical and/or psychological abuse, we encourage you to report this matter promptly. As a faculty member, I am interested in promoting a safe and healthy environment, and should I learn of any sexual misconduct, physical and/or psychological abuse, I must report the matter to the Title IX Coordinator. If you or someone you know has been harassed or assaulted, you can find the appropriate resources by visiting Campus Ministry, the Dean of Students Office, the Counseling Center, or the Office for Compliance and Personnel Services.