



School of Business and Communication
Business Administration

COURSE	AC-408-01-1: Governmental Accounting
SEMESTER	Fall 2025
DAY AND TIME	Mon 9:30 – 10:20AM, Wed & Fri Online (Tentatively).
LOCATION	TBD
TEXT	Freeman, Robert J., Craig D. Shoulders, Dwayne N. McSwain, and Robert B. Scott. <i>Governmental and Nonprofit Accounting: Theory and Practice</i> . 11th ed., Pearson, ©2021. ISBN-13: 978-0-13-7561667
ADDITIONAL ITEMS	Other materials will be posted on the Canvas course website and/or provided in syllabus below.

Instructor Information



Instructor: Professor Aaron M. Williamson Jr

Email: aaron.williamson@chaminade.edu

Phone: (808)739-8592

Office Location: Kieffer Hall Room 26

Office Hours: MWF 9:00AM – 11:00AM

Virtual Office: TBD

Virtual Office Hours: By Appointment

Communication

To ensure effective communication, I will primarily use email for correspondence. I will make every effort to respond to your inquiries within 24 to 48 hours during the week. Please note that emails received after 1:00 PM on Friday will be addressed on the following Monday. Urgent matters should be communicated early in the week to ensure a timely response.

Instructor Background Information

The Professor specialized in providing audit services in Financial Services, Insurance, Governmental, Not-For-Profit and Healthcare. These areas of specialization contributed to his knowledge and continual use of SOX, FASB and GASB. He continues to expand his experience in similar areas by assisting in the development of local businesses and interaction with other professionals with various experiences in industry.

Professor Williamson is a distinguished graduate of Florida A & M University where he received his Bachelors of Science in Economics with a minor in Mathematics. Professor Williamson

obtained his Masters in Accounting and Business Advisory from The University of Baltimore in Baltimore Maryland. During his time in Baltimore he worked for a Regional Accounting Firm led by ex-Anderson Partners. After graduating from U of B Professor Williamson went on to pursue a 5 year career with KPMG LLP. In that time Professor Williamson obtained his CPA, he is licensed by both the Hawaii and Florida State Boards of Accountancy. He has since changed careers, becoming an educator, sole practitioner and entrepreneur. As an educator he exercises the opportunity to continue to share his knowledge and experience in the form of teaching and mentorship.

School & Department Information

School of Business and Communication

Office Location: Kieffer Hall, Room 12 <https://chaminade.edu/business-and-communication/>

Phone: (808) 739 – 8340

If you have questions regarding the Accounting Department, reach out to your Instructor or the School of Business and Communication.

Course Description & Materials

Catalog Course Description

This course provides an introduction to the principles and procedures of fund accounting for government and nonprofit institutions. Topics include budgetary control, types of funds, revenue and expenditure accounting, and financial reporting for public sector organizations.

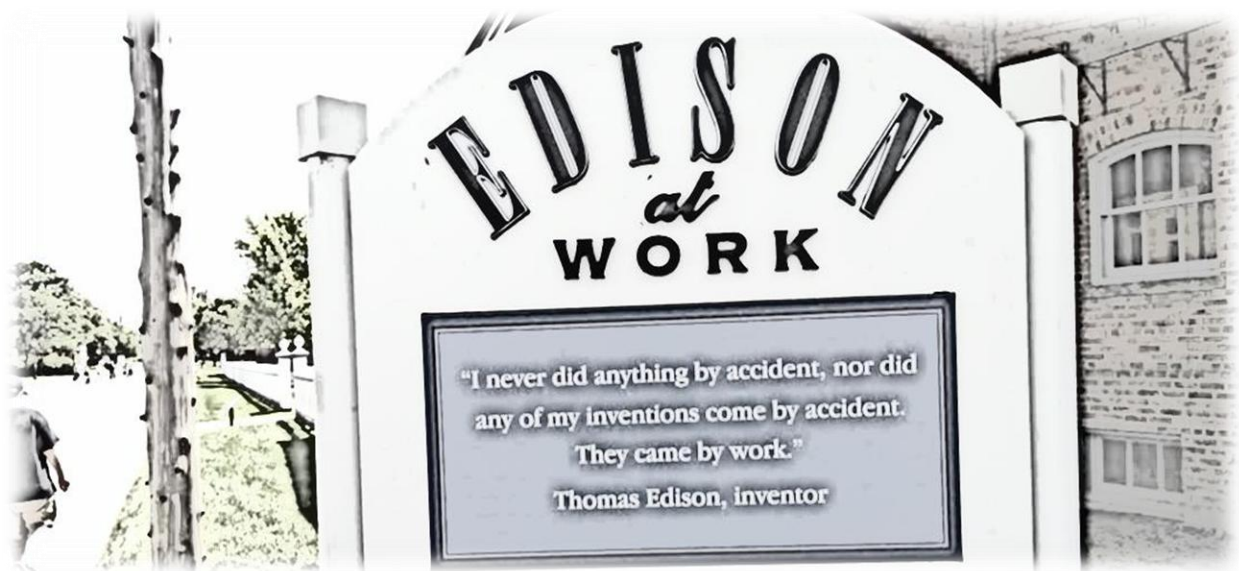
Prerequisites: AC-202, EN-102, COM-101

Time Allocation

The unit of semester credit is defined as university-level credit that is awarded for the completion of coursework. One credit hour reflects the amount of work represented in the intended learning outcomes and verified by evidence of student achievement for those learning outcomes. Each credit hour earned at Chaminade University should result in a minimum of 45 hours of engagement, regardless of varying credits, duration, modality, or degree level. This equates to one hour of classroom or direct faculty instruction and a minimum of two hours of out-of-class student work each week for approximately fifteen weeks for one semester. Terms that have alternative lengths, such as 10 week terms, should have an equivalent amount of faculty instruction and out-of-class student work to meet each credit hour. Direct instructor engagement and out-of-class work result in total student engagement time of 45 hours for one credit. The number of engagement hours may be higher, as needed to meet specific learning outcomes.

This course is intended to provide both theoretical and practical knowledge in governmental accounting concepts. Students practice and mastery of the program learning outcomes will prepare students for careers in government and not for profit organizations as well as preparation for the CPA Examination.

Accounting is a very difficult subject area. Consequently, students will be expected to contribute a significant amount of time outside of the classroom during the Semester. **This is a three credit hour course requiring 135 clock hours of student engagement, per the official CUH Credit Hour Policy. Students enrolled in this course are expected to spend about 40.66 in class, 3 hours writing response cases/projects, 10 hours studying for the midterm exam, 24 hours revising course cases/projects, and 10 hours studying for the final exam. There will be an additional 47.34 hours of work required beyond what is listed here (course readings, homework assignments, etc.). This additional work will average about 3 hours per week.**



Required Materials

Freeman, Robert J., Craig D. Shoulders, Dwayne N. McSwain, and Robert B. Scott.

Governmental and Nonprofit Accounting: Theory and Practice. 11th ed., Pearson, ©2021. ISBN-13: 978-0-13-7561667

EYARC Virtual Platform. Create an account at experience.eyarc.site and join using course code
To Be Provided Later In The Semester.

Recommended Items

AICPA Code of Professional Conduct

<https://www.aicpa.org/research/standards/codeofconduct.html>

OpenAI ChatGPT: Accessible at <https://chat.openai.com/>

Claude AI: Accessible at <https://claude.ai>

Microsoft Word & Excel

Standard – Calculator

Canvas (<https://chaminade.instructure.com>)

Canvas will serve as the central online platform for this course. Homework, quizzes, and other course materials will be posted on the Canvas course website. You will also use Canvas to submit assignments, including the term project, and to access quizzes, which will be available online through Canvas on the designated dates.

Learning Outcomes

Program Learning Outcomes (PLOs)

Upon completion of **B.S. undergraduate degree in Accounting**, the student will be able to:

1. Apply the technical aspects of financial accounting and reporting
2. Apply operational and managerial accounting skills
3. Distinguish the differences between governmental accounting and reporting principles and those of financial reporting for for-profit entities
4. Explain the key concepts of auditing and attestation services
5. Compile federal and state income tax returns for individuals
6. Demonstrate critical thinking and problem-solving skills and utilize communication and group collaboration skills
7. Recall the fundamentals of traditional ethical concepts and principles, identify ethical issues, utilize skills in making ethical judgments and summarize current knowledge of professional standards and legal issues.
8. Understand the value of community service and service-learning through experiential projects.

Course Learning Outcomes (CLOs)

Upon completion of AC-201, the student will be able to:

- CLO 1.** Evaluate and explain budgetary benchmarks cultivation of performance of governmental funds.

CLO 2. Assemble a budgetary fund financial statement from the annual operating journal entries compiled for a given state or local fund.

CLO 3. Assess strengths and weaknesses of a nonprofit from the financial analysis(examples: vertical and horizontal analysis) synthesized.

Marianist Values

This class represents one component of your education at Chaminade University of Honolulu. An education in the Marianist Tradition is marked by five principles and you should take every opportunity possible to reflect upon the role of these characteristics in your education and development:

1. Education for formation in faith.
2. Provide an integral, quality education.
3. Educate in family spirit.
4. Educate for service, justice and peace, and integrity of creation.
5. Educate for adaptation and change.

This course directly reflects the Marianist values of **providing an integral, quality education** and **educating for adaptation and change**. By combining foundational concepts of personal financial management with real-world applications, students receive a holistic education that integrates knowledge, practical skills, and reflective self-assessment. Through assignments such as the Fall Term Project, students learn not only to track and budget their financial activities but also to analyze their behaviors using AI-driven tools, which enhances the depth and quality of their learning experience. In addition, the course emphasizes adaptation and change by requiring students to re-evaluate their financial strategies, adjust to new budgetary realities, and respond to emerging financial challenges with flexibility and resilience. This dynamic process encourages lifelong learning and prepares students to navigate future financial and personal changes with confidence and wisdom.

Native Hawaiian Values

Education is an integral value in both Marianist and Native Hawaiian culture. Both recognize the transformative effect of a well-rounded, value-centered education on society, particularly in seeking justice for the marginalized, the forgotten, and the oppressed, always with an eye toward God (Ke Akua). This is reflected in the ‘Olelo No’eau (Hawaiian proverbs) and Marianist core beliefs:

1. Educate for Formation in Faith (Mana) E ola au i ke akua (‘Olelo No’eau 364) May I live by God.

2. Provide an Integral, Quality Education (Na'auao) Lawe i ka ma'alea a kū'ono'ono ('Ōlelo No'eau 1957) Acquire skill and make it deep.
3. Educate in Family Spirit ('Ohana) 'Ike aku, 'ike mai, kōkua aku kōkua mai; pela iho la ka nohana 'ohana ('Ōlelo No'eau 1200) Recognize others, be recognized, help others, be helped; such is a family relationship.
4. Educate for Service, Justice and Peace (Aloha) Ka lama kū o ka no'eau ('Ōlelo No'eau 1430) Education is the standing torch of wisdom.
5. Educate for Adaptation and Change (Aina) 'A'ohe pau ka 'ike i ka hālau ho'okahi ('Ōlelo No'eau 203) All knowledge is not taught in the same school

Alignment of Course Learning Outcomes

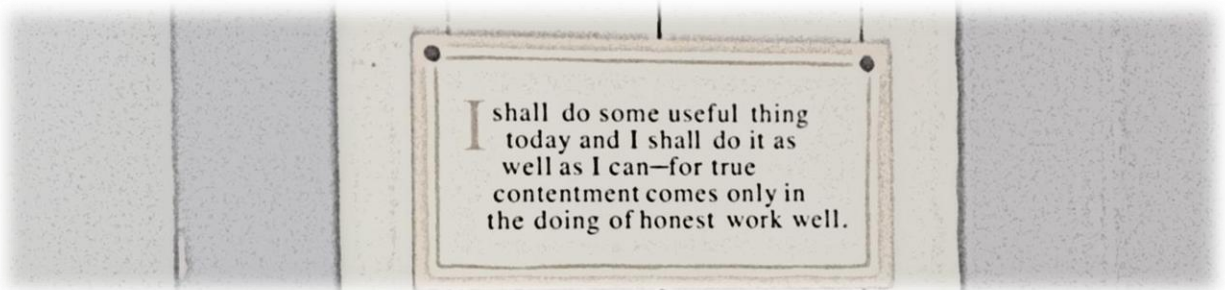
	CLO 1	CLO 2	CLO 3	
Marianist Vaues		2	2	
PLOs	1	1, 2, 3 & 6	1 & 2	
Native Hawaiian Values		2		
Gen Ed Learning Outcomes (if applicable)				

Course Activities

General Assignments

Homework

The assignments as indicated on the course schedule are to be turned-in on the assigned due dates given. Assignments must be turned-in via the appropriate drop box in Canvas. Late homework will be discounted accordingly. Each homework assignment is worth 5 points.



- Henry Ford

Case Work

E&Y Case Work

Students will complete **two case assignments** through the EYARC Virtual Platform, worth **20 points each** (total of 40 points). These cases are designed to simulate professional audit engagements and will draw on both textbook concepts and applied practice scenarios. Each case must be submitted by the assigned due dates via the appropriate drop box in Canvas. Late submissions will be subject to grade reduction, and any missed case submission will result in a grade of zero.

“...there are people who try to look as if they are doing a good and thorough job, and then there are the people who actually damn well do it, for its own sake.”
— John D. MacDonald

Midterm Exams

Midterm exam will be closed book/closed notes; however, students will be allowed to use one 8 ½ x 11 paper (front and back) as a “formula sheet” for each exam. The “formula sheet” must be hand-written (i.e. no page typed in 2 point font).

Final Exam

The Final Exam will be distributed on Wednesday November 19th 2025. The exam is cumulative and covers all modules. The completed exam should be uploaded into the AC-408 Class Canvas site for grading no later than Monday November 26th 2025 at 11:59pm

Course Policies

Attendance

All students are responsible for the grade that they earn in this class; an essential part of the learning process is being present (Attending the Class Lectures and Listing to Supplemental Pre-recorded Playback Mini Help Lectures).

Accept – then act. Whatever the present moment contains, accept it as if you had chosen it. Always work with it, not against it. - Eckhart Tolle

Late Work

All assignments, projects, and exams are due on the dates specified in the course schedule. Work submitted late will ordinarily receive a **grade of zero**. Exceptions will only be considered if circumstances are serious, documented, and **discussed with the professor in advance**. Quizzes

cannot be made up under any circumstances. Students are encouraged to monitor deadlines closely through Canvas and communicate proactively to avoid late penalties.

Extra Credit

Opportunities for extra credit will be offered periodically throughout the semester and will be connected to **projects, exams, and assignments**. These opportunities are designed to reward consistent effort and engagement across a broad section of course activities rather than as last-minute grade recovery options. Extra credit assignments must be completed by the designated deadlines and submitted through Canvas when applicable. Students should not assume that extra credit will always be available and are encouraged to complete all regular course requirements with care.

Changes to the Syllabus

While the provisions of this syllabus are as accurate and complete as possible, your instructor reserves the right to change any provision herein at any time. Every effort will be made to keep you advised of such changes, and information about such changes will be available from your instructor.

Grades of Incomplete

A grade of **Incomplete (I)** will only be granted in alignment with **Chaminade University policies**. An Incomplete is not an alternative to missed deadlines, lack of effort, or poor performance. Unless a student has formally withdrawn within the University's deadlines, failure to complete coursework will result in a **final grade of F**.

Final Grades

Grading and Assignments

Grades will be based on the following:

Homework	40 points
Case Work	40 points
Midterm Exams (1)	100 points
Final Exam	<u>115 points</u>

Total	295 points
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Grades:	265 – 395 points	A
	235 – 264 points	B
	206 – 234 points	C
	176 – 205 points	D
	Below 175 points	F



Note that a “D” grade will require the retaking of the course to fulfill this course as a prerequisite as prescribed in the Chaminade Undergraduate Catalog. **Students who display a high level of proficiency in time management, prioritizing and understanding of accounting concepts and principles covered by maintaining an average cumulative grade equivalent to an “A”; just prior to the final distribution, will not be required to complete the final exam. Those students whose cumulative grades are below the average of an “A” will be required to take the final exam.**

“Nothing in the world can take the place of persistence. Talent will not; nothing is more common than unsuccessful men and women with talent. Genius will not; unrewarded genius is almost a proverb. Education alone will not; the world is full of educated derelicts. Persistence and determination alone are omnipotent.”
— Calvin Coolidge

Important Information

Academic Honesty

Academic honesty is an essential aspect of all learning, scholarship, and research. It is one of the values regarded most highly by academic communities throughout the world. Violations of the principle of academic honesty are extremely serious and will not be tolerated.

Students are responsible for promoting academic honesty at Chaminade by not participating in any act of dishonesty and by reporting any incidence of academic dishonesty to an instructor or to a University official. Academic dishonesty may include theft of records or examinations, alteration of grades, and plagiarism, in addition to more obvious dishonesty.

Questions of academic dishonesty in a particular class are first reviewed by the instructor, who must make a report with recommendations to the Dean of the Academic Division. Punishment for academic dishonesty will be determined by the instructor and the Dean of Academic Division and may include an “F” grade for the work in question, an “F” grade for the course, suspension, or dismissal from the University.

For the most up to date information, please refer to the [Academic Honesty Policy](#) on the Chaminade University Catalog website.

TITLE IX AND NONDISCRIMINATION STATEMENT:

Chaminade University of Honolulu is committed to providing a learning, working and living environment that promotes the dignity of all people, inclusivity and mutual respect and is free of all forms of sex discrimination and gender-based violence, including sexual assault, sexual harassment, gender-based harassment, domestic violence, dating violence, and stalking. As a member of the University faculty, I am required to immediately report any incident of sex discrimination or gender-based violence to the campus Title IX Coordinator. For pregnant and parenting students, I am also obligated to provide you with similar resources for support and protections available to you. My goal is to make sure that you are aware of the range of options available to you and have access to the resources and support you need.

Nondiscrimination Policy & Notice of Nondiscrimination

The university is committed to comply with all State and Federal statutes, rules, and regulations which prohibit discrimination. The university is committed to a policy of nondiscrimination on the basis of race, sex, gender identity and expression, age, religion, color, national origin (including shared ancestry and ethnic characteristics), ancestry, citizenship, disability, genetic information, marital status, breastfeeding, arrest and court record (except as permissible under State law), sexual orientation, or status as a covered veteran. Inquiries about Title IX or general Civil Rights concerns may be referred to the University's Title IX Coordinator, the U.S. Department of Education's Office for Civil Rights, or both and contact information may be found [HERE](#). *On-campus Confidential Resources may also be found here at [CAMPUS CONFIDENTIAL RESOURCES](#).*

The University's Nondiscrimination Policy and Grievance Procedures can be located on the University webpage at: <https://chaminade.edu/compliance/title-ix-nondiscrimination-policies-procedures/>.

To report information about conduct that may constitute sex discrimination or make a complaint of sex discrimination under Title IX, please refer to the [Campus Incident Report form](#). Chaminade University of Honolulu prohibits sex discrimination in any education program or activity that it operates.

The NOTICE of NONDISCRIMINATION can be found here: [Notice of Nondiscrimination](#).

Hazing Prevention Resources and Athlete Helpline:

Assists athletes, parents, coaches, and any allies interested in ensuring physical and mental safety for sports communities by offering confidential emotional support, crisis intervention,

informational athlete-focused resources, and guidance related to concerns about any type of abuse—including hazing.

Chaminade University's Hazing Policy:

<https://catalog.chaminade.edu/studenthandbook/codeofconduct>

<https://hazingpreventionnetwork.org/athlete-helpline/>

<https://hazingpreventionnetwork.org/how-to-report-hazing/>

Basic Needs Resources: <https://chaminade.edu/basic-needs/>

Campus Safety/ SafeSwords

A program for students, faculty and staff, who may feel uncomfortable or unsafe walking alone on campus, at any time of the day. Call security, and a security professional will meet you at your location on campus. The security professional will escort you to your residence hall, car, etc.

Students may utilize this when walking to and from night classes around campus or after late night events. [SafeSwords Webpage](#)

CUH Alert Emergency Notification

To get the latest emergency communication from Chaminade University, students' cell numbers will be connected to Chaminade's emergency notification text system. When you log in to the Chaminade portal, you will be asked to provide some emergency contact information. If you provide a cellphone number, you will receive a text from our emergency notification system asking you to confirm your number. You must respond to that message to complete your registration and get emergency notifications on your phone.

Assessment for Student Work

With the goal of continuing to improve the quality of educational services offered to students, Chaminade University conducts assessments of student achievement of course, program, and institutional learning outcomes. Student work is used anonymously as the basis of these assessments, and the work you do in this course may be used in these assessment efforts.

Student with Disabilities Statement

Chaminade University of Honolulu offers accommodations for all actively enrolled students with disabilities in compliance with Section 504 of the Rehabilitation Act of 1973, the Americans with Disabilities Act (ADA) of 1990, and the ADA Amendments Act (2008).

Students are responsible for contacting Kokua Ike: Center for Student Learning to schedule an appointment. Verification of their disability will be requested through appropriate documentation and once received it will take up to approximately 2–3 weeks to review them. Appropriate

paperwork will be completed by the student before notification will be sent out to their instructors. Accommodation paperwork will not be automatically sent out to instructors each semester, as the student is responsible to notify Kōkua Ike via email at ada@chaminade.edu each semester if changes or notifications are needed.

Kōkua ‘Ike: Tutoring & Learning Services

Chaminade is proud to offer free, one-on-one tutoring and writing assistance to all students. Tutoring and writing help is available on campus at Kōkua ‘Ike: Center for Student Learning in a variety of subjects (including, but are not limited to biology, chemistry, math, nursing, English, etc.) from trained Peer and Professional Tutors. Please check [Kōkua ‘Ike’s](#) website for the latest times, list of drop-in hours, and information on scheduling an appointment. Free online tutoring is also available via TutorMe. Tutor Me can be accessed 24/7 from your Canvas account. Simply click on Account > TutorMe. For more information, please contact Kōkua ‘Ike at tutoring@chaminade.edu or 808-739-8305.