



**EC 201**  
**Principles of Macroeconomics**  
**Fall 2024**  
**Course Syllabus**

**Instructor:** Dr. Binh Le  
**Email:** [le20@hawaii.edu](mailto:le20@hawaii.edu)  
**Office:** Saunders Hall, Room 522

**Class meets:** Tuesday and Thursday 08.30 - 09:50AM at Henry Hall, Room 202  
**Office Hours:** Virtual appointment (Wednesdays 12pm-1.30pm and by appointment).

**Course Description:** This course introduces the key principles of macroeconomics, including the causes and effects of inflation, unemployment; determinants of international differences in economic growth rates; sources of business cycle fluctuations; the role of government policy in stabilizing the economy and promoting long-term growth; financial markets and monetary policy. There is no prerequisite for this course.

**Textbook:** Principles of Macroeconomics. Dirk Mateer and Lee Coppock. W. W. Norton & Company. I am using the 4<sup>th</sup> Edition, but any version of the version from the 2<sup>nd</sup> and above are fine. You may also consult the following freely available textbook of Principles of Macroeconomics. David Shapiro, Daniel MacDonald, Steven A. GreenLaw online [here](#). Other materials will be posted on the Canvas course website and/or provided in class.

**Course Learning Objectives (CLOs):** The main objective of this course is to give students a broad understanding of the macroeconomic indicators. On completion of the course, you will be able to

- 1) Describe Gross Domestic Product (GDP), Employment, and Inflation.
- 2) Understand fiscal policy.
- 3) Understand financial system and monetary policy.
- 4) Differentiate short-run business cycles and long-term economic growth.
- 5) Improve communication skill, critical thinking skills, problem solving, and analytical skills.

This course satisfies the following Program Learning Outcomes (PLOs):

	CLO 1	CLO 2	CLO 3	CLO4
PLO	1	1,2	2,8	1,2,7,8
Marianist Values: 3				

**Program Learning Outcomes:**

- 1) Communicate effectively regarding business related tasks, in both oral and written modes
- 2) Select and use the appropriate quantitative tools for decision-making

- 3) Undertake analysis, perform tasks, and develop strategies using the central concepts of each functional area of business
- 4) Assess and create business strategy appropriate for organizations in specified business environments, including global and domestic markets
- 5) Discuss the legal obligations of organizations and the ethical dilemmas they face, along with appropriate frameworks for addressing these dilemmas
- 6) Discuss the distinctive features and challenges of conducting business internationally
- 7) Serve as an effective individual contributor to a group process and deliverable
- 8) Use business skills to promote service, justice and peace within community organizations

**Marianist Values:**

**Native Hawaiian Values:**

1) Education for formation in faith	(Mana) E ola au i ke akua ('Ōlelo No'eau 364) - May I live by God
2) Provide an integral, quality education	(Na'auao) Lawe i ka ma'alea a kū'ono'ono ('Ōlelo No'eau 1957) - Acquire skill and make it deep
3) Educate in family spirit	('Ohana) 'Ike aku, 'ike mai, kōkua aku kōkua mai; pela iho la ka nohana 'ohana ('Ōlelo No'eau 1200) - Recognize others, be recognized, help others, be helped; such is a family relationship
4) Educate for service, justice & peace	(Aloha) Ka lama kū o ka no'eau ('Ōlelo No'eau 1430) - Education is the standing torch of wisdom
5) Educate for adaptation & change	(Aina) 'A'ohe pau ka 'ike i ka hālau ho'okahi ('Ōlelo No'eau 203) - All knowledge is not taught in the same school

**WASC Core Competencies:**

1. Written Communication
2. Oral Communication
3. Quantitative reasoning
4. Critical Thinking
5. Information Literacy

**Course Policies:** Please see the following for our class policy. You are expected to act in a professional manner for this class. Class participation and collaboration are strongly encouraged.

- 1. Course websites:** You are responsible for checking our Canvas course webpage regularly. All the course materials, announcements, homework assignments, grades, etc. will be posted on the course webpage. Missing an announcement or email is not a valid reason for not completing any course requirement.
- 2. Email communication:** When emailing me, please include your name and class information in the email. Please expect a reply within 24 hours on weekdays and 48 hours on weekends.
- 3. Attendance:** You are expected to attend all classes. The instructor will keep your attendance record. However, I understand that sometimes the unexpected happens. Therefore, you are allowed three absences without penalty, other than missing the quiz, exam, or extra credit points for the day when you are absent. If you attend all the classes this semester, you will get 5 extra points in addition to the full attendance points. If you

miss more than three classes without a valid reason\*, please contact Dr. Binh at your earliest convenience and provide proper documentation. If you must miss a class, it is your responsibility to catch up with the class material.

4. **Class etiquette:** You are expected to behave properly in class so as not to disrupt other students or the learning environment, including not talking or texting during lecture times, arriving on time and not leaving early, etc. If you must leave class early or arrive late for any reason, please let me know in advance.

### Course Schedule

Week	Main Topics	Textbook Reference	Homework	Exams
1 (08/19 - 08/23)	Five Foundations of Economics	Chapter 1		
2 (08/26 - 08/30)	Model Building and Gains from Trade	Chapter 2		
3 (09/02 - 09/06)	The Market at Work: Supply and Demand	Chapter 3	HW1 Due	
4 (09/09 - 09/13)	Introduction to Macroeconomics and Gross Domestic Product	Chapter 6	HW2 Due	
5 (09/16 - 09/20)	Introduction to Macroeconomics and Gross Domestic Product (cont'd)	Chapter 6	HW3 Due	
6 (09/23 - 09/27)	Unemployment	Chapter 7	HW4 Due	Midterm1 (Chapter 1,2,3, 6) Tuesday, September 24 <sup>th</sup>
7 (09/30 – 10/04)	Unemployment (cont'd)	Chapter 7	HW5 Due	
8 (10/07 – 10/11)	The Price Level and Inflation	Chapter 8		
9 (10/14 – 10/18)	Economic Growth and the Wealth of Nations	Chapter 11	HW6 Due	
10 (10/21 –10/25)	The Aggregate Demand – Aggregate Supply Model	Chapter 13	HW7 Due	Midterm2 (Chapter 7–11) Tuesday, October 22 <sup>nd</sup>
11 (10/28 – 11/01)	Fiscal Policy	Chapter 16	HW8 Due	
12 (11/04 – 11/08)	Fiscal Policy (cont'd)	Chapter 16		No class on 11/05- Election Day
13 (11/11 – 11/15)	Financial System and Monetary Policy	Chapter 18	HW9 Due	
14 (11/18 – 11/22)	International Finance	Chapter 20	HW10 Due	Midterm 3 (Chapter 13, 16, 18) Tuesday, November 19 <sup>th</sup>
15 (11/25 – 11/29)	International Finance (cont'd)	Chapter 20		No class on 11/29 Thanksgiving recession (11/28-29) 11/27- Last day of instruction for undergraduate students.
16 (12/02 – 12/06)				Final (Cumulative) Thursday, December 5 <sup>th</sup>

*This course schedule provides a general plan. Deviations may be necessary.*

### Examinations

1. There will be three midterms during the semester. The dates for the midterms (subject to change) are:

- a. Tuesday, September 24

- b. Tuesday, October 22
- c. Tuesday, November 19

There will be final exam, to be held on Thursday, December 5<sup>th</sup> from 8:30am-10:30pm. **The midterms are not cumulative, while the final will be.**

2. Your overall course grade will be determined by your final and only **two** of your midterms. Your lowest midterm score will not be entered into your final grade calculation. Each of your two highest midterms will count for 20%, while the final counts for 30%.
3. There will be no make-ups for the exams. The reason I allow you to drop a midterm score is to give students some flexibility if they cannot make one of the midterms. If you miss an exam or quiz, you will automatically receive a zero for that exam/quiz, except that you have a valid reason\*, as well as you submit written documentation/proof promptly.
4. Midterms will be held during normal class hours. I will drop the lowest midterm score, but students are required to take all three midterms. If a student cannot take their midterms on the exam date for valid reason, a note will be required. Please communicate with the instructor if such circumstances occur.
5. Final exam: As by university policy, participation is mandatory, and students cannot be excused for any reason. The final exam will be lightly cumulative from past midterms and materials after midterm 3.

### **Assignments**

1. Late/missed homework assignments: All homework assignments will be distributed via Canvas. You have eight days to complete each assignment, which typically **starts on Tuesday and is due on the following Tuesday at 11:59pm**, unless announced differently. You will have two attempts for each assignment, and only the highest score will be recorded. No late submission will be accepted. If you miss an assignment, you will automatically receive a zero for that assignment. Not checking Canvas course website, internet instability, technical problem, etc. are not valid reasons for missing an assignment.

*\*Valid reasons include medical situations, a death in your immediate family, athlete travels, mandatory court, and military duty. In all these cases, you are required to submit written documentation ASAP. Being confused about the date or time of the class or exam, having non-refundable airplane tickets that conflict with class/exam date and time, family vacation, etc. are not valid reasons for missing a class or an exam.*

**Grading and Assignments:** Your grade is composed of the following four items

1. **Class Discussion/ Attendance:** 50 points total (10%)  
(You will earn 5 bonus points if you attend all the classes of this semester.)

2. **Homework Assignments:** 15 points each \* 10 assignments = 150 points (20%)
3. **Midterms:** 100 points each \* 2 exams = 200 points (40%)
4. **Final Exam:** 100 points (30%)

**Maximum score: 150 (excluding 5 bonus points)**

**Grading Scales:**

Total Points	Letter Grade
≥ 135	A
120 - 134	B
105- 119	C
90- 104	D
≤ 89	F

**University Policies:**

**Academic Honesty Statement:** Violations of the Honor Code are serious. They harm other students, your professor, and the integrity of the University. Alleged violations will be referred to the Office of Judicial Affairs. If found guilty of plagiarism, a student might receive a range of penalties, including failure of an assignment, failure of an assignment and withholding of the final course grade until a paper is turned in on the topic of plagiarism, failure of the course, or suspension from the University. Violations of Academic Integrity: Violations of the principle include, but are not limited to:

- Cheating: Intentionally using or attempting to use unauthorized materials, information, notes, study aids, or other devices in any academic exercise.
  - Fabrication and Falsification: Intentional and unauthorized alteration or invention of any information or citation in an academic exercise. Falsification is a matter of inventing or counterfeiting information for use in any academic exercise.
  - Multiple Submissions: The submission of substantial portions of the same academic work for credit (including oral reports) more than once without authorization.
  - Plagiarism: Intentionally or knowingly presenting the work of another as one’s own (i.e., without proper acknowledgment of the source).
  - Abuse of Academic Materials: Intentionally or knowingly destroying, stealing, or making inaccessible library or other academic resource materials.
- Complicity in Academic Dishonesty: Intentionally or knowingly helping or attempting to help another to commit an act of academic dishonesty.

Plagiarism includes, but is not limited to:

- Copying or borrowing liberally from someone else’s work without his/her knowledge or permission; or with his/her knowledge or permission and turning it in as your own work.
- Copying of someone else’s exam or paper.
- Allowing someone to turn in your work as his or her own.

- Not providing adequate references for cited work.
- Copying and pasting large quotes or passages without properly citing them.

**Disability Access:** If you need individual accommodations to meet course outcomes because of a documented disability, please speak with me to discuss your needs as soon as possible so that we can ensure your full participation in class and fair assessment of your work. Students with special needs who meet criteria for the Americans with Disabilities Act (ADA) provisions must provide written documentation of the need for accommodations from Kōkua ‘Ike: Center for Student Learning by the end of week three of the class, in order for instructors to plan accordingly. If a student would like to determine if they meet the criteria for accommodations, they should contact the Kōkua ‘Ike Coordinator at (808) 739-8305 for further information ([ada@chaminade.edu](mailto:ada@chaminade.edu)).

**Title IX Compliance:** Chaminade University of Honolulu recognizes the inherent dignity of all individuals and promotes respect for all people. Sexual misconduct, physical and/or psychological abuse will NOT be tolerated at CUH. If you have been the victim of sexual misconduct, physical and/or psychological abuse, we encourage you to report this matter promptly. As a faculty member, I am interested in promoting a safe and healthy environment, and should I learn of any sexual misconduct, physical and/or psychological abuse, I must report the matter to the Title IX Coordinator. If you or someone you know has been harassed or assaulted, you can find the appropriate resources by visiting Campus Ministry, the Dean of Students Office, the Counseling Center, or the Office for Compliance and Personnel Services.