



**AC 408 - Governmental Accounting (3)-IS
Fall 2024**



- Tue and Thur Online
- TBDPM - TBDPM
- Friday (Tentative) Kieffer 26
- TBDAM – TBDAM



- Kieffer Room #26



- Governmental And Nonprofit Accounting: Theory And Practice, 10/E; Robert J. Freeman, Craig D. Shoulders, Gregory S. Allison & G. Robert Smith Jr.; ISBN-13: 978-0-132-75126-1; ISBN-10: 0-132-75126-7



- Professor Aaron M. Williamson Jr.
- Kieffer Hall Room 26
- Office Line: (808)739-8592
- Office Hours: 12:00 – 12:50 M, W & F & By Appointment for Alternative Hours
- aaron.williamson@chaminade.edu



To ensure effective communication, I will primarily use email for correspondence. I will make every effort to respond to your inquiries within 24 to 48 hours during the week. Please note that emails received after 1:00 PM on Friday will be addressed on the following Monday. Urgent matters should be communicated early in the week to ensure a timely response.

School of Business and Communication

Office Location: Kieffer Hall, Room 12 <https://chaminade.edu/business-and-communication/>
Phone: (808) 739 – 8340

Catalog Course Description

This course provides an introduction to the principles and procedures of fund accounting for government and nonprofit institutions. Topics include budgetary control, types of funds, revenue and expenditure accounting, and financial reporting for public sector organizations. Prerequisites: AC 202, EN 102, COM 101.

Program Learning Outcome (For Accounting)

1. Apply the technical aspects of financial accounting and reporting
2. Apply operational and managerial accounting skills
3. Distinguish the differences between governmental accounting and reporting principles and those of financial reporting for for-profit entities
4. Explain the key concepts of auditing and attestation services
5. Compile federal and state income tax returns for individuals
6. Demonstrate critical thinking and problem-solving skills and utilize communication and group collaboration
7. Recall the fundamentals of traditional ethical concepts and principles, identify ethical issues, utilize skills in making ethical judgements and summarize current knowledge of professional standards and legal issues.
8. Understand the value of community service and service learning through experiential projects.

Marianist & Native Hawaiian Values

Education is an integral value in both Marianist and Native Hawaiian culture. Both recognize the transformative effect of a well-rounded, value-centered education on society, particularly in seeking justice for the marginalized, the forgotten, and the oppressed, always with an eye toward God (Ke Akua). This is reflected in the ‘Olelo No’eau (Hawaiian proverbs) and Marianist core beliefs:

1. Educate for Formation in Faith (Mana) E ola au i ke akua (‘Olelo No’eau 364) May I live by God
2. Provide an Integral, Quality Education (Na’auao) Lawe i ka ma’alea a kū’ono’ono (‘Olelo No’eau 1957) Acquire skill and make it deep
3. Educate in Family Spirit (‘Ohana) ‘Ike aku, ‘ike mai, kōkua aku kōkua mai; pela iho la ka nohana ‘ohana (‘Olelo No’eau 1200) Recognize others, be recognized, help others, be helped; such is a family relationship
4. Educate for Service, Justice and Peace (Aloha) Ka lama kū o ka no’eau (‘Olelo No’eau 1430) Education is the standing torch of wisdom
5. Educate for Adaptation and Change (Aina) ‘A’ohe pau ka ‘ike i ka hālau ho’okahi (‘Olelo No’eau 203) All knowledge is not taught in the same school

Course Learning Outcomes

At the conclusion of this course, successful students will be able to (followed by the list of learning outcomes):

1. Evaluate and explain budgetary benchmarks cultivation of performance of governmental funds.
2. Assemble a budgetary fund financial statement from the annual operating journal entries compiled for a given state or local fund.
3. Assess strengths and weaknesses of a nonprofit from the financial analysis(examples: vertical and horizontal analysis) synthesized.

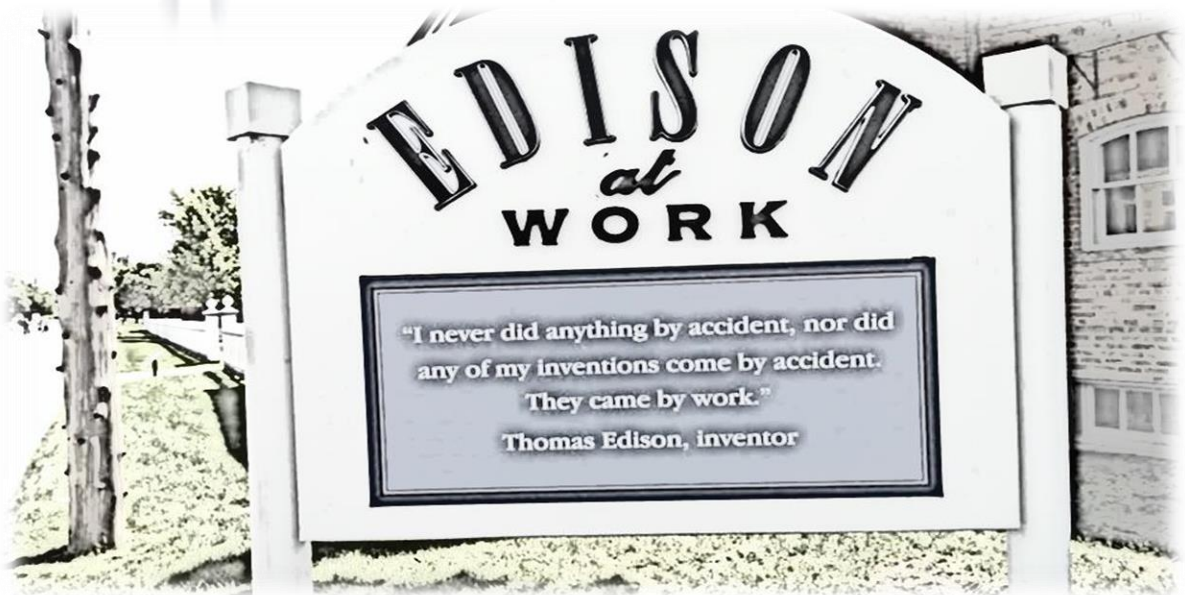
Program Learning Outcomes Course Alignment Table

	CLO-1*	CLO-2*	CLO-3*
Program Learning Outcomes	1	1, 2, 3 & 6	1, 2
Marianist Values		Provide An Integral Quality Education	

* Course Learning Outcomes are provided later in this syllabi by number; these numbers coincide with each number listed in the "CLO" columns above.

This course is intended to provide both theoretical and practical knowledge in governmental accounting concepts. Students practice and mastery of the program learning outcomes will prepare students for careers in government and not for profit organizations as well as preparation for the CPA Examination.

Accounting is a very difficult subject area. Consequently, students will be expected to contribute a significant amount of time outside of the classroom during the Semester. **This is a three credit hour course requiring 135 clock hours of student engagement, per the official CUH Credit Hour Policy. Students enrolled in this course are expected to spend about 40.66 in class, 3 hours writing response cases/projects, 10 hours studying for the midterm exam, 24 hours revising course cases/projects, and 10 hours studying for the final exam. There will be an additional 47.34 hours of work required beyond what is listed here (course readings, homework assignments, etc.). This additional work will average about 3 hours per week.**



Prerequisites

AC-202 – Principles of Accounting II with at least a “C”.
EN 102 “C”.
COM 101 “C”.

Readings and Materials

Governmental And Nonprofit Accounting: Theory And Practice, 10/E; Robert J. Freeman, Craig D. Shoulders, Gregory S. Allison & G. Robert Smith Jr.; ISBN-13: 978-0-132-75126-1; ISBN-10: 0-132-75126-7

OpenAI ChatGPT: Accessible at <https://chat.openai.com/>

Microsoft Word & Excel

Standard – Calculator

Academic Honesty

Students are responsible for promoting academic honesty at Chaminade by not participating in any act of dishonesty and by reporting any incidence of dishonesty to an instructor or to a University official. Academic dishonesty may include theft of records or examinations, alteration of grades, and plagiarism. Questions of academic dishonesty in a particular class are first reviewed by the instructor who must make a report with recommendations to the Business School Dean. Consequences for academic dishonesty may range from an “F” grade for the work in question to an “F” grade for the course to suspension or dismissal from the University.

Grading and Assignments

Grades will be based on the following:

Homework	55 points
Chapter Quiz	25 points
Midterm Exams (1)	100 points
Final Exam	<u>115 points</u>

Total 295 points

Grades:	265 – 395 points	A
	235 – 264 points	B
	206 – 234 points	C
	176 – 205 points	D
	Below 175 points	F



Note that a “D” grade will require the retaking of the course to fulfill this course as a prerequisite as prescribed in the Chaminade Undergraduate Catalog.

“Nothing in the world can take the place of persistence. Talent will not: nothing is more common than unsuccessful men and women with talent. Genius will not; unrewarded genius is almost a proverb. Education alone will not; the world is full of educated derelicts. Persistence and determination alone are omnipotent.”

— Calvin Coolidge

I shall do some useful thing today and I shall do it as well as I can—for true contentment comes only in the doing of honest work well.

- Henry Ford

Homework

The assignments as indicated on the course schedule are to be turned-in on the assigned due dates given. Assignments must be turned-in via the appropriate drop box in Canvas. Late homework will be discounted accordingly. Each homework assignment is worth 5 points.

“...there are people who try to look as if they are doing a good and thorough job, and then there are the people who actually damn well do it, for its own sake.”

— John D. MacDonald



Chapter Quiz

There will be 1 chapter quiz during the semester worth 25 points. The quiz will be short answer and will cover materials from the chapters discussed during our regular class sessions. Quizzes cannot be made up; any missed quiz, regardless of the reason for the absence, will result in a grade of zero. The quiz will be available through Canvas on the evening of the scheduled class session. You will have from the evening on the day of the class session until 9:00 PM Hawaii-Aleutian Standard Time (HSAT) the day designated on your course schedule to complete the Quiz (i.e. the quiz is due on the evening of the designated day after issuance), which is to be placed in the appropriate drop box in Canvas. Again, any missed quiz will result in a grade of a zero.



Any customer can have a car painted any color as long as it's black.

- **Henry Ford**



Live Sessions in "Zoom"

It is the students' responsibility to have participated or listened to the playback of any live sessions recorded (i.e. incorrect quiz, exam and project questions will not be thrown out due to a students' failure to review the weekly online sessions).

Exams

Exams are closed book/closed notes; however, students will be allowed to use one 8 ½ x 11 paper (front and back) as a "formula sheet" for each exam. The "formula sheet" must be hand-written (i.e. no page typed in 2 point font).

There will be two exams worth 100 points each.

Consulting Collaboration

This project will be discussed more during our scheduled class times this term.

Final Exam

The Final Exam will be distributed on Tuesday November 29th. The final exam is cumulative and covers chapters 1-11. The completed exam is due back for grading on December 8th no later than 3:00pm HSAT. The Final Exam is worth 115 points.

Attendance

All students are responsible for the grade that they earn in this class; an essential part of the learning process is being present.

Accept – then act. Whatever the present moment contains, accept it as if you had chosen it. Always work with it, not against it.

- **Eckhart Tolle**

Library

The Link to the Chaminade library is (www.chaminade.edu/library).

Accept – then act. Whatever the present moment contains, accept it as if you had chosen it. Always work with it, not against it.

- Eckhart Tolle

Live Sessions in “Zoom”

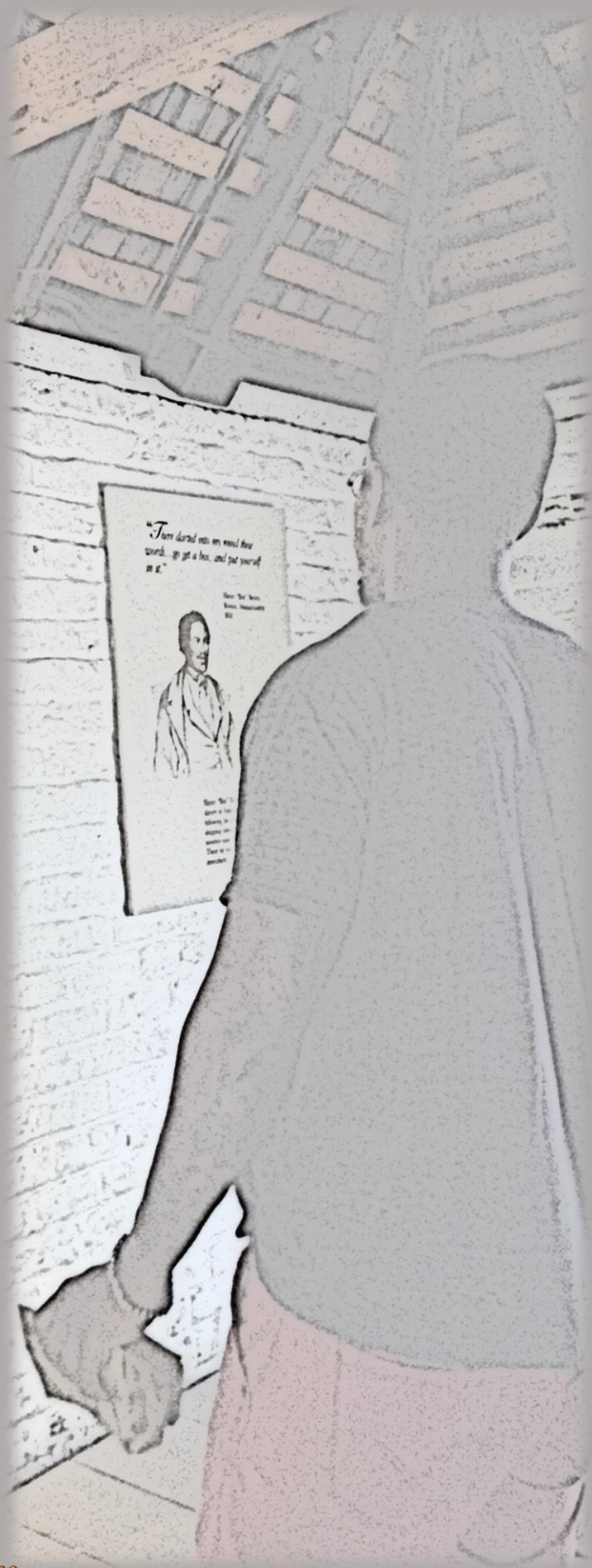
It is the students' responsibility to have participated or listened to the playback of any live sessions recorded (i.e. incorrect quiz, exam and project questions will not be thrown out due to a students' failure to review the weekly online sessions).



Academic Honesty

Academic honesty is an essential aspect of all learning, scholarship, and research. It is one of the values regarded most highly by academic communities throughout the world. Violations of the principle of academic honesty are extremely serious and will not be tolerated.

Students are responsible for promoting academic honesty at Chaminade by not participating in any act of dishonesty and by reporting any incidence of academic dishonesty to an instructor or to a University official. Academic dishonesty may include theft of records or examinations, alteration of grades, and plagiarism, in addition to more obvious dishonesty.



Students are responsible for promoting academic honesty at Chaminade by not participating in any act of dishonesty and by reporting any incidence of academic dishonesty to an instructor or to a University official. Academic dishonesty may include theft of records or examinations, alteration of grades, and plagiarism, in addition to more obvious dishonesty.

For the most up to date information, please refer to the [Academic Honesty | Chaminade University - PROD \[Integrated\] Catalog](#) on the Chaminade University Catalog website.



Canvas Account Support

- Search for help on specific topics or get tips in Canvas Students
- Live chat with Canvas Support for students
- Canvas Support Hotline for students: +1-833-209-6111
- Watch this video to get you started
- Online tutorials: click on “Students” role to access tutorials
- Contact the Chaminade IT Helpdesk for technical issues: helpdesk@chaminade.edu or call (808) 735-4855

Tutoring and Writing Services

Chaminade is proud to offer free, one-on-one tutoring and writing assistance to all students. Tutoring and writing help is available on campus at Kōkua 'Ike: Center for Student Learning in a variety of subjects (including, but are not limited to: biology, chemistry, math, nursing, English, etc.) from trained Peer and Professional Tutors. Please check Kōkua 'Ike's website for the latest times, list of drop-in hours, and information on scheduling an appointment. Free online tutoring is also available via TutorMe. Tutor Me can be accessed 24/7 from your Canvas account. Simply click Account – Notifications – TutorMe. For more information, please contact Kōkua 'Ike at tutoring@chaminade.edu or 808-739-8305.

Assessment for Student Work

With the goal of continuing to improve the quality of educational services offered to students, Chaminade University conducts assessments of student achievement of course, program, and institutional learning outcomes. Student work is used anonymously as the basis of these assessments, and the work you do in this course may be used in these assessment efforts.

Grading Scale

Letter grades are given in all courses except those conducted on a credit/no credit basis. Grades are calculated from the student's daily work, class participation, quizzes, tests, term papers, reports and the final examination. They are interpreted as follows:

- A. Outstanding scholarship and an unusual degree of intellectual initiative
- B. Superior work done in a consistent and intellectual manner
- C. Average grade indicating a competent grasp of subject matter
- D. Inferior work of the lowest passing grade, not satisfactory for fulfillment of prerequisite course work
- E. Failed to grasp the minimum subject matter; no credit given

Student with Disabilities Statement

Chaminade University of Honolulu offers accommodations for all actively enrolled students with disabilities in compliance with Section 504 of the Rehabilitation Act of 1973, the Americans with Disabilities Act (ADA) of 1990, and the ADA Amendments Act (2008).

Students are responsible for contacting Kōkua 'Ike: Center for Student Learning to schedule an appointment. Verification of their disability will be requested through appropriate documentation and once received it will take up to approximately 2–3 weeks to review them. Appropriate paperwork will be completed by the student before notification will be sent out to their instructors. Accommodation paperwork will not be automatically sent out to instructors each semester, as the student is responsible to notify Kōkua 'Ike via email at ada@chaminade.edu each semester if changes or notifications are needed.

Kōkua 'Ike: Tutoring & Learning Services

Chaminade is proud to offer free, one-on-one tutoring and writing assistance to all students. Tutoring and writing help is available on campus at Kōkua 'Ike: Center for Student Learning in a variety of subjects (including, but are not limited to biology, chemistry, math, nursing, English, etc.) from trained Peer and Professional Tutors. Please check Kōkua 'Ike's website for the latest times, list of drop-in hours, and information on scheduling an appointment. Free online tutoring is also available via TutorMe. Tutor Me can be accessed 24/7 from your Canvas account. Simply click on Account > TutorMe. For more information, please contact Kōkua 'Ike at tutoring@chaminade.edu or 808-739-8305.

Chaminade Counseling Center: (808)735-4845.

Course Website Address

<http://chaminade.Canvas.com>



The ear that hears the rebukes of life, will abide among the wise.

- **Proverbs 15:31**

Title IX Compliance

Chaminade University of Honolulu is committed to providing a learning, working and living environment that promotes the dignity of all people, inclusivity and mutual respect and is free of all forms of sex discrimination and gender-based violence, including sexual assault, sexual harassment, gender-based harassment, domestic violence, dating violence, and stalking. As a member of the University faculty, I am required to immediately report any incident of sex discrimination or gender-based violence to the campus Title IX Coordinator.

Nondiscrimination Policy & Notice of Nondiscrimination

Chaminade University of Honolulu does not discriminate on the basis of sex and prohibits sex discrimination in any education program or activity that it operates, as required by Title IX and its regulations, including in admission and employment. Inquiries about Title IX may be referred to the University's Title IX Coordinator, the U.S. Department of Education's Office for Civil Rights, or both and contact information may be found at the [Chaminade University Title IX Office Contact Information and Confidential Resources – Chaminade University of Honolulu](#). On-campus Confidential Resources may also be found here at [Chaminade University Title IX Office Contact Information and Confidential Resources – Chaminade University of Honolulu](#).

The University's Nondiscrimination Policy and Grievance Procedures can be located on the University webpage at: <https://chaminade.edu/compliance/title-ix-nondiscrimination-policies-procedures/>.

Chaminade University of Honolulu prohibits sex discrimination in any education program or activity that it operates. The NOTICE of NONDISCRIMINATION can be found here: [Title IX / Nondiscrimination – Chaminade University of Honolulu](#).

CUH Alert Emergency Notification

To get the latest emergency communication from Chaminade University, students' cell numbers will be connected to Chaminade's emergency notification text system. When you log in to the Chaminade portal, you will be asked to provide some emergency contact information. If you provide a cellphone number, you will receive a text from our emergency notification system asking you to confirm your number. You must respond to that message to complete your registration and get emergency notifications on your phone.



Instructor Background Information

The Professor specialized in providing audit services in Financial Services, Insurance, Governmental, Not-For-Profit and Healthcare. These areas of specialization contributed to his knowledge and continual use of SOX, FASB and GASB. He continues to expand his experience in similar areas by assisting in the development of local businesses and interaction with other professionals with various experiences in industry.

Professor Williamson is a distinguished graduate of Florida A & M University where he received his Bachelors of Science in Economics with a minor in Mathematics. Professor Williamson obtained his Masters in Accounting and Business Advisory from The University of Baltimore in Baltimore Maryland. During his time in Baltimore he worked for a Regional Accounting Firm led by ex-Anderson Partners. After graduating from U of B Professor Williamson went on to pursue a 5 year career with KPMG LLP. In that time Professor Williamson obtained his CPA, he is licensed by both the Hawaii and Florida State Boards of Accountancy. He has since changed careers, becoming an educator and sole practitioner. As an educator he exercises the opportunity to continue to share his knowledge and experience in the form of teaching and mentorship.