



**EC 201-02-1**  
**Principles of Macroeconomics**  
**Spring 2022**  
**Course Syllabus**

**Instructor:** Dr. Guanlin Gao  
**Email:** [guanlin.gao@chaminade.edu](mailto:guanlin.gao@chaminade.edu)  
(Please do not use Canvas email.)  
**Office:** Kieffer Hall Room 22

**Class meets:** TTh 10:00 AM – 11:20 AM  
at Kieffer Hall Room 9. Online classes will  
be delivered asynchronously on Canvas.  
**Office Hours:** By appointment only. See  
page 2 for more details.

**Course description:** This course analyzes the structure and operation of the American economy as a whole. Specific topics analyzed include the determination of the level of aggregate output, employment and prices; business cycles; the monetary and fiscal system; effects of monetary and fiscal policies on economic stability and growth, and international finance and the macro economy.

**Textbook (recommended):** Lee Coppock & Dirk Mateer, *Principles of Macroeconomics*, 2<sup>nd</sup> edition. 2017. W. W. Norton & Company. ISBN-13 978-0393614091, ISBN-10: 0393614093. (1<sup>st</sup> edition acceptable.) Other resources and supplementary materials will be posted on our Canvas course website.

**Course objectives:** By the end of the course, you will be able to

- understand and differentiate between business cycles and economic growth.
- explain the characteristics of labor market and the different types of unemployment. You should also be able to describe the relationship between unemployment and inflation in short-run and long-run.
- explain how productivity drives long run economic growth using various growth models, including the Solow model, and answer why some countries are more successful in terms of economic growth compare to others.
- describe how aggregate demand and aggregate supply determine equilibrium price and output in the short-run and long-run.
- understand the concept, measurement, and limitations of multiplier effect in aggregate demand and the effects on the economy. You should be able to explain the impact of multiplier effect in different economies around the world.
- describe the concepts, instruments, and implementation of fiscal policy and monetary policy and their impact on macroeconomic activity.

**Course delivery:** This course will be delivered asynchronously online via Canvas until the University decides it is safe to return to face-to-face instruction. During online instruction, you are responsible for completing the weekly course modules on Canvas at

<https://chaminade.instructure.com/courses/17162>. All course materials including slides, videos, announcements, assignments, and exams are available in these modules. Missing announcements or emails is not a valid reason for not completing any course requirements.

**Communication:** Staying communicated with the instructor and your peers are important for your success in this course at this time. Remember, nobody is an isolated island. If you have any questions regarding the class material or the course plan, please do not hesitate to contact me. You can reach me by email or schedule a Zoom meeting with me.

1. **Email:** When emailing me, please include your name and class information so I know which class you are in. Make sure you use your Chaminade student email so your email will not be filtered by the system. Please expect a reply within 24 hours on weekdays and 48 hours on weekends.
2. **Office Hours:** By appointment only this semester given the current situation of the pandemic. Please scan this QR code to schedule an in-person or Zoom meeting with me.
3. **Zoom meetings:** Please use the following Zoom link for all online meetings: <https://chaminade.zoom.us/j/7126167636>. You can also join Zoom by calling (312) 626-6799 via your phone and entering the meeting ID: 712 616 7636.



**Grading Policies:** Your grade is composed of the following three items:

- **Weekly quiz:** 20 points each \* 10 quizzes = 200 points  
You have one quiz due on Canvas every week, except for the first week of school and the week after each exam. All quizzes are due every Tuesday at 11:59 pm unless announced differently. You have two attempts for each quiz, and only the highest score will be recorded. Group work is strongly encouraged on these weekly quizzes.
- **Exams:** 100 points each\* 2 exams = 200 points  
Exams will be distributed online via Canvas. You only have one attempt for the exam. You must work independently on these exams.

**Grading Scales:**

Total Points	Letter Grade
≥ 360	A
320 - 359	B
280 - 319	C
240 - 279	D
≤ 239	F

**Course Policies:** You are expected to use common sense, practice respect and aloha, and act in a professional manner in this class. Please treat others how you want to be treated.

### Course Schedule

<b>Week</b>	<b>Topic</b>
1	Class orientation and Principles of economics
2	Demand and supply
3	The Market Economy
4	Price Controls
5	Exam 1
6	Production Possibility Frontiers
7	
8	
9	Gains from Trade
10	Gross Domestic Products
11	
12	Unemployment
13	
14	Inflation
15	
16	Exam 2

*Note: This course schedule provides a general plan. Deviations may be necessary.*

## Technical Assistance for Canvas Users:

- Search for help on specific topics or get tips in [Canvas Students](#)
- [Live chat with Canvas Support for students](#)
- Canvas Support Hotline for students: +1-833-209-6111
- Watch this [video to get you started](#)
- [Online tutorials](#): click on “Students” role to access tutorials
- Contact the Chaminade IT Helpdesk for technical issues: [helpdesk@chaminade.edu](mailto:helpdesk@chaminade.edu) or call (808) 735-4855

## Tutoring and Writing Services

Chaminade is proud to offer free, one-on-one tutoring and writing assistance to all students. Tutoring and writing help is available on campus at Kōkua ‘Ike: Center for Student Learning in a variety of subjects (including, but are not limited to: biology, chemistry, math, nursing, English, etc.) from trained Peer and Professional Tutors. Please check Kōkua ‘Ike’s website at <https://chaminade.edu/advising/kokua-ike/> for the latest times, list of drop-in hours, and information on scheduling an appointment. Free online tutoring is also available via Smarthinking. Smarthinking can be accessed 24/7 from your Canvas account. Simply click Account – Notifications – Smarthinking. For more information, please contact Kōkua ‘Ike at [tutoring@chaminade.edu](mailto:tutoring@chaminade.edu) or (808) 739-8305.

## University Policies:

### Marianist Values:

1. Educate for Formation in Faith
2. Provide an Integral Quality Education
3. Educate in Family Spirit
4. Educate for Service, Justice, and Peace
5. Educate for Adaptation and Change

### WASC Core Competencies:

1. Written Communication
2. Oral Communication
3. Quantitative reasoning
4. Critical Thinking
5. Information Literacy

**Academic Honesty Statement:** Violations of the Honor Code are serious. They harm other students, your professor, and the integrity of the University. Alleged violations will be referred to the Office of Judicial Affairs. If found guilty of plagiarism, a student might receive a range of penalties, including failure of an assignment, failure of an assignment and withholding of the final course grade until a paper is turned in on the topic of plagiarism, failure of the course, or suspension from the University.

Violations of Academic Integrity: Violations of the principle include, but are not limited to:

- Cheating: Intentionally using or attempting to use unauthorized materials, information, notes, study aids, or other devices in any academic exercise.

- Fabrication and Falsification: Intentional and unauthorized alteration or invention of any information or citation in an academic exercise. Falsification is a matter of inventing or counterfeiting information for use in any academic exercise.
- Multiple Submissions: The submission of substantial portions of the same academic work for credit (including oral reports) more than once without authorization.
- Plagiarism: Intentionally or knowingly presenting the work of another as one's own (i.e., without proper acknowledgment of the source).
- Abuse of Academic Materials: Intentionally or knowingly destroying, stealing, or making inaccessible library or other academic resource materials. Complicity in Academic Dishonesty: Intentionally or knowingly helping or attempting to help another to commit an act of academic dishonesty.

Plagiarism includes, but is not limited to:

- Copying or borrowing liberally from someone else's work without his/her knowledge or permission; or with his/her knowledge or permission and turning it in as your own work.
- Copying of someone else's exam or paper.
- Allowing someone to turn in your work as his or her own.
- Not providing adequate references for cited work.
- Copying and pasting large quotes or passages without properly citing them.

## **Disability Access**

If you need individual accommodations to meet course outcomes because of a documented disability, please speak with me to discuss your needs as soon as possible so that we can ensure your full participation in class and fair assessment of your work. Students with special needs who meet criteria for the Americans with Disabilities Act (ADA) provisions must provide written documentation of the need for accommodations from the Counseling Center by the end of week three of the class, in order for instructors to plan accordingly. If a student would like to determine if they meet the criteria for accommodations, they should contact the Kōkua 'Ike Coordinator at [ada@chaminade.edu](mailto:ada@chaminade.edu) or (808) 739-8305 for further information.

## **Title IX Compliance**

Chaminade University of Honolulu recognizes the inherent dignity of all individuals and promotes respect for all people. Sexual misconduct, physical and/or psychological abuse will NOT be tolerated at CUH. If you have been the victim of sexual misconduct, physical and/or psychological abuse, we encourage you to report this matter promptly. As a faculty member, I am interested in promoting a safe and healthy environment, and should I learn of any sexual misconduct, physical and/or psychological abuse, I must report the matter to the Title IX Coordinator. If you or someone you know has been harassed or assaulted, you can find the appropriate resources by visiting Campus Ministry, the Dean of Students Office, the Counseling Center, or the Office for Compliance and Personnel Services.