



**EC 420-01-1
International Economics
Fall 2019
Course Syllabus**

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Class meets: Monday 2:30 PM-5:20 PM
at Henry Hall Room 107
Office Hours: M 11:30 AM – 2:30 PM,
TTh 11:30 AM – 1:00 PM. Other time by
appointment.

Course description: This course provides you with a systematic way to understand and analyze domestic and global macroeconomic fluctuations and trends that will impact the current and future business environment. This course will cover topics including the causes and consequences of international trade, international trade policies, the role of government in the open economy, a comparison of various economic systems, and the global economic environment. This course will acquaint you with a variety of international data sources as well as help you improve their analytical skills, writing skills, and oral communication skills.

Reference book and reading materials: The course materials include a mixture of book chapters, lecture notes, and journal articles. These materials and other supplemental class resources will be posted on the Canvas course website. You are expected to complete the reading assignments ahead of each class.

Course objectives: By the end of the course, you will be able to

- explain concepts such as comparative advantage, terms of trade, balance of payments, strong and weak dollar, etc.
- explain the movement of goods, services, and capitals between and among countries
- understand the fundamental questions of economics as they relate to individuals, firms, and governments operating in an open economy
- understand the functions of the various international organizations such as IMF, WTO, and WB
- evaluate the impact of tariffs and non-tariff barriers on international trade
- analyze how exchange rates can adjust trade deficits and surpluses
- analyze real-world cases in a global economic perspective

Course Policies: Please see the following for our class policy. You are expected to act in a professional manner for this class. Class participation and collaboration are strongly encouraged.

- 1. Email communication:** When emailing me, please include your name and class information in the email. Please expect a reply within 24 hours on weekdays and 48 hours on weekends.
- 2. Course website:** You are responsible for checking our Canvas course webpage regularly. All the course materials, announcements, homework assignments, grades, etc. will be posted on the course webpage. Missing an announcement or email is not a valid reason for not completing any course requirement.
- 3. Class etiquette:** You are expected to behave properly in class so as not to disrupt other students or the learning environment, including not talking or texting during lecture times, arriving on time and not leaving early, etc. If you must leave class early or arrive late for any reason, please let me know in advance.

Grading and Assignments:

1. Class participation: 50%

You are expected to attend all classes (except that you have a valid reason*) and actively participate in all class activities including presentations, discussions, in-class experiments and games, etc. If you must miss a class, please communicate with the professor as soon as possible and you will be given an different assignment to make up the points. It is your responsibility to catch up with the class materials if you must miss a class.

**Valid reasons include medical situations, a death in your immediate family, athlete travels, mandatory court and military duty. In all these cases, you are required to submit a written documentation ASAP. Being confused about the date or time of the class schedule, having non-refundable airplane tickets that conflict with class date and time, family vacation, etc. are not valid reasons for missing a class or an exam.*

2. Class project: 50%

This is a group project with a maximum of 3 people per group. Each group will adopt an existing international cooperation or create a new (virtual) international business within the selected industry.

Your initial proposal is scheduled in Week 4. Real-world news and events will be given periodically in class, and you need to evaluate the impact and address these challenges and opportunities in your current business as well as incorporate them into your future business plans. You will provide periodic reports to demonstrate your thoughts and progress and present them in class to your peers. Your final

presentation and the final written report will be an aggregation of all you work during the semester with the extension to include a short-term, mid-term, and long-term business plan. The final report should follow the format of an executive summary with no more than 10 pages. More details about the class project will be provided in class during the semester.

Tentative course outline and important dates:

1. The essential tools of economic analysis (Week 1 – 8)

- The circular flow model
- Economics decisions and interdependency
- Principles of economics
- Quantitative and qualitative analysis
- Division of labor and income dispersion
- Starting the class project and proposal presentation

2. International trade: practice and theory (Week 9 – 16)

- International Business
- Trade, tariffs, and trade agreements
- Transnational firms and international organizations
- Exchange rates and the international monetary system
- Periodic reports on the class project
- Final presentation and end-of class survey

Field trip/external seminar: October 16 (tentative). “Does Hawai’i Welcome Immigrants?” <https://www.zocalopublicsquare.org/event/does-hawaii-welcome-immigrants/>
More details will be announced in class.

Final presentation: Monday, December 2nd, in class. Grading rubrics will be distributed in advance.

Final written report: due on Friday, December 6th at 11:59 pm HST via Canvas submission portal. No late submission will be accepted. You are strongly encouraged to submit an early draft(s) for feedback with zero penalty. Grading rubrics will be distributed in advance.

Grading Scales:

Total percentage	Letter Grade
≥ 90%	A
80-89%	B
70-79%	C

60-69%	D
≤ 59%	F

University Policies:

Marianist Values:

1. Educate for Formation in Faith
2. Provide an Integral Quality Education
3. Educate in Family Spirit
4. Educate for Service, Justice, and Peace
5. Educate for Adaptation and Change

WASC Core Competencies:

1. Written Communication
2. Oral Communication
3. Quantitative reasoning
4. Critical Thinking
5. Information Literacy

Academic Honesty Statement: Violations of the Honor Code are serious. They harm other students, your professor, and the integrity of the University. Alleged violations will be referred to the Office of Judicial Affairs. If found guilty of plagiarism, a student might receive a range of penalties, including failure of an assignment, failure of an assignment and withholding of the final course grade until a paper is turned in on the topic of plagiarism, failure of the course, or suspension from the University.

Violations of Academic Integrity: Violations of the principle include, but are not limited to:

- Cheating: Intentionally using or attempting to use unauthorized materials, information, notes, study aids, or other devices in any academic exercise.
- Fabrication and Falsification: Intentional and unauthorized alteration or invention of any information or citation in an academic exercise. Falsification is a matter of inventing or counterfeiting information for use in any academic exercise.
- Multiple Submissions: The submission of substantial portions of the same academic work for credit (including oral reports) more than once without authorization.
- Plagiarism: Intentionally or knowingly presenting the work of another as one's own (i.e., without proper acknowledgment of the source).
- Abuse of Academic Materials: Intentionally or knowingly destroying, stealing, or making inaccessible library or other academic resource materials.
- Complicity in Academic Dishonesty: Intentionally or knowingly helping or attempting to help another to commit an act of academic dishonesty.

Plagiarism includes, but is not limited to:

- Copying or borrowing liberally from someone else's work without his/her knowledge or permission; or with his/her knowledge or permission and turning it in as your own work.
- Copying of someone else's exam or paper.
- Allowing someone to turn in your work as his or her own.
- Not providing adequate references for cited work.
- Copying and pasting large quotes or passages without properly citing them.

Title IX Compliance: Chaminade University of Honolulu recognizes the inherent dignity of all individuals and promotes respect for all people. Sexual misconduct, physical and/or psychological abuse will NOT be tolerated at CUH. If you have been the victim of sexual misconduct, physical and/or psychological abuse, we encourage you to report this matter promptly. As a faculty member, I am interested in promoting a safe and healthy environment, and should I learn of any sexual misconduct, physical and/or psychological abuse, I must report the matter to the Title IX Coordinator. Should you want to speak to a confidential source you may contact the following:

- Chaminade Counseling Center: 808-735-4845
- Any priest serving as a sacramental confessor or any ordained religious leader serving in the sacred confidence role.

Disability Access:

The University is committed to providing reasonable accommodations for all persons with disabilities. This syllabus is available in alternate formats upon request. Students who need accommodations must be registered with Student Disability Services. Students with special needs who meet criteria for the Americans with Disabilities Act (ADA) provisions must provide written documentation of the need for accommodations from the Counseling Center by the end of week three of the class, in order for the instructor to plan accordingly. Failure to provide written documentation will prevent your instructor from making the necessary accommodations. Please refer any questions to the Dean of Students.