

Chaminade University
MBA Program
Economic Analysis for Managers, MBA 601

Course Schedule

Quarter: Summer 2018
Meeting days and times: Friday at 5:45PM; Henry Hall - 109

Instructor Contact Information

Course Instructor: Gholam Khaleghi, PhD
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Phone: 808-348-4008
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Course Description

Along with MBA 602, this course provides perspectives and tools to enhance managerial problem solving. Focuses on understanding the economic context in which organizations function and economic decision tools for bettering firm performance. Consequently, the course uses macroeconomic variables (such as national income and productivity, money and banking, and the economic role of government) to inform microeconomic choices organizations must make to enhance their own success (such as cost determination, pricing, risk analysis).

Prerequisite: MBA 510 and MBA 520 or equivalent.

Course Learning Outcomes

At the conclusion of this course, successful students will have demonstrated:

- Define economics and explain the differences in scope and methods of microeconomics and macroeconomics.
- Identify the tools of microeconomic analysis and analyze and formulate possible solutions to contemporary economic and social issues.
- Show knowledge of the basic mechanism by which the American economic system works including various approaches to the organization of production and the allocation of resources.
- Explain the key ideas that define the economic way of thinking (what, how much, how and for whom to produce as guided by the price and market system.)
- Explain how demand and supply determine prices and quantities bought and sold.

- Use graphic and mathematical methods to explain factors affecting demand and supply.
- Have a thorough knowledge of various market structures.
- Explain what a firm is and describe the economic problems that all firms face.
- Use graphical and mathematical methods to show how to maximize profits and minimize losses.
- Explain the specific tools of classical, Keynesian, and neo-Keynesian macroeconomic analysis.
- Explain government fiscal and Federal Reserve policies and apply these to current economic events.

Course Schedule and Topics*

Week 01 Due: Jul. 13	Chapter 01: What is Economics? Chapter 03: Demand and Supply
Week 02 Due: Jul. 20	Chapter 04: Elasticity
Week 03 Due: Jul. 27	Chapter 08: Possibilities, Preferences, and Choice Exam I: (Ch: 1, 3, 4)
Week 04 Due: Aug. 03	Chapter 11: Output and Cost Chapter 12: Perfect Competition Exam II: (Ch: 8, 11, 12)
Week 05 Due: Aug. 10	Chapter 21: Measuring GDP and Economic Growth Chapter 22: Monitoring Jobs and the Price Level
Week 06 Due: Aug. 17	Chapter 25: Money, the Price Level, and Inflation Chapter 27: Aggregate Supply and Aggregate Demand
Week 07 Due: Aug. 24	Chapter 30: Fiscal Policy Exam III: (Ch: 21, 22, 25, 27)
Week 08 Due: Aug. 31	Chapter 31: Monetary Policy
Week 09 Due: Sept. 07	Chapter 32: Trading with the World Exam IV: (Ch: 30, 31, 32)
Week 10 Due: Sept. 14	Article Report: (600 words) comments on the entire article that will be posted on the course Canvas page.

***Subject to change.**

Online Discussion:

There are 8 weekly Discussion assignments with 10 points each: a total possible point of 80 and they are due on Sundays at 11:55pm. Discussion assignments are located in the Weekly Modules together with other weekly activities their deadlines.

The purpose of the discussion is to help students learn about the applications of economic theory and promote exchange of ideas. You will be receiving feedback within 48 hours after the due dates.

Make sure that your comments contribute to the class discussion. (You can use Private Mail for your personal conversations/social chat with classmates). Your comment or response to your classmates will be evaluated based on the quality of arguments used in it. "I agree", "Cool stuff!" remarks are not considered valuable contribution to the discussion and will not be graded. You can certainly cheer your classmates but do not expect to receive any points for participation based solely on those "Way to go!" type postings.

Homework:

The main reason for the weekly homework sets is to prepare you for the actual chapter quizzes and exams. So I assigned 50 questions to each homework set.

There are 13 homework assignments. Each homework worth 10 points: a total of 130 points. The score of each homework assignment will be scaled as follows:

A homework set score > 89%, the student will earn 10 points.

A homework set score > 79%, the student will earn 8 points.

A homework set score > 69%, the student will earn 7 points.

A homework set score > 59%, the student will earn 6 points.

A homework set score > 49%, the student will earn 5 points.

The correct answers to your homework will be posted within 24 hours after the due date of each assignment. Each quiz is available on Tuesday at 12:30am through the following Monday, 11:00pm (Hawaii Standard Time).

Quizzes:

Every week, students are required to study and prepare the assigned chapter/s, complete homework, and take the weekly quizzes.

There are 13 quizzes and you have 30 minutes to complete each quiz containing 20 questions (one point each): a total possible point of 260. The correct answers to the quizzes will appear on the test page of the Canvas within 24 hours after the due date of any of the quizzes.

Each quiz is due on Sunday at 11:55pm. (Hawaii Standard Time).

Exams:

There are 4 exams and you have 75 minutes to complete each exam containing 50 questions (one point each): a total of 200 points for 4 exams. Each exam is due on Sunday at 11:55pm (Hawaii Standard Time). **Exam 1 covers chapters: 1, 3, and 4; Exam 2 covers chapters: 8, 11, and 12; Exam 3 covers chapters 21, 22, 25, and 27; Exam 4 covers chapters: 30, 31, and 32.** The correct answers to the exams will appear on the test page of the Canvas within 24 hours after the due date of any of the exams.

Article Report:

Please write (1000 words) comments on the entire article that will be posted on the course Canvas page. Students can earn maximum of 30 points provided their comments are posted on Discussion. Due Date: [Sept. 14, 2018](#). Please [click here=> to Access the Article](#)

Readings and Materials

A. Textbooks:

1. *Economics*, 12th ed. By Michael Parkin, Publisher: Pearson Education, 2016.
2. *Economics for Managers*, 3rd ed. By Paul G. Farnham, Publisher: Pearson Education, 2014

B. Handouts

C. Lecture notes.

Assessment and Grading

Makeup exams will be permitted only in case of extenuating circumstances. Quizzes and exams will be problems, multiple choice, and/or short essay.

Grading System		
Activities	Total Possible Points	
Discussion	(8 Discussions)(10)	80
Homework	(13 Homework)(10)	130
Quizzes	(13 Quizzes)(20)	260
Exams	(4 Exams)(50)	200
Article Report	(1 Article Report)(30)	30
Total Possible Points for All Activities		700

Final grades will be based on the total points accumulated.

630≥A; 560≥B; 490≥C; 420≥D; 420< F

Academic Honesty

Students are responsible for promoting academic honesty at Chaminade by not participating in any act of dishonesty and by reporting any incidence of dishonesty to an instructor or to a University official. Academic dishonesty may include theft of records or examinations, alteration of grades, and plagiarism. Questions of academic dishonesty in a particular class are first reviewed by the instructor who must make a report with recommendations to the Business School Dean. Consequences for academic dishonesty may range from an “F” grade for the work in question to an “F” grade for the course to suspension or dismissal from the University.

Students with Disabilities

Chaminade University provides reasonable accommodations for individuals with a disability in compliance with the Americans with Disabilities Act (ADA) of 1990. If you would like to know if you qualify for ADA accommodations, please contact our Counseling Center at 808-735-4845. Current appropriate documentation will be required for determination of accommodation eligibility.

Characteristics of a Marianist Education

The following are characteristics of the approach to education engaged at Marianist schools, including Chaminade University:

- Educate for formation in faith
- Provide an integral quality education
- Educate in family spirit
- Educate for service, justice and peace
- Educate for adaptation and change

Instructor Background Information

My name is Gholam Khaleghi. I earned my undergraduate degree in Economics and Mathematics from Worcester State College in Massachusetts and graduate degree in Applied Economics from the University of Hawaii-Manoa. Then, I moved back to Massachusetts to continue my education and research at Harvard University where I earned my post graduate degree while working on quantitative financial forecasting. For many years, I have worked as a business, economic, & financial consultant and lecturer in the areas of business, economic, financial, and leadership in 8 countries in the Asia/Pacific region and Europe.

Syllabus Modification

This syllabus is only a plan. The instructor may modify the plan during the course. The requirements of the course may be altered from those appearing in the syllabus. Further, the plan contains criteria by which the student's progress and performance in the course will be measured. These criteria may also be changed.

Guidelines for Communication

All required communications for this online course are asynchronous. Please email me if you need help with any of the assigned chapters. I am available 24/7 in the four following ways to help you with this course:

A) You can email me (gkhaleghi@gmail.com) questions and I will provide answers to them.

B) You can come to chat session via Intern We will discuss your questions, clarify issues, and provide answers to your questions.

C) You can ask for a conference call via phone or Zoom. I will call you to discuss problems you have with any of the assigned

D) You can make an appointment to meet with me at the Chaminade Campus Email: gkhaleghi@gmail.com. Always include MBA 601 in the subject line.

Discussion Groups:

- Review discussion threads thoroughly before entering the discussion. Be respectful of others' ideas.
- Read the comments of others thoroughly before entering your remarks. Cooperate with group leaders in completing assigned tasks.
- Be positive and constructive in group discussions. Respond in a thoughtful and timely manner.
- Introduce yourself to others in the chat session.
- Be polite. Choose words carefully. Do not use derogatory statements. Be concise in responding to others in the chat session.
- Be constructive in your comments.

Library

Provide a link to the Chaminade library (www.chaminade.edu/library ([Links to an external site.](#))[Links to an external site.](#))

Technical Support

For Canvas account support email helpdesk@chaminade.edu or call (808)735-4855.

Course Website Address

<https://chaminade.instructure.com>