



EC 320-01-1
Economic Systems in the Age of
Globalization
Spring 2018
Course Syllabus

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Class meets: TTh 1:00-2:20 PM at
Kieffer Hall Room 10
Office Hours: MWF 12:30-1:30 PM, TTh
11:30 AM – 1:00 PM. Other time by
appointment.

Course description: This course examines how representative economic systems function within the global economy. Emphasis is given to the study of individual features of economic systems and their impact on the performance and development of the respective economies.

Reference book and reading materials: Reference book chapters, supplemental reading materials, and other class resources will be distributed in class and/or posted on the Canvas course website.

Course objectives: By the end of the course, you will be able to

- describe an economic system and its purposes, functions, and components
- distinguish between different economic systems in the modern economy
- evaluate the impact of tariffs and non-tariff barriers
- understand how a foreign exchange market operates
- explain how changing a feature of an economic system changes the incentives and actions of its participants and the outcomes
- demonstrate an understanding of various approaches of how to conduct an economic analysis both in qualitative and quantitative methods
- analyze real-world cases in a global economic perspective

Course Policies: Please see the following for our class policy. You are expected to act in a professional manner for this class. Class participation and collaboration are strongly encouraged.

1. **Email communication:** When emailing me, please include your name and class information in the email. Please expect a reply within 24 hours on weekdays and 48 hours on weekends.

2. **Course website:** You are responsible for checking our Canvas course webpage regularly. All the course materials, announcements, homework assignments, grades, etc. will be posted on the course webpage. Missing an announcement or email is not a valid reason for not completing any course requirement.
3. **Class etiquette:** You are expected to behave properly in class so as not to disrupt other students or the learning environment, including not talking or texting during lecture times, arriving on time and not leaving early, etc. If you must leave class early or arrive late for any reason, please let me know in advance.

Grading and Assignments: Your grade is composed of the following three items:

1. **Class participation: 10%**

You are expected to attend all classes (except that you have a valid reason*) and actively participate in all the class activities. If you must miss a class, please communicate with the professor as soon as possible. It is your responsibility to catch up with the class materials if you must miss a class.

**Valid reasons include medical situations, a death in your immediate family, athlete travels, mandatory court and military duty. In all these cases, you are required to submit a written documentation ASAP. Being confused about the date or time of the class schedule, having non-refundable airplane tickets that conflict with class date and time, family vacation, etc. are not valid reasons for missing a class or an exam.*

2. **Case analysis and presentation (group work): 40%**

You will analyze a real-world case, journal article, or news report and provide an oral report and a thorough written report on the issue using the knowledge and analytical tools learned from this class. These reports should include a summary of the issue, your own perspective and point of views, evaluations of the possible consequences, as well as any changes that could be made and new ideas, thoughts, etc. The goal of this assignment is to prepare you for the final project. More details about this assignment will be provided in class during the semester.

3. **Final project and presentation (independent work): 50%**

Each student will develop a topic under the regime of global and international economics and write an essay describing the issue, reviewing the economic arguments relevant to the issue, evaluating possible changes, drawing appropriate conclusions, and discussing any new ideas/proposals. The essay should identify which groups will favor and which will oppose particular changes, as well as include your current position and how it was affected by what you have learned in class. You are also required to prepare for a 30 minute presentation on your research paper. More details about this assignment will be provided in class during the semester.

Tentative course outline and important dates:

1. The essential tools of economic analysis (Week 1 – 5)

- The rule of interdependence in the age of globalization
- The principles of economics
- Positive and normative analysis
- The quantitative and qualitative analysis
- The cost-benefit analysis

2. Case analysis and presentation (Week 6 – 10)

- Major economic systems in modern economy
- Trade, tariffs, and trade agreements: Theory and practice
- Exchange rates and the international monetary system

Assignment Due: Your case-study report is due on Friday, March 23rd at 11:59 pm HST. Please submit all your work before this deadline online on Canvas. No late submission will be accepted. You are strongly encouraged to submit an early draft(s) for feedback with zero penalty. Student oral presentations will be scheduled during class. Grading rubrics and a sign-up sheet will be distributed at least two weeks in advance.

3. Final project and presentation (Week 11 – 16)

- How to develop a research topic
- Academic writing: Things you need to know
- Public data, natural experiments, and quasi-experiment data
- How to give an effective presentation

Assignment Due: Your final project paper is due on Friday, May 4th at 11:59 pm HST. Please submit all your work before this deadline online on Canvas. No late submission will be accepted. You are strongly encouraged to submit an early draft(s) for feedback with zero penalty. Student oral presentations will be scheduled during class. Grading rubrics and a sign-up sheet will be distributed at least two weeks in advance.

*Note: * These classes will be delivered online. This course schedule provides a general plan. Deviations may be necessary.*

Grading Scales:

Total percentage	Letter Grade
≥ 90%	A
80-89%	B
70-79%	C
60-69%	D
≤ 59%	F

University Policies:

Marianist Values:

1. Educate for Formation in Faith
2. Provide an Integral Quality Education
3. Educate in Family Spirit
4. Educate for Service, Justice, and Peace
5. Educate for Adaptation and Change

WASC Core Competencies:

1. Written Communication
2. Oral Communication
3. Quantitative reasoning
4. Critical Thinking
5. Information Literacy

Academic Honesty Statement: Violations of the Honor Code are serious. They harm other students, your professor, and the integrity of the University. Alleged violations will be referred to the Office of Judicial Affairs. If found guilty of plagiarism, a student might receive a range of penalties, including failure of an assignment, failure of an assignment and withholding of the final course grade until a paper is turned in on the topic of plagiarism, failure of the course, or suspension from the University.

Violations of Academic Integrity: Violations of the principle include, but are not limited to:

- Cheating: Intentionally using or attempting to use unauthorized materials, information, notes, study aids, or other devices in any academic exercise.
 - Fabrication and Falsification: Intentional and unauthorized alteration or invention of any information or citation in an academic exercise. Falsification is a matter of inventing or counterfeiting information for use in any academic exercise.
 - Multiple Submissions: The submission of substantial portions of the same academic work for credit (including oral reports) more than once without authorization.
 - Plagiarism: Intentionally or knowingly presenting the work of another as one's own (i.e., without proper acknowledgment of the source).
 - Abuse of Academic Materials: Intentionally or knowingly destroying, stealing, or making inaccessible library or other academic resource materials.
- Complicity in Academic Dishonesty: Intentionally or knowingly helping or attempting to help another to commit an act of academic dishonesty.

Plagiarism includes, but is not limited to:

- Copying or borrowing liberally from someone else's work without his/her knowledge or permission; or with his/her knowledge or permission and turning it in as your own work.
- Copying of someone else's exam or paper.
- Allowing someone to turn in your work as his or her own.
- Not providing adequate references for cited work.
- Copying and pasting large quotes or passages without properly citing them.

Title IX Compliance: Chaminade University of Honolulu recognizes the inherent dignity of all individuals and promotes respect for all people. Sexual misconduct, physical and/or

psychological abuse will NOT be tolerated at CUH. If you have been the victim of sexual misconduct, physical and/or psychological abuse, we encourage you to report this matter promptly. As a faculty member, I am interested in promoting a safe and healthy environment, and should I learn of any sexual misconduct, physical and/or psychological abuse, I must report the matter to the Title IX Coordinator. Should you want to speak to a confidential source you may contact the following:

- Chaminade Counseling Center: 808-735-4845
- Any priest serving as a sacramental confessor or any ordained religious leader serving in the sacred confidence role.

Disability Access:

The University is committed to providing reasonable accommodations for all persons with disabilities. This syllabus is available in alternate formats upon request. Students who need accommodations must be registered with Student Disability Services. Students with special needs who meet criteria for the Americans with Disabilities Act (ADA) provisions must provide written documentation of the need for accommodations from the Counseling Center by the end of week three of the class, in order for the instructor to plan accordingly. Failure to provide written documentation will prevent your instructor from making the necessary accommodations. Please refer any questions to the Dean of Students.