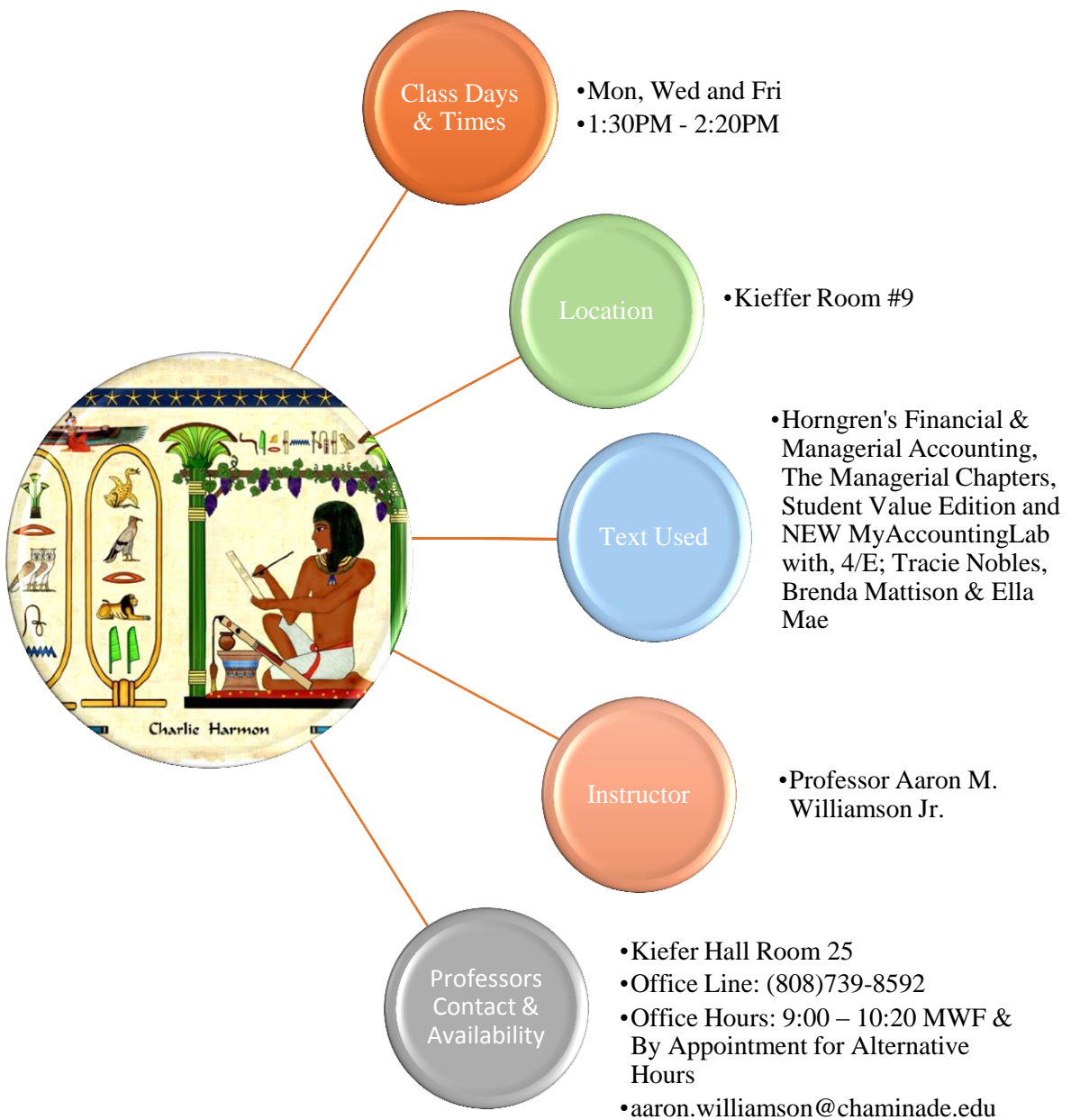




## AC 202 - Principles of Accounting II (Managerial Accounting)

Fall 2015



## Catalog Course Description

This course is a continuation of AC 201, completing an introduction to financial accounting and providing the fundamentals of managerial accounting. Topics include financial statement analysis, product costing, cost-volume-profit analysis, capital and operational budgeting, cash flow analysis, and other techniques useful for management decision-making.

### Associated Program Learning Outcome (Course Objectives)

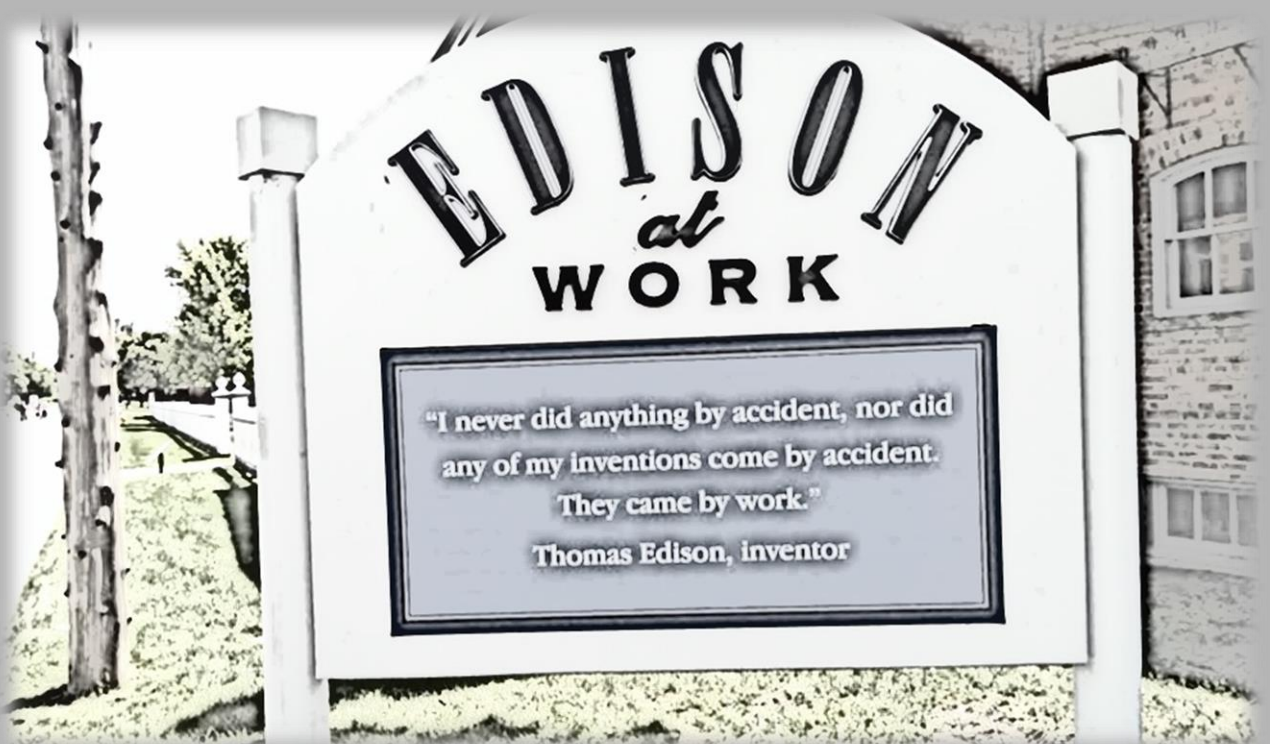
This course is intended to provide students with the basic accounting knowledge necessary to succeed in the world of business. Emphasis is placed on understanding basic accounting terminology and concepts and their practical application to business managers.

Accounting is a very difficult subject area. Consequently, students will be expected to contribute a significant amount of time outside of the classroom during the quarter. **It is expected that students will need to spend a minimum of 12 – 15 hours per week outside of class to succeed in this course. This includes the 1 hour weekly online sessions held within eCollege through the “Zoom Link”.** Students who have underperformed in their prerequisites will most likely need to spend more than the minimum time to fully comprehend and gain an appropriate level of understanding to succeed in the course.

### Course Learning Outcomes

At the conclusion of this course, successful students will have demonstrated (followed by the list of learning outcomes):

1. A moderate understanding of current liabilities, employer and long-term obligations.
2. A moderate understanding of corporate equity accounting.
3. How to interpret financial reports and concepts.
4. Use of financial analysis to evaluate cash flows.
5. A moderate understanding of cost-volume-profit analysis.
6. A moderate understanding of job and process costing
7. Understanding of System designs for managerial accounting.
8. Gain an understanding of various costing tools utilized by management.
9. Gain an understanding of how to interpret managerial performance measures.
10. Understand how managers make decisions based on the managerial measures evaluated.





Prerequisites

MA 103 – College Algebra with at least a "C".

AC-201 – Principles of Accounting I with at least a “C”.

Readings and Materials

Horngren's Financial & Managerial Accounting, The Managerial Chapters, Student Value Edition and NEW MyAccountingLab with, 4/E; Tracie Nobles, Brenda Mattison & Ella Mae Matsumura; ISBN-13: 978-0-133-25543-0; ISBN-10: 0-133-25543-3

Microsoft Word & Excel

Standard – Calculator

Academic Honesty

Students are responsible for promoting academic honesty at Chaminade by not participating in any act of dishonesty and by reporting any incidence of dishonesty to an instructor or to a University official. Academic dishonesty may include theft of records or examinations, alteration of grades, and plagiarism. Questions of academic dishonesty in a particular class are first reviewed by the instructor who must make a report with recommendations to the Business School Dean. Consequences for academic dishonesty may range from an “F” grade for the work in question to an “F” grade for the course to suspension or dismissal from the University.

Grading and Assignments

Grades will be based on the following:

Homework	40 points
Chapter Quizzes	50 points
Service Learning Project	50 points
Exams (3)	300 points
Final Exam	<u>140 points</u>
Total	580 points

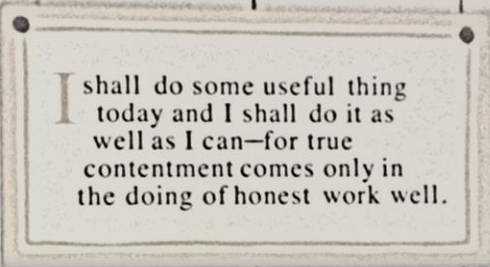
Grades:	519 – 580 points	A
	461 – 518 points	B
	403 – 460 points	C
	345 – 402 points	D
	Below 345 points	F



Note that a “D” grade will require the retaking of the course to fulfill this course as a prerequisite as prescribed in the Chaminade Undergraduate Catalog.

*“Nothing in the world can take the place of persistence. Talent will not: nothing is more common than unsuccessful men and women with talent. Genius will not; unrewarded genius is almost a proverb. Education alone will not; the world is full of educated derelicts. Persistence and determination alone are omnipotent.”*

— Calvin Coolidge



I shall do some useful thing  
today and I shall do it as  
well as I can—for true  
contentment comes only in  
the doing of honest work well.

- Henry Ford

### Homework

The assignments as indicated on the Course Schedule are to be turned-in the class period following the assigned date. Late homework will be discounted accordingly. Each homework assignment is worth 4 points.

*“...there are people who try to look as if they are doing a good and thorough job, and then there are the people who actually damn well do it, for its own sake.”*

— John D. MacDonald



### Chapter Quizzes

There will be 5 chapter quizzes throughout the semester that are worth 10 points each. The quizzes will be short answer and will cover materials from the chapter discussed during our regular class sessions. Quizzes cannot be made up; any missed quiz, regardless of the reason for the absence, will result in a grade of zero. All quizzes will be available through eCollege on the evening of the scheduled class session. You will have from the evening on the day of the class session until 9:00 AM Hawaii-Aleutian Standard Time (HSAT) the following day to complete the Quiz (i.e. quizzes are due on the morning of the following day of issuance), which is to be placed in the appropriate drop box in eCollege. Again, any missed quiz will result in a grade of a zero.





### Service Learning Project

Grades for the service learning project we will be distributed as follows:

Volunteer Hours (Time Sheets)	29.4 points
Group S-L Project Term Paper	<u>20.6 points</u>

Total	50 points
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### *Volunteer Hours:*

All students will be required to complete at least 21 service learning hours; this does not include the time spent preparing your term paper, which will be discussed in your “Group Service Learning Project Plan”. Time sheets will be provided to each group captain to distribute to the individual members of the group to complete each service learning day.

Each service learning hour is worth 1.4 points, which you will receive up to the max of 29.4 points for all completed time.

### *Group S-L Project Term Paper:*

See “AC-202 Service Learning Project Plan Requirements”

The completed Group S-L Project Term Paper is due back for grading on Monday November 30th no later than 2:00pm HSAT.

### Exams

Exams are closed book/closed notes; however, students will be allowed to use one 8 ½ x 11 paper (front and back) as a “formula sheet” for each exam. The “formula sheet” must be hand-written (i.e. no page typed in 2 point font).

There will be three exams worth 100 points each.

### Final Exam

The Final Exam will be distributed on Friday November 30th. The final exam is cumulative and covers chapters 16 – 26. The completed exam is due back for grading on Friday December 7th no later than 2:00pm HSAT. The Final Exam is worth 140 points.

### Attendance

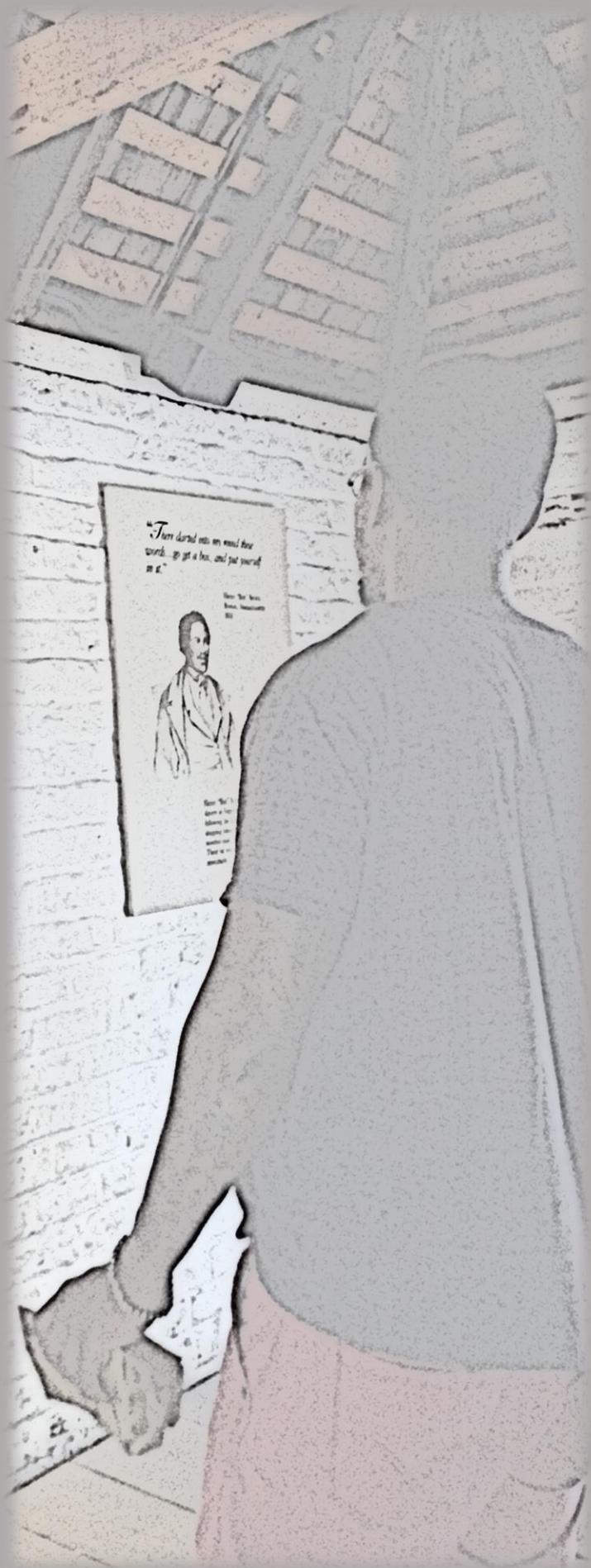
All students are responsible for the grade that they earn in this class; an essential part of the learning process is being present.

*Accept – then act. Whatever the present moment contains, accept it as if you had chosen it. Always work with it, not against it.*

- **Eckhart Tolle**

### Live Sessions in “Zoom”

It is the students’ responsibility to have participated or listened to the playback of any live sessions recorded (i.e. incorrect quiz, exam and project questions will not be thrown out due to a students’ failure to review the weekly online sessions).







## **Library**

The Link to the Chaminade library is ([www.chaminade.edu/library](http://www.chaminade.edu/library)).

## **Students with Disabilities**

Chaminade University provides reasonable accommodations for individuals with a disability in compliance with the Americans with Disabilities Act (ADA) of 1990. If you would like to know if you qualify for ADA accommodations, please contact our Counseling Center at 808-735-4845. Current appropriate documentation will be required for determination of accommodation eligibility.

## **Characteristics of a Marianist Education**

The following are characteristics of the approach to education engaged at Marianist schools, including Chaminade University:

- Educate for formation in faith
- Provide an integral quality education
- Educate in family spirit
- Educate for service, justice and peace
- Educate for adaptation and change

## eCollege Account Support

For eCollege account support email [helpdesk@chaminade.edu](mailto:helpdesk@chaminade.edu) or call (808) 735-4855.

## Title IX (A Healthy Student Environment)

Chaminade University recognizes the inherent dignity of all individuals and promotes respect for all people. If you have been or are the victim of sexual misconduct, I encourage you to report this matter promptly. As a faculty member, I am always striving to promote a safe and healthy environment; and should I learn of any sexual misconduct or related harassment, I must report the matter to the Title IX Coordinator. Should you want to speak to a confidential source about a personal matter affecting your mental and physical wellbeing please reach out to the following campus resource:

Chaminade Counseling Center: (808)735-4845.

Course Website Address

<http://chaminade.ecollege.com>



## Instructor Background Information

The Professor specialized in providing audit services in Financial Services, Insurance, Governmental, Not-For-Profit and Healthcare. These areas of specialization contributed to his knowledge and continual use of SOX, FASB and GASB. He continues to expand his experience in similar areas by assisting in the development of local businesses and interaction with other professionals with various experiences in industry.

Professor Williamson is a distinguished graduate of Florida A & M University where he received his Bachelors of Science in Economics with a minor in Mathematics. Professor Williamson obtained his Masters in Accounting and Business Advisory from The University of Baltimore in Baltimore Maryland. During his time in Baltimore he worked for a Regional Accounting Firm led by ex-Anderson Partners. After graduating from U of B Professor Williamson went on to pursue a 5 year career with KPMG LLP. In that time Professor Williamson obtained his CPA designation through the Florida Board of Accountancy. He has since changed careers, becoming an educator affords him the opportunity to continue to share his knowledge and experience in the form of teaching and mentorship.