

Chaminade University MBA Program

Economic Analysis for Managers (MBA 601)

Course Schedule

Quarter: Winter 2014
Meeting days and times: Thursday at 5:45PM
Classroom location: H 107

Instructor Contact Information

Course Instructor: Gholam Khaleghi, PhD
Office: (Online)
Phone: 808-440-4280
E-Mail: gkhaleghi@gmail.com
Administrative Assistant Phone: 808-440-4280

Course Description

Along with MBA 602, this course provides perspectives and tools to enhance managerial problem solving. Focuses on understanding the economic context in which organizations function and economic decision tools for bettering firm performance. Consequently, the course uses macroeconomic variables (such as national income and productivity, money and banking, and the economic role of government) to inform microeconomic choices organizations must make to enhance their own success (such as cost determination, pricing, risk analysis).

Prerequisite: MBA 510 and MBA 520 or equivalent.

Course Learning Outcomes

At the conclusion of this course, successful students will have demonstrated;

- Define economics and explain the differences in scope and methods of microeconomics and macroeconomics
- Identify the tools of microeconomic analysis and analyze and formulate possible solutions to contemporary economic and social issues.
- Show knowledge of the basic mechanism by which the American economic system works including various approaches to the organization of production and the allocation of resources.
- Explain the key ideas that define the economic way of thinking (what, how much, how and for whom to produce as guided by the price and market system.)
- Define the production possibilities frontier and calculate opportunity cost.
- Explain how demand and supply determine prices and quantities bought and sold.
- Use graphic and mathematical methods to explain factors affecting demand and supply.
- Have a thorough know of various market structures.
- Explain what a firm is and describe the economic problems that all firms face.
- Use graphical and mathematical methods to show how to maximize profits and minimize losses.
- Explain the specific tools of classical, Keynesian, and neo-Keynesian macroeconomic analysis, e.g.: demand and supply, the consumption function, the multiplier, the quantity theory of money, and the accelerator, all of which analyze the change in and the determination of national income.
- Explain government fiscal and Federal Reserve policies and apply these to current economic events.

Course Schedule and Topics

Week 01 Jan. 13 – Jan. 19	Chapter 01: What is Economics? Chapter 03: Demand and Supply
Week 02 Jan. 20 – Jan. 26	Chapter 04: Elasticity
Week 03 Jan. 27 – Feb. 02	Exam I: (Ch: 1, 3, 4) Chapter 08: Utility and Demand
Week 04 Feb. 03 – Feb. 09	Chapter 11: Output and Costs Chapter 12: Perfect Competition
Week 05 Feb. 10 – Feb. 16	Exam II: (Ch: 8, 11, 12) Chapter 21: Measuring GDP and Economic Growth Chapter 22: Monitoring Jobs and the Price Level
Week 06	Chapter 25: Money, the Price Level, and Inflation

Feb. 17 – Feb. 23	Chapter 27: Aggregate Supply and Aggregate Demand
Week 07	Exam III: (Ch: 21, 22, 25, 27)
Feb. 24 – Mar. 02	Chapter 30: Fiscal Policy
Week 08	Chapter 31: Monetary Policy
Mar. 03 – Mar. 09	
Week 09	Chapter 32: Comparative Advantage and the Open Economy
Mar. 10 – Mar. 16	
Week 10	Exam IV: (Ch: 28, 29, 30, 31, 32)
Mar. 17 – Mar. 23	

***Subject to change.**

Homework:

The main reason for the weekly homework sets is to prepare you for the actual chapter quizzes and exams. So I assigned 50 questions to each homework set.

There are 13 homework assignments. Each homework worth 10 points: a total of 130 points as follows

Therefore, the score of each homework assignment will be scaled as follows:

A homework set score > 89%, the student will earn 10 points.

A homework set score > 79%, the student will earn 8 points.

A homework set score > 69%, the student will earn 7 points.

A homework set score > 59%, the student will earn 6 points.

A homework set score > 49%, the student will earn 5 points.

The correct answers to your homework will be posted within 24 hours after the due date of each assignment.

Each quiz is available on Wednesday at 12:30am through the following Tuesday, 11:00pm (Hawaii Standard Time).

Quizzes:

Every week, students are required to study and prepare the assigned chapter/s, complete homework, and take the weekly quizzes.

There are 13 quizzes and you have 30 minutes to complete each quiz containing 20 questions (one point each): a total possible point of 260. **The correct answers to the quizzes will appear on the test page of the eCollege within 24 hours after the due date of any of the quizzes.**

Each quiz is available on Wednesday at 12:30am through the following Tuesday, 11:00pm (Hawaii Standard Time).

Pre Quiz Information

- You will only be able to enter your online Quiz one time. No retake, No makeup, No reset.
- Click the "Save Answers" button often.
- If you lose your internet connection during your Quiz, logon again and try to access your Quiz. If you are unable to enter the Quiz contact eCollege Tech support and consider this quiz as one of your lowest Quiz scores.
- You will always be able to see the time remaining in any of the Quizzes at the top right of the page.

Submitting Your Quiz:

- When you are finished with the Quiz, click on the 'Submit for Grade' button.
 - **Please note: Once you click the "Submit for Grade" button, you will NOT be able to edit or change any of your answers**

Assessments with Multiple Pages:

- Make sure you click the "Save Answers" button before advancing to the next page (we also suggest clicking on save answers while you are working).
- Complete all of the pages before submitting your Quiz for instructor review.
- Do NOT use your browser's 'Back' and 'Forward' buttons during the Quiz.
- Please use the provided links for navigation

Netscape Users:

- **Do NOT resize your screen/browser while you are in the Quiz. In other words, set the desired size of your window before entering the Quiz. You will lose your answers if you do so during the Quiz.**

When you take the quiz, remember to save each answer. Since all the quizzes are based on multiple-choice questions, after each question you will find five possible answers. Click on the radio button (circle) next to the best answer, then under the question click on the Save answer button.

Exams:

There are 4 exams and you have 75 minutes to complete each exam containing 50 questions (one point each): a total of 200 points for 4 exams. Each exam is available Wednesday at 12:30am through the following Tuesday at 11:30pm (Hawaii Standard Time). **Exam 1 covers chapters: 1, 3, and 4; Exam 2 covers chapters: 8, 11, and 12; Exam 3 covers chapters 21, 22, 25, and 27; Exam 4 covers chapters: 30, 31, and 32.** The correct answers to the exams will appear on the test page of the eCollege within 24 hours after the due date of any of the exams.

Please make sure that you are absolutely ready to take any of the tests within the specified time period. Your computer must be in excellent working condition. Do NOT use wireless connection as it tends to disconnect from time to time. Once you start a quiz or an exam there is no turning back and it is beyond my control and I can NOT change any thing once you start a test and there is no makeup or retake of any quizzes and exams.

Article Report:

Please write a 4-page (600 words) comments on the entire article that will be posted on the course eCollege page. Students can earn maximum of 30 points provided their comments are posted on Doc.Sharing . Due Date: **March. 10, 2014.**

Please note that no points will be earned if posted after this date. I will email you my feedback and the grade of your article report no later than March. 14, 2014.

Please click here=> [to Access the Article](#)

Readings and Materials

A. Textbooks:

1. *Economics*, 11th Ed. By Michael Parkin, Publisher: Pearson Education, 2014.
2. *Economics for Managers*, 3rd Ed. By Paul G. Farnham, Publisher: Pearson Education, 2014.

B. Handouts.

C. Lecture notes.

Assignments and Participation

You are required to attend the class sessions every Thursday at 5:45PM located in H 107 classroom.

Assessment and Grading

Grades of incomplete will not be given. Makeup tests will be permitted only in case of extenuating circumstances. Quizzes and exams will be problems, multiple choice, and/or short essay.

Grading System

	Total Possible Points
Class Participation	30
Homework	(13 Homework)(10) = 130
Quizzes	(13 Quizzes)(20) = 160
Exams	(4 Exams)(50) = 400
Article Report	30

Total Possible Points for All Activities => 750

Final grades will be based on the total points accumulated.

675≥A; 600≥B; 525≥C; 450≥D; 222< F

Academic Honesty

Students are responsible for promoting academic honesty at Chaminade by not participating in any act of dishonesty and by reporting any incidence of dishonesty to an instructor or to a University official. Academic dishonesty may include theft of records or examinations, alteration of grades, and plagiarism. Questions of academic dishonesty in a particular class are first reviewed by the instructor who must make a report with recommendations to the Business School Dean. Consequences for academic dishonesty may range from an “F” grade for the work in question to an “F” grade for the course to suspension or dismissal from the University.

Students with Disabilities

Chaminade University provides reasonable accommodations for individuals with a disability in compliance with the Americans with Disabilities Act (ADA) of 1990. If you would like to know if you qualify for ADA accommodations, please contact our Counseling Center at 808-735-4845. Current appropriate documentation will be required for determination of accommodation eligibility.

Characteristics of a Marianist Education

The following are characteristics of the approach to education engaged at Marianist schools, including Chaminade University:

- Educate for formation in faith
- Provide an integral quality education
- Educate in family spirit
- Educate for service, justice and peace
- Educate for adaptation and change

Instructor Background Information

My name is Gholam Khaleghi. I earned my undergraduate degree in Economics and Mathematics from Worcester State University in Massachusetts and graduate degree in Applied Economics from the University of Hawaii-Manoa. Then, I moved back to Massachusetts to continue my education and research at Harvard University where I earned my post graduate degree while working on quantitative financial forecasting. For many years, I have worked as a business, economic, & financial consultant and lecturer in the areas of business, economic, financial, and leadership in 8 countries in the Asia/Pacific region and Europe.

Syllabus Modification

This syllabus is only a plan. The instructor may modify the plan during the course. The requirements of the course may be altered from those appearing in the syllabus. Further, the plan contains criteria by which the student's progress and performance in the course will be measured. These criteria may also be changed.

Guidelines for Communication

All required communications for this online course are asynchronous. Please email me if you need help with any of the assigned chapters. I am available 24/7 in the four following ways to help you with this course:

- A) You can email me (gkhaleghi@gmail.com) your questions and I will provide answers to them.
- B) You can come to chat session via Internet. We will discuss your questions, clarify issues, and provide answers to your questions.
- C) You can ask for a conference call via phone. I will call you to discuss problems you have with any of the assigned chapters.
- D) You can make an appointment to meet with me at the Chaminade Campus. Email: gkhaleghi@gmail.com. Always include MBA 601 in the subject line.

Remember that without others being able to see your facial expressions or hear your tone, some comments may be taken in a way you didn't intend. So be careful in wording your emails. Use of emoticons may be helpful in some cases.

Use standard fonts.

Special formatting such as centering, audio messages, tables, html, etc. should be avoided unless necessary to complete an assignment or other communication.

Discussion Groups:

Review discussion threads thoroughly before entering the discussion. Be respectful of others' ideas.

Read the comments of others thoroughly before entering your remarks. Cooperate with group leaders in completing assigned tasks.

Be positive and constructive in group discussions.

Respond in a thoughtful and timely manner.

You are required to attend the class sessions every Thursday at 5:45PM located in H 107 classroom.

Library

Provide a link to the Chaminade library (www.chaminade.edu/library)

Technical Support

For technical questions contact the Chaminade eCollege help desk at helpdesk@chaminade.ecollege.com, or call toll free at 866-647-0654.

eCollege Account Support

For eCollege account support email jnakason@chaminade.edu or call 808-739-8327.

Course Website Address: <http://chaminade.ecollege.com>